



CITY OF ST. PETERSBURG QUARTERLY FINANCIAL REPORTS

As of September 30, 2019

PREPARED BY THE FINANCE DEPARTMENT



MEMORANDUM

To: Mayor Rick Kriseman
The Honorable Ed Montanari Chair, and Members of City Council Deputy
Mayor/City Administrator Dr. Kanika Tomalin

From: Anne Fritz, Chief Financial Officer

Date: October 31, 2019

Subject: Summary of Quarterly Financial Reports for the period ending September 30, 2019

EXECUTIVE SUMMARY

Attached please find the quarterly financial statements for September 30, 2019. The financial statements represent the City's financial results for the twelve months ending September 30, 2019.

Investments

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$690.7 million and the corresponding market value is \$695.8 million with a total unrealized gain of \$5.1 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$131,159. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$5.2 million unrealized gain. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended September 30, 2019, the City's investment earnings were \$19.5 million, for an average return of 2.35%. The return for the quarter was 2.36%.

During the current quarter there were maturities held for the face amount of \$137.9 million. Instruments purchased during the current quarter totaled \$110.9 million and \$45.1 million were called.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$32.8 million with a corresponding market value of \$40.5 million and a total unrealized gain of \$7.7 million. The total amortized book value of the General and Alternative Investment Policies combined is \$723.5 million and the market value is \$736.3 million with a total unrealized gain of \$12.8 million.



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

Debt

The Debt Service Reports reflect the current principal and interest maturity schedule by year for the City. A summary of the debt expected future funding sources for enterprise debt is included in the analysis.

Pensions

The Pension Reports display the current return on pension assets for the quarter as well as the solvency tests for the plans. During the current quarter all three pension funds continue to show positive results in the percentage funded. The solvency tests compare the latest actuarial valuation figures (October 1, 2018) to the current market value of the pension assets at September 30, 2019.

Financials

OpenGov

In an effort to continue our commitment to “Government in the Sunshine”, and to enhance transparency in financial reporting, the City of St. Petersburg is offering an interactive reporting tool that allows citizens to explore budget and other financial data online in various graphical formats selected by the user. OpenGov, a California-based company specializing in data accessibility, pioneered this online application.

The application has an “Annual Historical Financial Results” view with 8 years of historical data broken down by revenues in a graphical form. The “Historical Quarter Results” view has 6 years of quarterly year to date historical revenues and expenditures data compared to the current quarterly year to date data. Other views also available to the public include grant expenditures schedule, balance sheet, taxable assessed value & estimate actual value of property, property tax levies & collections, governmental funds financial indicators, and pension plan approved budgets for administrative expenses.

Each quarter the Finance Department will update the quarterly year to date information for the current year on the same day the quarterly report is released to the Budget Finance and Taxation Committee.

Financial Results

Included in the current quarters’ financial summary and budget versus actual statements is a calculation that shows the fund balances from the financial reporting perspective to the City’s budgetary perspective. This calculation should aid in the comparison of the financial statements to the City’s budgetary reports. Amounts showing in the “Year to Date Actual” column are for actual expenditures and outstanding encumbrances against appropriations for the twelve months ended September 30, 2019.

Elizabeth Makofske, Budget Director, will be presenting the results for the quarter in a separate analysis of total fiscal year revenues, expenditures, and budgetary fund balances. Further, she will detail the budgetary fund balances as compared to their target per fiscal policies.

Please feel free to contact me with any questions relating to the financial statements.

INVESTMENTS



To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor/City Administrator

From: Anne Fritz, Chief Financial Officer

Date: October 14, 2019

Subject: Quarterly Investment Report - September 30, 2019

Attached is the Quarterly Investment Report for the current quarter and also covering the twelve months ended September 30, 2019. The Report presents fairly the accomplishments of the City's investment portfolio for the twelve months ended September 30, 2019.

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$690.7 million and the corresponding market value is \$695.8 million with a total unrealized gain of \$5.1 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$131,159. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$5.2 million unrealized gain. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

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CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
September 30, 2019

CITY INVESTMENT POLICY (General)	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss)*
<u>Short Term Portfolio</u>					
Florida Public Asset for Liquidity Management	1,313,130		1,313,130		-
State Board Pool - Fund A	11,551,527		11,551,527		-
Total Short Term Portfolio	12,864,658	1.78%	12,864,658	1.75%	-
<u>Core Portfolio</u>					
Certificate of Deposit	41,656,523		41,656,523		-
Collateralized Mortgage Obligations	4,809		4,693		(116)
BlackRock Cash Management	599,016		467,857		(131,159)
Corporate Bonds	103,313,662		105,942,237		2,628,575
Taxable Municipals	63,568,950		64,212,613		643,663
U.S. Instrumentalities Bonds & Notes	65,064,684		65,045,451		(19,233)
U.S. Treasury	82,150,800		82,872,170		721,371
Total Core Portfolio	356,358,443	49.26%	360,201,544	48.92%	3,843,100
<u>Debt Service Related Portfolio</u>					
AIM Investment Money Market	555,963		555,963		-
Florida Public Asset for Liquidity Management	1,520,099		1,520,099		-
Morgan Stanley Money Market	215,533		215,533		-
State Board Pool - Fund A	270,848		270,848		-
U.S. Instrumentalities Bonds & Notes	19,158,581		19,257,640		99,059
Total Debt Service Related Portfolio	21,721,024	3.00%	21,820,084	2.96%	99,059
<u>Bond Proceeds Portfolio</u>					
Certificate of Deposit	10,000,000		10,000,000		-
AIM Investment Money Market	16,406,530		16,406,530		-
BankUnited Savings	9,918,851		9,918,851		-
Florida Public Asset for Liquidity Management	64,833,745		64,833,745		-
Morgan Stanley	20,994,006		20,994,006		-
State Board Pool - Fund A	27,777,287		27,777,287		-
U.S. Instrumentalities Bonds & Notes	8,725,535		8,755,043		29,507
U.S. Treasury	71,927,549		72,027,060		99,511
Total Debt Service Related Portfolio	230,583,503	31.87%	230,712,521	31.34%	129,018
<u>Water Cost Stabilization Portfolio</u>					
Corporate Bonds	17,973,077		18,510,165		537,088
AIM Investment Money Market	4,070,601		4,070,601		-
Taxable Municipals	12,325,123		12,499,811		174,688
U.S. Instrumentalities Bonds & Notes	29,889,150		30,148,480		259,330
U.S. Treasury	4,940,369		4,950,400		10,031
Total Water Cost Stabilization Portfolio	69,198,319	9.56%	70,179,457	9.53%	981,138
Total - City Investment Policy (General)	690,725,947	95.47%	695,778,263	94.50%	5,052,316

* City practice is to hold until maturity.

Effective Duration of City Investment Policy (General)	1.95
Average Life of City Investment Policy (General)	2.20

Schedule of Investment Value continues on the next page

**CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
September 30, 2019**

CITY ALTERNATE INVESTMENT POLICY	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss)*
<u>Water Cost Stabilization Portfolio as of September 30, 2019</u>					
Index Funds	18,086,066		24,043,167		5,957,101
Total Water Cost Stabilization	18,086,066	2.50%	24,043,167	3.27%	5,957,101
<u>Parks Preservation Portfolio as of September 30, 2019</u>					
Cash With Fiscal Agent	32,423		32,423		-
Bonds and Notes	6,222,043		6,169,031		(53,013)
Preferred Securities	41,415		39,097		(2,318)
Cash Equivalents	639,152		639,152		-
Equities	7,532,324		9,315,181		1,782,856
Total Parks Preservation Portfolio	14,467,358	2.00%	16,194,883	2.20%	1,727,526
<u>Gizella Kopsick Palm Arboretum Portfolio as of September 30, 2019</u>					
Cash	6,926		6,926		-
Mutual Fund	121,138		148,897		27,759
Total Gizella Kopsick Palm Arboretum Portfolio	128,064	0.02%	155,823	0.02%	27,759
<u>Gene Stacy Irrev. Trust as of September 30, 2019</u>					
Cash/Currency	3,747		3,753		6
Equities	64,662		73,377		8,715
Fixed Income	19,947		20,986		1,039
Total Gene Stacy Irrev. Trust	88,356	0.01%	98,116	0.01%	9,760
Total - City Alternate Investment Policy	32,769,843	4.53%	40,491,989	5.50%	7,722,146
TOTAL	723,495,790	100.00%	736,270,253	100.00%	12,774,462

* City practice is to hold until maturity.

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
SHORT TERM PORTFOLIO and CORE PORTFOLIO							
Money Market Accounts							
Florida Education Investment Trust Fund MM	1810048002	N/A	2.26	1,313,130	1,313,130	1,313,130	-
Sub Total/Average Money Market Accounts			2.26	1,313,130	1,313,130	1,313,130	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	2.31	11,551,527	11,551,527	11,551,527	-
Sub Total/Average State Board Pool - Fund A			2.31	11,551,527	11,551,527	11,551,527	-
Certificate of Deposit							
Bank United 2 11/20/2020	1815055235	11/20/2020	1.99	3,000,000	3,000,000	3,000,000	-
BankUnited 1.62 9/30/2020	1815044545	09/30/2020	1.61	3,000,000	3,000,000	3,000,000	-
BankUnited 1.7 9/16/2021	1815100526	09/16/2021	1.69	5,000,000	5,000,000	5,000,000	-
BankUnited 1.75 3/16/2021	1815100525	03/16/2021	1.74	5,000,000	5,000,000	5,000,000	-
BankUnited 1.85 9/16/2020	1815100521	09/16/2020	1.84	5,000,000	5,000,000	5,000,000	-
BankUnited 1.882 12/9/2019	1815096276	12/09/2019	1.87	656,523	656,523	656,523	-
BankUnited 2.05 12/19/2019	1815080756	12/19/2019	2.04	10,000,000	10,000,000	10,000,000	-
BankUnited 2.85 9/30/2020	1815093283	09/30/2020	2.85	10,000,000	10,000,000	10,000,000	-
Sub Total/Average Certificate of Deposit			1.95	41,656,523	41,656,523	41,656,523	-
Collateralized Mortgage Obligations							
FHLMC MBS 0 4/15/2022	312909D50	04/15/2022	0.52	184	184	181	(3)
FNMA MBS 0 2/25/2023	31358UB54	02/25/2023	1.10	3,271	3,226	3,146	(79)
FNMA MBS 0 2/25/2023	31358UB54	02/25/2023	1.10	1,420	1,400	1,365	(34)
Sub Total/Average Collateralized Mortgage Obligations			0.91	4,875	4,809	4,693	(116)
Columbia Management Strategic Fund							
Columbia Management (now BlackRock) Cash	BLACKROCK	N/A	0.00	599,016	599,016	467,857	(131,159)
Sub Total/Average Columbia Management Strategic Fund			0.00	599,016	599,016	467,857	(131,159)

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
Corporate Bonds							
Amazon 2.8 8/22/2024-24	023135AZ9	08/22/2024	3.53	8,000,000	7,737,392	8,318,640	581,248
Anheuser-Bush 6.875 11/15/2019	03523TBH0	11/15/2019	1.54	3,000,000	3,019,765	3,015,750	(4,015)
Apple 2.4 5/3/2023	037833AK6	05/03/2023	3.40	3,000,000	2,898,415	3,049,410	150,995
Apple 2.75 1/13/2025	037833DF4	01/13/2025	2.24	5,000,000	5,125,741	5,166,750	41,009
Bank of America 3.55 3/5/2024	06051GHF9	03/05/2024	2.37	3,353,000	3,515,390	3,484,639	(30,751)
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	01/29/2023	3.51	3,000,000	2,944,667	3,080,880	136,213
IBM 2.875 11/9/2022	459200JC6	11/09/2022	2.84	5,000,000	4,996,479	5,126,250	129,771
IBM 3.625 2/12/2024	459200HU8	02/12/2024	3.80	5,000,000	4,955,653	5,302,500	346,847
JP Morgan Chase 2.25 1/23/2020	46625HKA7	01/23/2020	3.03	5,000,000	4,986,872	5,001,300	14,428
JP Morgan Chase 2.776 4/25/2023-22	46647PAE6	04/25/2023	3.64	1,500,000	1,456,074	1,519,125	63,051
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	05/01/2023	3.61	5,000,000	4,953,196	5,171,150	217,954
JPMORGAN CHASE & CO 2.2 10/22/2019	48127HAA7	10/22/2019	2.19	3,000,000	2,999,913	3,000,060	147
Mas Mutual 2.75 6/22/2024	57629WCE8	06/22/2024	1.90	2,646,000	2,745,306	2,707,493	(37,813)
Met Life 1.95 9/15/2021	59217GBX6	09/15/2021	2.89	1,925,000	1,890,407	1,925,289	34,882
MetLife 4.368 9/15/2023	59156RBB3	09/15/2023	3.20	5,000,000	5,193,092	5,406,850	213,758
Microsoft 1.55 8/8/2021	594918BP8	08/08/2021	2.68	2,000,000	1,959,391	1,991,620	32,229
Microsoft 3 10/1/2020	594918AH7	10/01/2020	2.01	6,000,000	6,055,037	6,067,980	12,943
New York Life 2.3 6/10/2022	64952WCS0	06/10/2022	1.76	1,000,000	1,012,581	1,005,570	(7,011)
NY Life 1.7 9/14/2021	64952WCJ0	09/14/2021	2.38	6,000,000	5,917,610	5,957,220	39,610
Oracle 2.625 2/15/2023-23	68389XBR5	02/15/2023	3.37	5,853,000	5,709,732	5,959,583	249,851
TD Bank 2.125 4/7/2021	89114QBG2	04/07/2021	2.79	4,263,000	4,219,682	4,273,828	54,146
Toyota 2.25 10/18/2023	89236TDK8	10/18/2023	2.99	9,000,000	8,740,336	9,071,370	331,034
Toyota 3.4 9/15/2021	89233P5F9	09/15/2021	1.75	2,000,000	2,060,791	2,058,980	(1,811)
United Healthcare 3.5 2/15/2024	91324PDM1	02/15/2024	1.91	2,000,000	2,123,894	2,106,240	(17,654)
Wells fargo 3.625 10/22/2021-21	94988J5T0	10/22/2021	2.74	6,000,000	6,096,245	6,173,760	77,515
Sub Total/Average Corporate Bonds			2.72	103,540,000	103,313,662	105,942,237	2,628,575

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
Taxable Municipals							
Austin TX Pub Impt Ser 2009B 4.696 9/1/2020	052396UZ9	09/01/2020	1.97	4,195,000	4,296,105	4,299,497	3,393
Boulder Colorado 3.25 11/1/2022	101427BF8	11/01/2022	2.36	1,670,000	1,710,124	1,743,330	33,206
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	12/01/2021	2.02	1,035,000	1,040,403	1,038,840	(1,563)
Brecksville-Broadville Heights OhioCity Sch Dist 2	106691HQ4	12/01/2020	1.98	1,400,000	1,400,103	1,396,346	(3,757)
Connecticut GO 5.77 3/15/2025	20772GE79	03/15/2025	3.10	4,000,000	4,484,657	4,720,200	235,543
County of Palm Beach County 2.996 12/1/2023	696543PY7	12/01/2023	2.69	1,595,000	1,609,588	1,650,410	40,822
Dallas Waterworks 2.21 10/1/2020	2354167C2	10/01/2020	2.03	2,010,000	2,012,529	2,015,548	3,019
FLORIDA ST HURRICANE CATASTROPHE FUND 2.995 7/1/20	34074GDH4	07/01/2020	2.46	4,000,000	4,014,017	4,027,600	13,583
Hildalgo Tx 5.32 8/15/2024	429326US8	08/15/2024	3.12	2,000,000	2,180,131	2,060,260	(119,871)
Houston, TX GO 1.95 3/1/2024	4423315T7	03/01/2024	1.68	5,000,000	5,058,613	4,987,250	(71,363)
Los Angeles 3.432 11/1/2021	544587C48	11/01/2021	2.99	10,000,000	10,075,171	10,296,900	221,729
Massachusetts GO 4.2 12/1/2021	57582PWK2	12/01/2021	2.84	2,150,000	2,205,309	2,223,100	17,791
NC State Power Agency 3.808 7/1/2023	65819WAH6	07/01/2023	3.19	1,000,000	1,018,389	1,062,250	43,861
New York 1.65 8/1/2021	64971WP20	08/01/2021	2.36	4,000,000	3,946,394	3,981,920	35,526
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	05/01/2020	1.93	1,000,000	1,007,651	1,008,510	859
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	05/01/2020	1.93	1,500,000	1,511,486	1,512,765	1,279
Oregon State Higher Education 5.742 8/1/2024-19	68608KNE4	08/01/2024	2.76	855,000	961,157	952,196	(8,961)
PA Turnpike 2.928 12/1/2025	709224SJ9	12/01/2025	2.75	850,000	855,420	875,050	19,629
Port Corpus Christi 3.387 12/1/2024	733911BQ3	12/01/2024	2.91	1,800,000	1,833,738	1,894,338	60,600
Rosemont 3.24 12/1/2020	777543VN6	12/01/2020	2.49	5,500,000	5,543,414	5,526,455	(16,959)
Texas A&M 2.686 5/15/2025	88213AKC8	05/15/2025	2.60	3,000,000	3,004,313	3,121,980	117,667
University of Texas 4.107 8/15/2021	9151375H2	08/15/2021	2.04	1,900,000	1,968,993	1,976,342	7,349
Washington DC 4.714 10/1/2020-10	93878LAM9	10/01/2020	2.87	1,800,000	1,831,244	1,841,526	10,282
Sub Total/Average Taxable Municipals			2.48	62,260,000	63,568,950	64,212,613	643,663

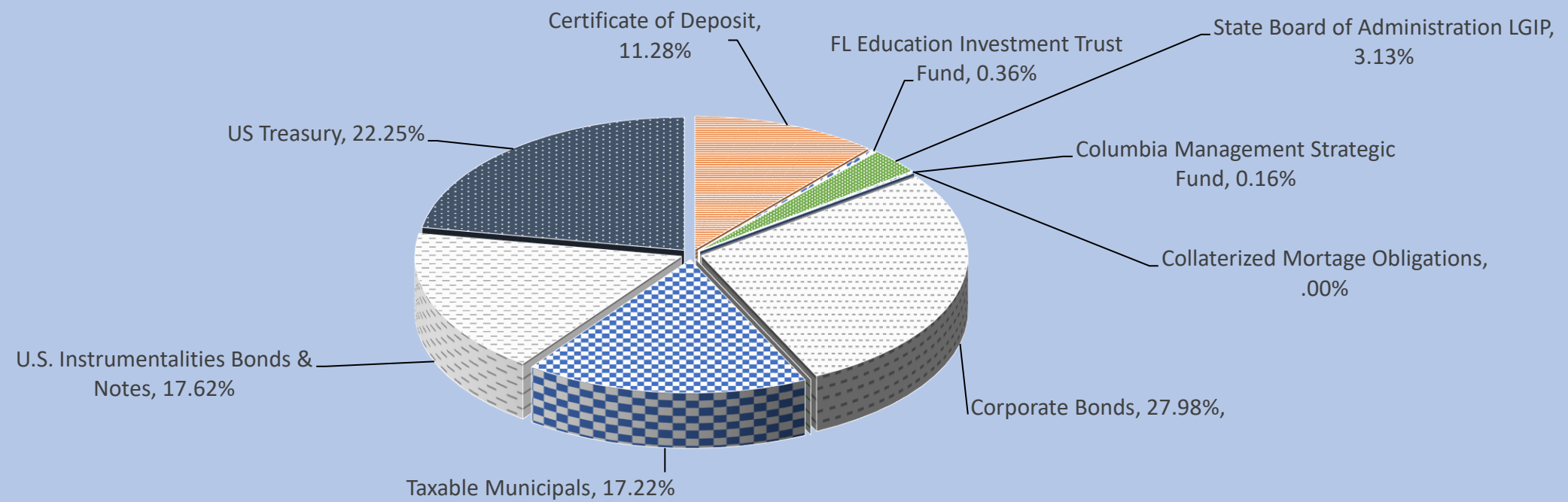
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
U.S. Instrumentalities Bonds & Notes							
FFCB 1.97 6/24/2024	3133EGVZ5	06/24/2024	1.92	8,000,000	7,998,777	8,000,080	1,303
FFCB 1.99 8/14/2023-20	3133EKZM1	08/14/2023	1.94	10,000,000	10,000,000	9,956,300	(43,700)
FFCB 2.22 5/13/2024-19	3133EKZR0	05/13/2024	2.17	5,000,000	5,000,000	4,963,400	(36,600)
FHLB 1.5 10/28/2024	3130A7U52	10/28/2024	1.47	5,000,000	4,998,500	4,998,550	50
FHLB 2 8/26/2022	3130AGYJ8	08/26/2022	2.06	5,000,000	4,995,066	4,998,900	3,834
FHLB 2.125 11/26/2021	3130AGZ57	11/26/2021	2.13	10,000,000	10,002,422	9,995,400	(7,022)
FHLB 2.8 2/21/2025-20	3130AAU89	02/21/2025	2.80	6,650,000	6,632,880	6,667,423	34,543
FHLB 2.875 9/11/2020	313370US5	09/11/2020	1.74	1,910,000	1,929,273	1,928,088	(1,186)
FHLMC 1.5 11/25/2020	3134GAAC8	11/25/2020	1.46	5,000,000	5,000,000	4,966,300	(33,700)
FNMA 1.55 12/30/2020-14	3136G16H7	12/30/2020	2.48	8,605,000	8,507,766	8,571,010	63,244
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.07	65,165,000	65,064,684	65,045,451	(19,233)
US Treasury							
T-Bond 1.125 9/30/2021	912828T34	09/30/2021	2.09	5,000,000	4,906,010	4,948,850	42,840
T-Bond 1.5 11/30/2019	912828G61	11/30/2019	1.57	7,000,000	6,999,029	6,993,560	(5,469)
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	2.10	5,200,000	5,146,436	5,225,792	79,356
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	2.20	5,000,000	4,934,802	5,024,800	89,998
T-Bond 1.875 9/30/2022	9128282W9	09/30/2022	2.20	5,000,000	4,952,344	5,044,350	92,006
T-Bond 2 9/30/2020	912828VZ0	09/30/2020	1.65	10,000,000	10,033,362	10,017,600	(15,762)
T-Bond 2.125 12/31/2021	912828G87	12/31/2021	1.76	2,500,000	2,518,299	2,527,250	8,951
T-Bond 2.125 9/30/2021	912828F21	09/30/2021	2.09	5,000,000	5,002,020	5,045,900	43,880
T-Bond 2.625 12/31/2025	9128285T3	12/31/2025	1.83	5,000,000	5,214,994	5,299,800	84,806
T-Bond 2.75 8/31/2025	9128284Z0	08/31/2025	1.74	5,000,000	5,270,126	5,321,500	51,374
TIPs 0.125 4/15/2021	912828Q60	04/15/2021	2.56	5,412,450	5,374,994	5,352,588	(22,405)
T-Note 1.125 6/30/2021	912828S27	06/30/2021	2.01	10,000,000	9,846,950	9,900,800	53,850
T-Note 1.75 12/31/2020	912828N48	12/31/2020	1.88	2,000,000	1,996,180	1,998,680	2,500
T-Note 2.125 12/31/2022	912828N30	12/31/2022	2.25	10,000,000	9,955,254	10,170,700	215,447
Sub Total/Average US Treasury			1.98	82,112,450	82,150,800	82,872,170	721,371
Total / Average			2.31	368,202,521	369,223,101	373,066,202	3,843,100

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
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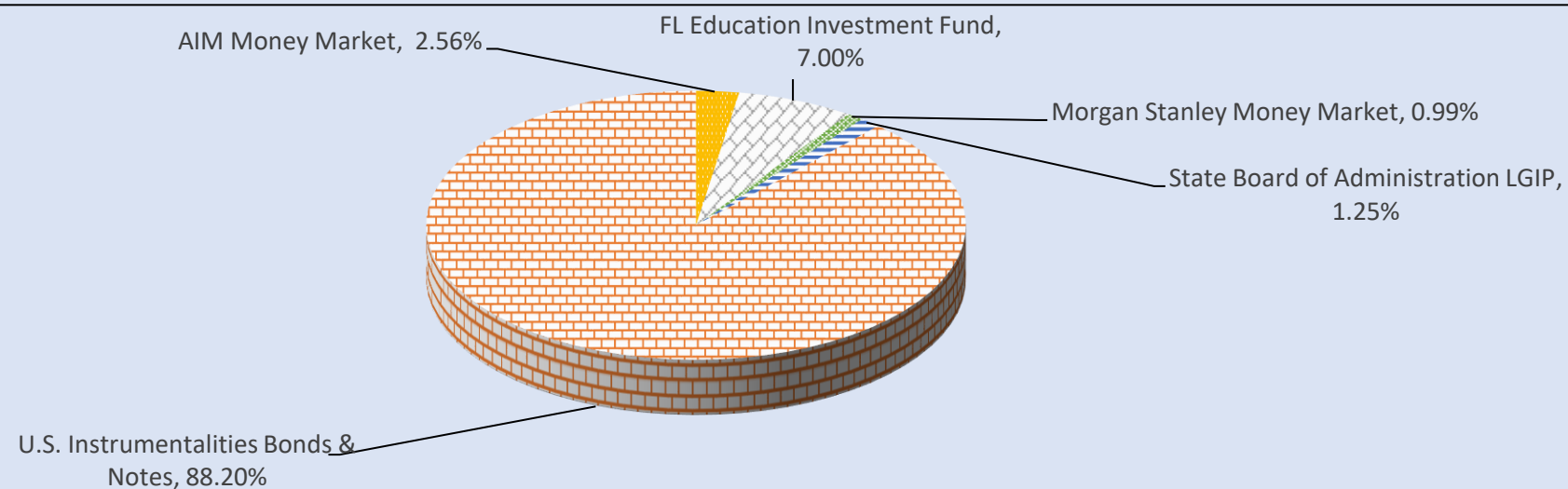
Short Term Portfolio and Core Portfolio - Amortized Book Value Total Portfolio
September 30, 2019



CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
DEBT SERVICE PORTFOLIO							
Money Market Accounts							
AIM Investments MM	AIM	N/A	1.98	555,963	555,963	555,963	-
Florida Education Investment Fund MM	1810048004	N/A	2.26	1,520,099	1,520,099	1,520,099	-
Sub Total/Average Money Market Accounts			2.12	2,076,062	2,076,062	2,076,062	-
Morgan Stanley							
Morgan Stanley MM	MORGANSTANLEY	N/A	1.97	215,533	215,533	215,533	-
Sub Total/Average Morgan Stanley			1.97	215,533	215,533	215,533	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	2.31	270,848	270,848	270,848	-
Sub Total/Average State Board Pool - Fund A			2.31	270,848	270,848	270,848	-
U.S. Instrumentalities Bonds & Notes							
FFCB 1.84 3/15/2021	3133EHNJ8	03/15/2021	1.81	10,000,000	9,997,088	9,966,500	(30,588)
FHLB 3 9/10/2021	313383ZU8	09/10/2021	1.75	1,500,000	1,532,772	1,536,750	3,978
FHLB 5.375 9/30/2022	3133XMFY2	09/30/2022	2.20	7,000,000	7,628,721	7,754,390	125,669
Sub Total/Average U.S. Instrumentalities Bonds & Notes			1.96	18,500,000	19,158,581	19,257,640	99,059
Total / Average			2.04	21,062,444	21,721,024	21,820,084	99,059

Debt Service Portfolio - Amortized Book Value Total Portfolio
September 30, 2019



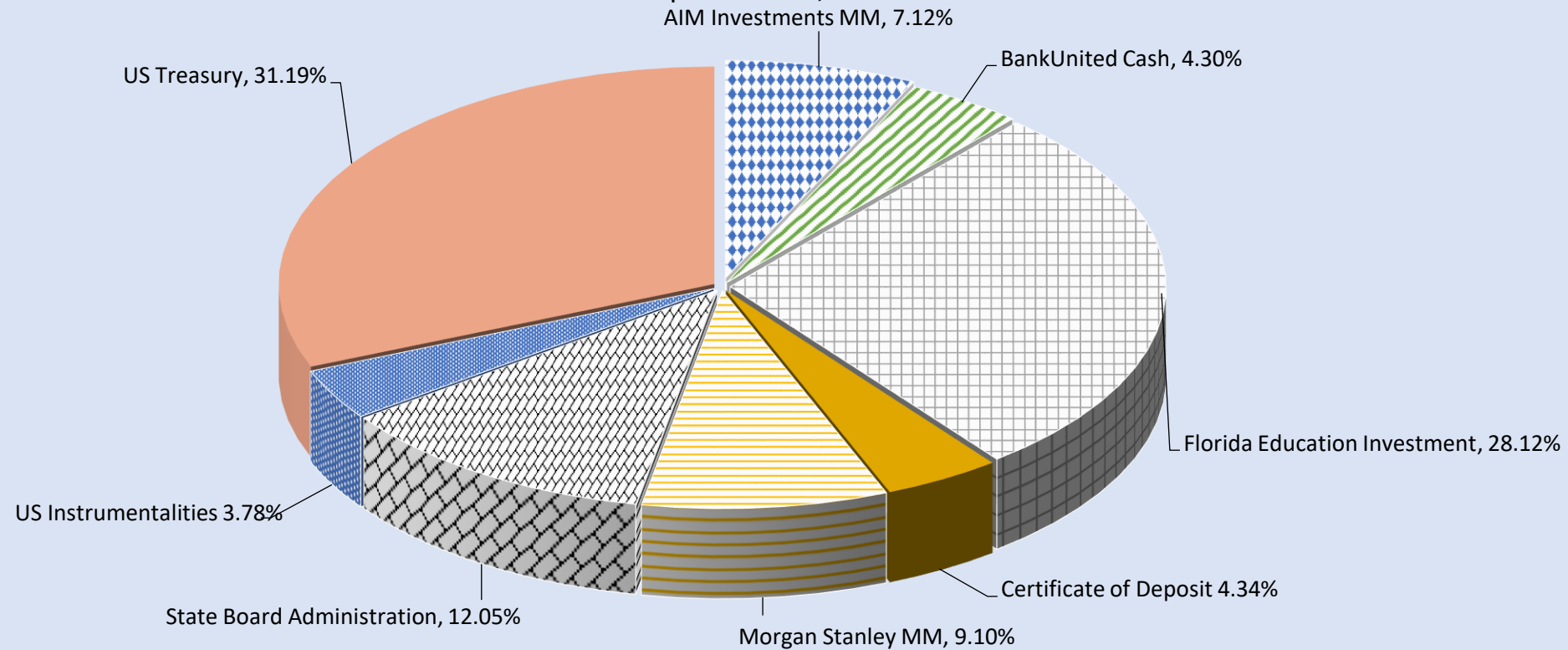
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
BOND PROCEEDS PORTFOLIO							
Certificate of Deposit							
BankUnited 2.88 3/10/2020	1815091224	03/10/2020	2.88	10,000,000	10,000,000	10,000,000	-
Sub Total/Average Certificate of Deposit			2.88	10,000,000	10,000,000	10,000,000	-
Money Market Accounts							
AIM Investments MM	AIM	N/A	1.98	16,406,530	16,406,530	16,406,530	-
BankUnited Cash	2027107477	N/A	1.79	6,777,111	6,777,111	6,777,111	-
BankUnited Cash	2027107477	N/A	1.79	3,141,739	3,141,739	3,141,739	-
Florida Education Investment MM	1810048001	N/A	2.26	42,457,255	42,457,255	42,457,255	-
Florida Education Investment Trust Fund LGIP	1810048003	N/A	2.26	22,376,490	22,376,490	22,376,490	-
Sub Total/Average Money Market Accounts			2.02	91,159,126	91,159,126	91,159,126	-
Morgan Stanley							
Morgan Stanley MM	MORGANSTANLEY	N/A	1.97	20,902,594	20,902,594	20,902,594	-
Morgan Stanley MM	MORGANSTANLEY	N/A	1.97	91,412	91,412	91,412	-
Sub Total/Average Morgan Stanley			1.97	20,994,006	20,994,006	20,994,006	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	2.31	20,695,557	20,695,557	20,695,557	-
State Board of Administration LGIP	SBA	N/A	2.31	7,081,730	7,081,730	7,081,730	-
Sub Total/Average State Board Pool - Fund A			2.31	27,777,287	27,777,287	27,777,287	-
U.S. Instrumentalities Bonds & Notes							
FHLB 2.375 12/13/2019	3130A0JR2	12/13/2019	1.89	6,000,000	6,005,320	6,005,400	80
FHLMC 1.8 9/21/2020	3134GBL91	09/21/2020	2.88	2,750,000	2,720,215	2,749,643	29,427
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.20	8,750,000	8,725,535	8,755,043	29,507

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
US Treasury							
T-Bond 1.125 12/31/2019	912828UF5	12/31/2019	1.92	10,000,000	9,979,607	9,979,700	93
T-Bond 1.125 2/28/2021	912828P87	02/28/2021	1.85	5,000,000	4,949,797	4,956,050	6,253
T-Bond 1.5 7/15/2020	912828J8	07/15/2020	1.88	5,000,000	4,984,394	4,985,950	1,556
T-Bond 1.5 8/15/2020	912828Q2	08/15/2020	1.96	5,000,000	4,979,058	4,985,150	6,092
T-Bond 1.625 11/30/2020	912828M98	11/30/2020	1.82	5,000,000	4,987,897	4,989,850	1,953
T-Bond 1.875 12/31/2019	9128283N8	12/31/2019	2.72	10,000,000	9,978,405	9,998,800	20,395
T-Bond 1.875 12/31/2019	9128283N8	12/31/2019	2.70	12,000,000	11,974,803	11,998,560	23,757
T-Bond 1.875 6/30/2020	912828VJ6	06/30/2020	2.82	5,000,000	4,964,550	5,000,400	35,850
T-Bond 2.625 7/31/2020	912828Y46	07/31/2020	1.87	5,000,000	5,029,554	5,031,050	1,496
T-Bond 2.75 9/30/2020	9128285B2	09/30/2020	1.83	5,000,000	5,044,396	5,045,300	904
T-Bond 2.875 10/31/2020	9128285G1	10/31/2020	1.81	5,000,000	5,055,089	5,056,250	1,161
Sub Total/Average US Treasury			2.11	72,000,000	71,927,549	72,027,060	99,511
Total / Average			2.15	230,680,418	230,583,503	230,712,521	129,018

Bond Proceeds Portfolio - Amortized Book Value Total Portfolio
September 30, 2019

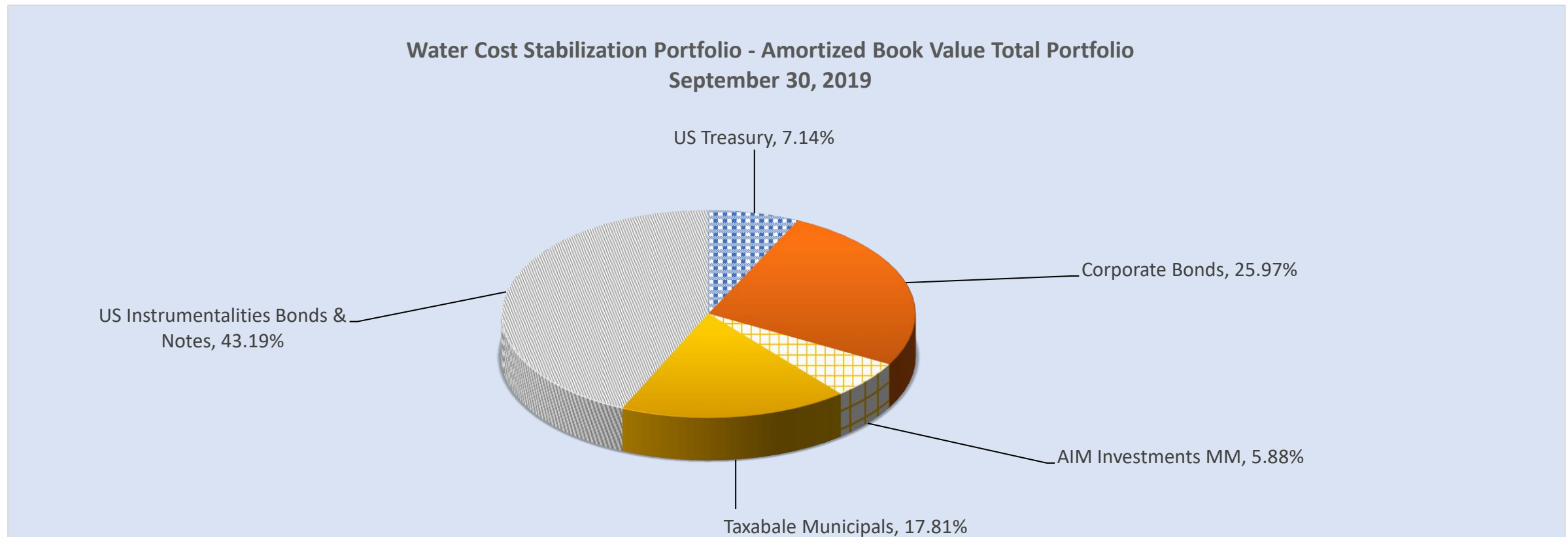


CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
WATER COST STABILIZATION PORTFOLIO							
Corporate Bonds							
Apple 3 2/9/2024	037833CG3	02/09/2024	2.84	3,500,000	3,513,426	3,646,895	133,469
JPMorgan Chase 3.25 9/23/2022	46625HJE1	09/23/2022	3.22	4,000,000	3,996,162	4,134,400	138,238
Key Bank 3.3 6/1/2025	49327M2K9	06/01/2025	3.83	2,000,000	1,944,755	2,101,780	157,025
Oracle 2.4 9/15/2023	68389XBL8	09/15/2023	2.19	5,000,000	5,026,822	5,061,750	34,928
Qualcomm 3.05 5/20/2022	747525AE3	05/20/2022	2.98	2,500,000	2,500,703	2,562,800	62,097
TD Bank 2.125 4/7/2021	89114QBG2	04/07/2021	2.67	1,000,000	991,209	1,002,540	11,331
Sub Total/Average Corporate Bonds			2.96	18,000,000	17,973,077	18,510,165	537,088
Money Market Accounts							
AIM Investments MM	AIM	N/A	1.98	4,070,601	4,070,601	4,070,601	-
Sub Total/Average Money Market Accounts			1.98	4,070,601	4,070,601	4,070,601	-
Taxable Municipals							
Connecticut GO 2.84 1/15/2022	20772KAD1	01/15/2022	2.96	2,500,000	2,490,424	2,545,475	55,051
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583U5Q7	07/01/2021	2.17	1,070,000	1,077,776	1,082,145	4,369
New York City Tran 2.75 2/1/2021	64971WSW1	02/01/2021	2.08	7,000,000	7,056,549	7,084,070	27,521
NYCGEN 3.16 8/1/2024	64971WFL9	08/01/2024	2.95	1,690,000	1,700,375	1,788,121	87,747
Sub Total/Average Taxable Municipals			2.38	12,260,000	12,325,123	12,499,811	174,688
U.S. Instrumentalities Bonds & Notes							
FFCB 2.14 11/21/2024	3133EGH99	11/21/2024	2.18	1,000,000	995,722	1,000,000	4,278
FHLB 2 12/30/2024	3130A9G62	12/30/2024	2.02	2,000,000	1,999,554	1,986,260	(13,294)
FHLB 2.125 3/10/2023	313382AX1	03/10/2023	2.21	10,000,000	9,956,297	10,174,500	218,203
FHLB 2.375 12/13/2019	3130A0JR2	12/13/2019	1.89	10,000,000	10,008,866	10,009,000	134
FNMA 1.6 12/24/2020-13	3135G0SY0	12/24/2020	2.43	7,000,000	6,928,710	6,978,720	50,010
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.14	30,000,000	29,889,150	30,148,480	259,330
US Treasury							
T-Note 1.125 6/30/2021	912828S27	06/30/2021	1.13	5,000,000	4,940,369	4,950,400	10,031
Sub Total/Average US Treasury			1.13	5,000,000	4,940,369	4,950,400	10,031
Total / Average			2.45	69,330,601	69,198,319	70,179,457	981,138
Total City Investment Policy (General)			2.29	689,275,984	690,725,947	695,778,263	5,052,316

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2019

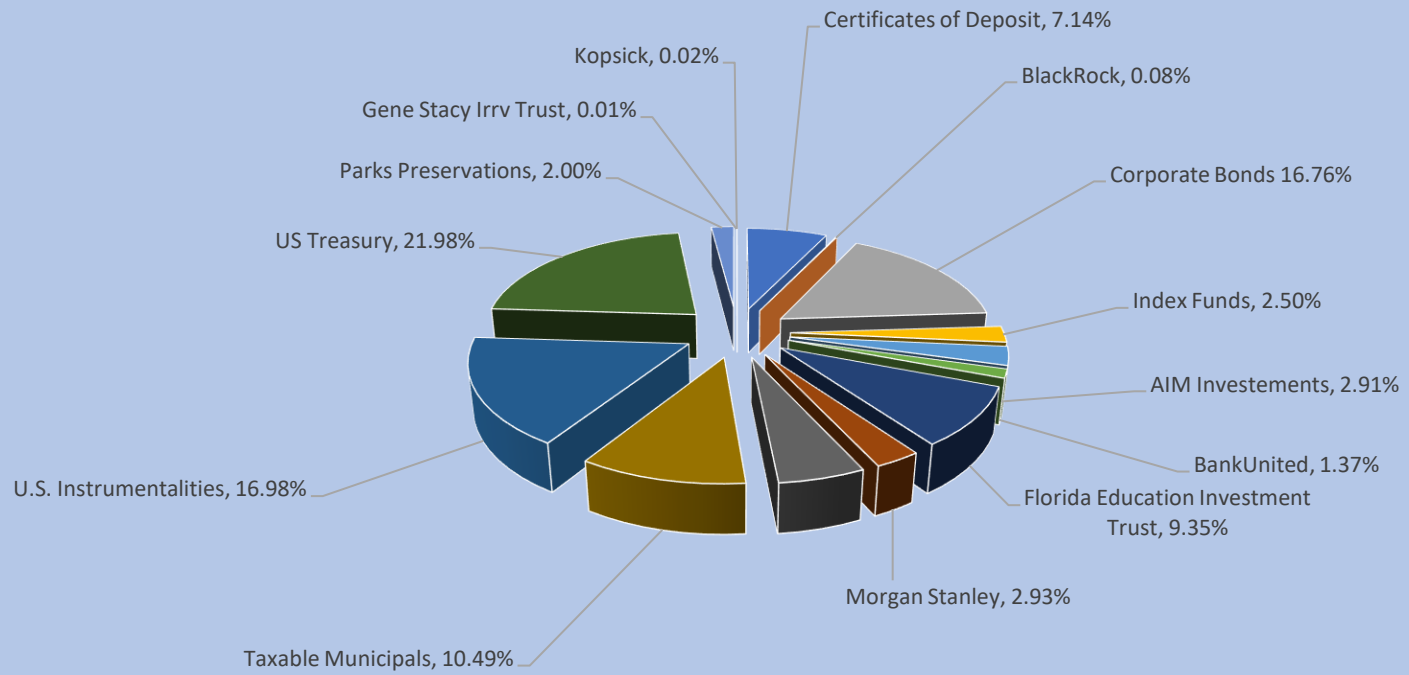
Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
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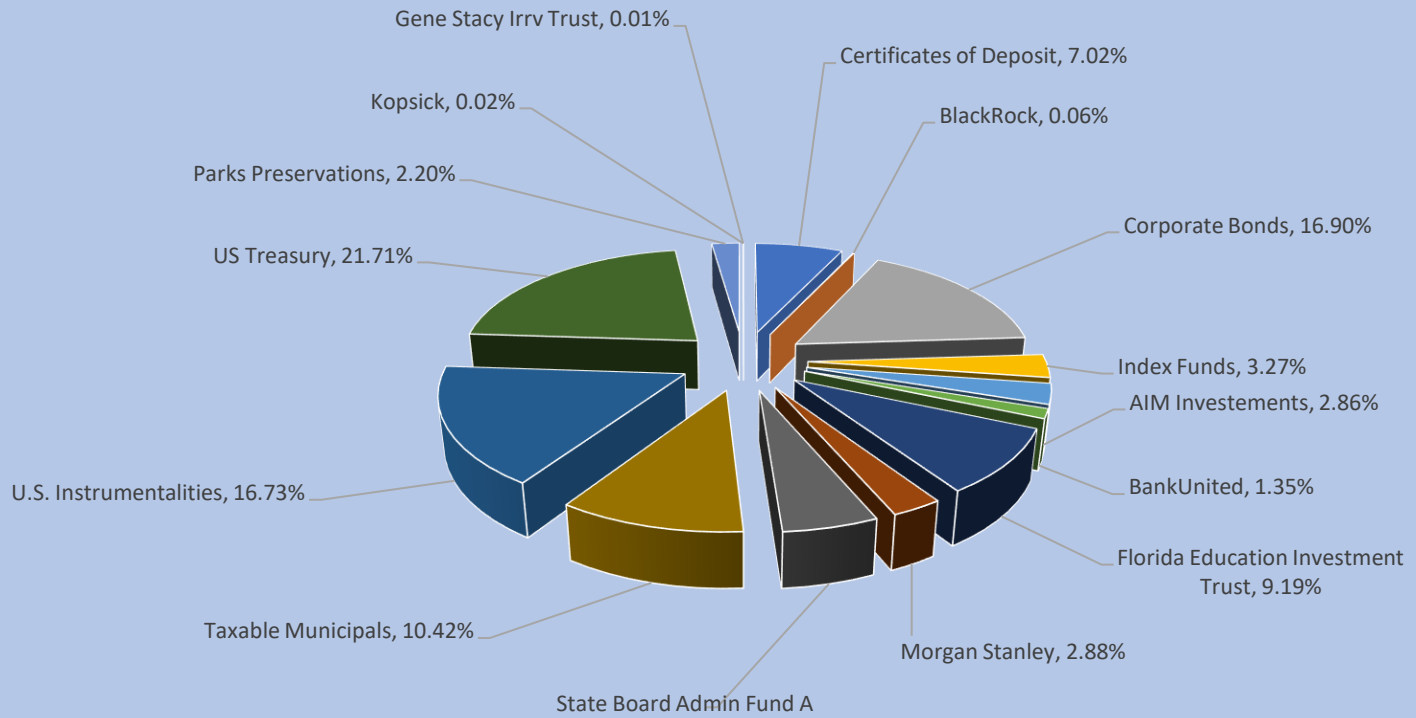
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
SEPTEMBER 30, 2019

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Alternate Investment Policy							
WATER COST STABILIZATION PORTFOLIO							
Ishares Core High Dividend ETF	46429B663				3,598,753	4,380,794	782,041
Ishares Russell 1000 Value ETF	464287598				3,611,780	4,461,268	849,488
Vanguard Dividend Appreciation ETF	921908844				3,619,234	5,321,310	1,702,076
Vanguard High Dividend Yield ETF	921946406				3,623,232	4,654,598	1,031,366
Vanguard S&P 500 ETF	922908363				3,633,066	5,225,197	1,592,131
Total Water Cost Stabilization					18,086,066	24,043,167	5,957,101
PARKS PRESERVATION (WEEKI WACHEE) FUND							
Cash With Fiscal Agent					32,423	32,423	-
Bonds and Notes					6,222,043	6,169,031	(53,013)
Preferred Securities					41,415	39,097	(2,318)
Cash Equivalents					639,152	639,152	-
Equities					7,532,324	9,315,181	1,782,856
Total Parks And Recreation Account					14,467,358	16,194,883	1,727,526
GIZELLA KOPSICK PALM ARBORETUM PORTFOLIO							
Cash					6,926	6,926	-
Mutual Fund					121,138	148,897	27,759
Total Gizella Kopsick Palm Arboretum Portfolio					128,064	155,823	27,759
GENE I. STACY IRREV TRUST							
Cash/Currency					3,747	3,753	6
Equities					64,662	73,377	8,715
Fixed Income					19,947	20,986	1,039
Total Gene I. Stacy Irrev Trust					88,356	98,116	9,760
TOTAL CITY ALTERNATE INVESTMENT POLICY					32,769,843	40,491,989	7,722,146
TOTAL CITY INVESTMENT POLICY & ALTERNATE INVESTMENT POLICY					723,495,790	736,270,253	12,774,462

Amortized Book Value Total Portfolio September 30, 2019



Market Value Total Portfolio September 30, 2019



CITY OF ST. PETERSBURG, FL
INVESTMENT COMPLIANCE REPORT
At September 30, 2019

LIQUIDITY DISCLOSURE	
Investments due to mature within 1 year	325,049,111
SBA A	39,599,662
AIM	21,033,094
Morgan Stanley	21,209,539
BankUnited Public Funds	9,918,851
Florida Public Asset Liquidity Management	67,666,975
Concentration Account 9/30/2019 (2)	48,860,085
Total Investments due to mature within 1 year	533,337,317
Minimum Required	125,000,000
Difference	408,337,317
In Compliance	Yes

CITY INVESTMENT POLICY (GENERAL) DIVERSIFICATION SCHEDULE			
Short Term Portfolio	Percent of Portfolio	Allowable	In Compliance
Florida Public Asset Liquidity Management	0.00	100.00	Y
State Board Pool - Fund A	0.90	100.00	Y

Core Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.12	0.30	Y
Collateralized Mortgage Obligations	0.00	0.20	Y
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.29	0.30	Y
Taxable Municipals	0.18	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.18	100	Y
U.S. Treasury	0.23	100	Y

Bond Proceeds Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.04	0.30	Y
AIM Investment Money Market	0.07	100	Y
BankUnited	0.04	100	Y
Florida Public Asset Liquidity Management	0.28	100	Y
Morgan Stanley	0.09	100	Y
State Board Pool - Fund A	0.12	100	Y
U.S. Instrumentalities Bonds & Notes	0.04	0.80	Y
U.S. Treasury	0.31	0.80	Y

Debt Service Related Portfolio	Percent of Portfolio	Allowable	In Compliance
AIM Investment Money Market	0.03	100	Y
Florida Public Asset Liquidity Management	0.07	100	Y
Morgan Stanley Money Market	0.01	0.80	Y
State Board Pool - Fund A	0.01	0.80	Y
U.S. Instrumentalities Bonds & Notes	0.88	0.80	Y (1)

Water Cost Stabilization Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.00	0.30	Y
Collateralized Mortgage Obligations	0.00	0.20	Y
Corporate Bonds	0.26	0.30	Y
AIM Investment Money Market	0.06	0.20	Y
Taxable Municipals	0.18	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.43	100	Y

(1) At time of purchase we were within the compliance investment range. \$25.7 mm was withdrawn in September to fund debt payment due October 1, 2019.

(2) Includes \$25.7mm for October 1, 2019 debt payments

**CITY OF ST. PETERSBURG, FL
INVESTMENT CREDIT RISK REPORT
At September 30, 2019**

CREDIT RISK AS OF September 30, 2019				
City Investment Policy - General				
Investment	Credit Rating	Market Value	% of Amount Subject to Credit Risk	Does Not Include:
AIM Money Market	Aaa	\$ 21,033,094	3.54%	CD's
Florida Public Asset Liquid Management	AAAM	\$ 67,666,975	11.38%	State Board of Administration LGIP
Morgan Stanley Money Market	Aaa	\$ 21,209,539	3.57%	BankUnited Savings
BlackRock Cash Management	Aaa to NR	\$ 467,857	0.08%	Alt Investment Policy
		\$ 110,377,465		JPM Accounts
Wells Fargo Custodian Account:	AAA (S&P)	\$ 36,498,764	6.14%	
	Aaa (Moody's)	\$ 159,849,630	26.88%	
	AA+ (S&P)	\$ 147,435,478	24.80%	
	Aa1 (Moody's)	\$ -	0.00%	
	AA (S&P)	\$ 17,846,550	3.00%	
	Aa2 (Moody's)	\$ 2,435,186	0.41%	
	AA- (S&P)	\$ 39,007,807	6.56%	
	A+ (S&P)	\$ 23,037,197	3.87%	
	A (S&P)	\$ 20,775,305	3.49%	
	A- (S&P)	\$ 31,288,954	5.26%	
	A3 (Moody's)	\$ 875,050	0.15%	
	BBB+ (S&P)	\$ 5,171,150	0.87%	
	Not Rated by S&P Or Moody's	\$ 4,693	0.00%	
		\$ 484,225,762		
Amount Subject to Credit Risk		\$ 594,603,227		

CHANGES IN CREDIT RATINGS June 30, 2019 vs September 30, 2019					
Description	CUSIP/Ticker	Portfolio Name	3/31/2019	6/30/2019	CHANGE
Corporate			RATING	RATING	IN RATING
NO CHANGES					

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At September 30, 2019

Description	CUSIP/Ticker	Portfolio Name	6/30/2019	9/30/2019	CHANGE	NOTES
Corporate			RATING	RATING	IN RATING	
Amazon 2.8 8/22/2024-24	023135AZ9	6801-Treasurer's Fund	AA-	AA-	0	
Anheuser-Bush 6.875 11/15/2019	03523TBH0	6801-Treasurer's Fund	A-	A-	0	
Apple 2.4 5/3/2023	037833AK6	6801-Treasurer's Fund	AA+	AA+	0	
Apple 2.75 1/13/2025	037833DF4	6801-Treasurer's Fund	#N/A	AA+	#N/A	Purchased 9/17/19
Apple 3 2/9/2024	037833CG3	4005-Water Cost Stabilization	AA+	AA+	0	
Bank of America 3.55 3/5/2024	06051GHF9	6801-Treasurer's Fund	#N/A	A-	#N/A	Purchased 9/6/19
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	6801-Treasurer's Fund	A	A	0	
IBM 2.875 11/9/2022	459200JC6	6801-Treasurer's Fund	A	A	0	
IBM 3.625 2/12/2024	459200HU8	6801-Treasurer's Fund	A	A	0	
JP Morgan Chase 2.25 1/23/2020	46625HKA7	6801-Treasurer's Fund	A-	A-	0	
JP Morgan Chase 2.776 4/25/2023-22	46647PAE6	6801-Treasurer's Fund	A-	A-	0	
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	6801-Treasurer's Fund	BBB+	BBB+	0	
JPMORGAN CHASE & CO 2.2 10/22/2019	48127HAA7	6801-Treasurer's Fund	A-	A-	0	
JPMorgan Chase 3.25 9/23/2022	46625HJE1	4005-Water Cost Stabilization	A-	A-	0	
Key Bank 3.3 6/1/2025	49327M2K9	4005-Water Cost Stabilization	A-	A-	0	
Mas Mutual 2.75 6/22/2024	57629WCE8	6801-Treasurer's Fund	#N/A	AA+	#N/A	Purchased 9/6/19
Met Life 1.95 9/15/2021	59217GBX6	6801-Treasurer's Fund	AA-	AA-	0	
MetLife 4.368 9/15/2023	59156RBB3	6801-Treasurer's Fund	A-	A-	0	
Microsoft 1.55 8/8/2021	594918BP8	6801-Treasurer's Fund	AAA	AAA	0	
Microsoft 3 10/1/2020	594918AH7	6801-Treasurer's Fund	AAA	AAA	0	
New York Life 2.3 6/10/2022	64952WCS0	6801-Treasurer's Fund	#N/A	AA+	#N/A	Purchased 8/20/19
NY Life 1.7 9/14/2021	64952WCJ0	6801-Treasurer's Fund	AA+	AA+	0	
Oracle 2.4 9/15/2023	68389XBL8	4005-Water Cost Stabilization	A1	A1	0	
Oracle 2.625 2/15/2023-23	68389XBR5	6801-Treasurer's Fund	A1	A1	0	
Qualcomm 3.05 5/20/2022	747525AE3	4005-Water Cost Stabilization	A-	A-	0	
TD Bank 2.125 4/7/2021	89114QBG2	6801-Treasurer's Fund	AA-	AA-	0	
TD Bank 2.125 4/7/2021	89114QBG2	4005-Water Cost Stabilization	AA-	AA-	0	
Toyota 2.25 10/18/2023	89236TDK8	6801-Treasurer's Fund	AA-	AA-	0	
Toyota 3.4 9/15/2021	89233P5F9	6801-Treasurer's Fund	#N/A	AA-	#N/A	Purchased 8/20/19
United Healthcare 3.5 2/15/2024	91324PDM1	6801-Treasurer's Fund	#N/A	A+	#N/A	Purchased 8/20/19
Wells fargo 3.625 10/22/2021-21	94988J5T0	6801-Treasurer's Fund	A+	A+	0	
Description	CUSIP/Ticker	Portfolio Name	6/30/2019	9/30/2019	CHANGE	NOTES
FFCB Bond			RATING	RATING	IN RATING	
FFCB 1.84 3/15/2021	3133EHNJ8	4002-Water Resources Debt Service	AA+	AA+	0	
FFCB 1.97 6/24/2024	3133EGVZ5	6801-Treasurer's Fund	AA+	AA+	0	
FFCB 1.99 8/14/2023-20	3133EKZM1	6801-Treasurer's Fund	#N/A	AA+	#N/A	Purchased 8/16/19
FFCB 2.14 11/21/2024	3133EGH99	4005-Water Cost Stabilization	AA+	AA+	0	
FFCB 2.22 5/13/2024-19	3133EKZR0	6801-Treasurer's Fund	#N/A	AA+	#N/A	Purchased 8/16/19
Description	CUSIP/Ticker	Portfolio Name	6/30/2019	9/30/2019	CHANGE	NOTES
FHLB Bond			RATING	RATING	IN RATING	
FHLB 1.5 10/28/2024	3130A7U52	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2 12/30/2024	3130A9G62	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 2 8/26/2022	3130AGYJ8	6801-Treasurer's Fund	#N/A	AA+	#N/A	Purchased 9/16/19
FHLB 2.125 11/26/2021	3130AGZ57	6801-Treasurer's Fund	#N/A	AA+	#N/A	Purchased 9/5/19
FHLB 2.125 3/10/2023	313382AX1	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 2.375 12/13/2019	3130A0JR2	4003-Water & Wastewater Improvements	AA+	AA+	0	
FHLB 2.375 12/13/2019	3130A0JR2	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 2.8 2/21/2025-20	3130AAU89	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2.875 9/11/2020	313370US5	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 3 9/10/2021	313383ZU8	4002-Water Resources Debt Service	AA+	AA+	0	
FHLB 5.375 9/30/2022	3133XMFY2	4002-Water Resources Debt Service	AA+	AA+	0	
Description	CUSIP/Ticker	Portfolio Name	6/30/2019	9/30/2019	CHANGE	NOTES
FHLMC Bond			RATING	RATING	IN RATING	
FHLMC 1.5 11/25/2020	3134GAAC8	6801-Treasurer's Fund	AA+	AA+	0	
FHLMC 1.8 9/21/2020	3134GBL91	4003-Water & Wastewater Improvements	AA+	AA+	0	
FHLMC MBS 0 4/15/2022	312909D50	6801-Treasurer's Fund	N/A	N/A	0	

CITY OF ST. PETERSBURG

Credit Ratings - Total City Investment Policy (General)

At September 30, 2019

Description	CUSIP/Ticker	Portfolio Name	6/30/2019	9/30/2019	CHANGE	NOTES
FNMA Bond			RATING	RATING	IN RATING	
FNMA 1.55 12/30/2020-14	3136G16H7	6801-Treasurer's Fund	AA+	AA+	0	
FNMA 1.6 12/24/2020-13	3135G0SY0	4005-Water Cost Stabilization	AA+	AA+	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	
Description	CUSIP/Ticker	Portfolio Name	6/30/2019	9/30/2019	CHANGE	NOTES
Municipal			RATING	RATING	IN RATING	
Austin TX Pub Impt Ser 2009B 4.696 9/1/2020	052396UZ9	6801-Treasurer's Fund	AAA	AAA	0	
Boulder Colorado 3.25 11/1/2022	101427BF8	6801-Treasurer's Fund	AA+	AA+	0	
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	6801-Treasurer's Fund	AA2	AA2	0	
Brecksville-Broadville Heights OhioCity Sch Dist 2	106691HQ4	6801-Treasurer's Fund	AA2	AA2	0	
Connecticut GO 2.84 1/15/2022	20772KAD1	4005-Water Cost Stabilization	A	A	0	
Connecticut GO 5.77 3/15/2025	20772GE79	6801-Treasurer's Fund	A	A	0	
County of Palm Beach County 2.996 12/1/2023	696543PY7	6801-Treasurer's Fund	AAA	AAA	0	
Dallas Waterworks 2.21 10/1/2020	2354167C2	6801-Treasurer's Fund	AAA	AAA	0	
FLORIDA ST HURRICANE CATASTROPHE FUND 2.995 7/1/20	34074GDH4	6801-Treasurer's Fund	AA	AA	0	
Hildalgo Tx 5.32 8/15/2024	429326US8	6801-Treasurer's Fund	AA-	AA-	0	
Houston, TX GO 1.95 3/1/2024	4423315T7	6801-Treasurer's Fund	#N/A	AA	#N/A	Purchased 9/10/19
Los Angeles 3.432 11/1/2021	544587C48	6801-Treasurer's Fund	AA-	AA-	0	
Massachusetts GO 4.2 12/1/2021	57582PWK2	6801-Treasurer's Fund	AA	AA	0	
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583U5Q7	4005-Water Cost Stabilization	AA	AA	0	
NC State Power Agency 3.808 7/1/2023	65819WAH6	6801-Treasurer's Fund	A-	A-	0	
New York 1.65 8/1/2021	64971WP20	6801-Treasurer's Fund	AAA	AAA	0	
New York City Tran 2.75 2/1/2021	64971WSW1	4005-Water Cost Stabilization	AAA	AAA	0	
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	6801-Treasurer's Fund	AAA	AAA	0	
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	6801-Treasurer's Fund	AAA	AAA	0	
NYCGEN 3.16 8/1/2024	64971WFL9	4005-Water Cost Stabilization	AAA	AAA	0	
Oregon State Higher Education 5.742 8/1/2024-19	68608KNE4	6801-Treasurer's Fund	AA+	AA+	0	
PA Turnpike 2.928 12/1/2025	709224SJ9	6801-Treasurer's Fund	N/A	N/A	0	
Port Corpus Christi 3.387 12/1/2024	733911BQ3	6801-Treasurer's Fund	A+	A+	0	
Rosemont 3.24 12/1/2020	777543VN6	6801-Treasurer's Fund	AA	AA	0	
Texas A&M 2.686 5/15/2025	88213AKC8	6801-Treasurer's Fund	AAA	AAA	0	
University of Texas 4.107 8/15/2021	9151375H2	6801-Treasurer's Fund	AAA	AAA	0	
Washington DC 4.714 10/1/2020-10	93878LAM9	6801-Treasurer's Fund	A+	A+	0	
Description	CUSIP/Ticker	Portfolio Name	6/30/2019	#REF!	CHANGE	NOTES
Treasury Bond			RATING	RATING	IN RATING	
T-Bond 1.125 12/31/2019	912828UF5	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.125 2/28/2021	912828P87	4003-Water & Wastewater Improvements	#N/A	AAA	#N/A	Purchased 9/16/19
T-Bond 1.125 9/30/2021	912828T34	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.5 11/30/2019	912828G61	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.5 7/15/2020	912828J8	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.5 8/15/2020	912828Q2	4003-Water & Wastewater Improvements	#N/A	AAA	#N/A	Purchased 7/30/19
T-Bond 1.625 11/30/2020	912828M98	4003-Water & Wastewater Improvements	#N/A	AAA	#N/A	Purchased 9/16/19
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.875 12/31/2019	9128283N8	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.875 12/31/2019	9128283N8	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.875 6/30/2020	912828VJ6	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.875 9/30/2022	912828W9	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2 9/30/2020	912828VZ0	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 12/31/2021	912828G87	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 9/30/2021	912828F21	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.625 12/31/2025	9128285T3	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.625 7/31/2020	912828Y46	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 2.75 8/31/2025	9128284Z0	6801-Treasurer's Fund	#N/A	AAA	#N/A	Purchased 9/16/19
T-Bond 2.75 9/30/2020	9128285B2	4003-Water & Wastewater Improvements	#N/A	AAA	#N/A	Purchased 9/16/19
T-Bond 2.875 10/31/2020	9128285G1	4003-Water & Wastewater Improvements	#N/A	AAA	#N/A	Purchased 9/16/19
TIPs 0.125 4/15/2021	912828Q60	6801-Treasurer's Fund	AAA	AAA	0	

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At September 30, 2019

Description	CUSIP/Ticker	Portfolio Name	6/30/2019	9/30/2019	CHANGE	NOTES
Treasury Note			RATING	RATING	IN RATING	
T-Note 1.125 6/30/2021	912828S27	6801-Treasurer's Fund	AAA	AAA	0	
T-Note 1.125 6/30/2021	912828S27	4005-Water Cost Stabilization	AAA	AAA	0	
T-Note 1.75 12/31/2020	912828N48	6801-Treasurer's Fund	AAA	AAA	0	
T-Note 2.125 12/31/2022	912828N30	6801-Treasurer's Fund	AAA	AAA	0	
Description	CUSIP/Ticker	Portfolio Name	6/30/2019	9/30/2019	CHANGE	NOTES
Money Market			RATING	RATING	IN RATING	
AIM Investments MM	AIM	4003S-Water & Wastewater Improvements	Aaa	Aaa	0	
AIM Investments MM	AIM	4002S-Water Resources Debt Service	Aaa	Aaa	0	
AIM Investments MM	AIM	4005S-Water Cost Stabilization	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	4002S-Water Resources Debt Service	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	4003S-Water & Wastewater Improvements	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	3001S-General Capital Improvements	Aaa	Aaa	0	
Description	CUSIP/Ticker	Portfolio Name	6/30/2019	9/30/2019	CHANGE	NOTES
Cash			RATING	RATING	IN RATING	
BankUnited Cash	2027107477	3001S-General Capital Improvements	NR	NR	0	
BankUnited Cash	2027107477	4003S-Water & Wastewater Improvements	NR	NR	0	
Columbia Management (now BlackRock) Cash	BLACKROCK	6801-Treasurer's Fund	Aaa to NR	Aaa to NR	0	
Florida Education Investment Fund MM	1810048004	4002S-Water Resources Debt Service	AAAm	AAAm	0	
Florida Education Investment MM	1810048001	4003S-Water & Wastewater Improvements	AAAm	AAAm	0	
Florida Education Investment Trust Fund MM	1810048002	6801S-Treasurer's Fund Short Term	AAAm	AAAm	0	
Florida Education Investment Trust Fund LGIP	1810048003	3001S-General Capital Improvements	AAAm	AAAm	0	
Description	CUSIP/Ticker	Portfolio Name	6/30/2019	9/30/2019	CHANGE	NOTES
Certificate Of Deposit			RATING	RATING	IN RATING	
Bank United 2 11/20/2020	1815055235	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.62 9/30/2020	1815044545	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.7 9/16/2021	1815100526	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.75 3/16/2021	1815100525	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.85 9/16/2020	1815100521	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.882 12/9/2019	1815096276	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.05 12/19/2019	1815080756	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.85 9/30/2020	1815093283	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.88 3/10/2020	1815091224	4003-Water & Wastewater Improvements	NR	NR	0	

Description	CUSIP/Ticker	Portfolio Name	6/30/2019	9/30/2019	CHANGE	NOTES
Local Government Investment Pool			RATING	RATING	IN RATING	
State Board of Administration LGIP	SBA	6801S-Treasurer's Fund Short Term	NR	NR	0	
State Board of Administration LGIP	SBA	4003S-Water & Wastewater Improvements	NR	NR	0	
State Board of Administration LGIP	SBA	4002S-Water Resources Debt Service	NR	NR	0	
State Board of Administration LGIP	SBA	3001S-General Capital Improvements	NR	NR	0	

CITY of ST. PETERSBURG, FL
PORTFOLIO HOLDINGS - CITY INVESTMENT POLICY (GENERAL)
INVESTMENT TOTALS by MATURITY RANGE - BOOK VALUE
as of September 30, 2019

Period	Core	Debt	Bond Proceeds	Water	Total
0-1 Month	16,463,586	2,562,444	139,930,418	4,070,601	163,027,049
1-3 Months	20,675,318		6,005,320	10,008,866	36,689,504
3-6 Months	4,986,872	-	41,932,816	-	46,919,688
6-9 Months	2,519,137	-	-	-	2,519,137
9-12 Months	48,171,567		27,722,166	-	75,893,733
0-1 Year Total	92,816,480	2,562,444	215,590,720	14,079,468	325,049,111
1-2 Years	82,540,704	11,529,860	14,992,782	20,994,612	130,057,959
2-3 Years	52,979,262	7,628,721	-	8,987,289	69,595,272
3-4 Years	50,840,048	-	-	14,983,119	65,823,167
4-5 Years	52,626,237		-	5,213,800	57,840,038
5-10 Years	37,420,369	-	-	4,940,031	42,360,400
Total	369,223,101	21,721,024	230,583,503	69,198,319	690,725,947

CITY OF ST. PETERSBURG, FL
CITY INVESTMENT POLICY (GENERAL)
HISTORICAL INVESTMENT INFORMATION - COMPARISON as of September 30,
2018 and 2019

CITY INVESTMENTS BY FUND	9/30/2018 Book Value	9/30/2019 Book Value	Variance Inc / (Dec)
Core Portfolio	354,597,910	369,223,101	14,625,192
Debt Service Related Portfolio	27,731,422	21,721,024	(6,010,398)
Bond Proceeds Portfolio	175,499,668	230,583,503	55,083,835
Water Cost Stabilization Portfolio	67,968,544	69,198,319	1,229,775
TOTAL	625,797,543	690,725,947	64,928,404

CITY OF ST. PETERSBURG, FL
HISTORICAL INVESTMENT INFORMATION - MOST RECENT FOUR QUARTERS
SEPTEMBER 30, 2019

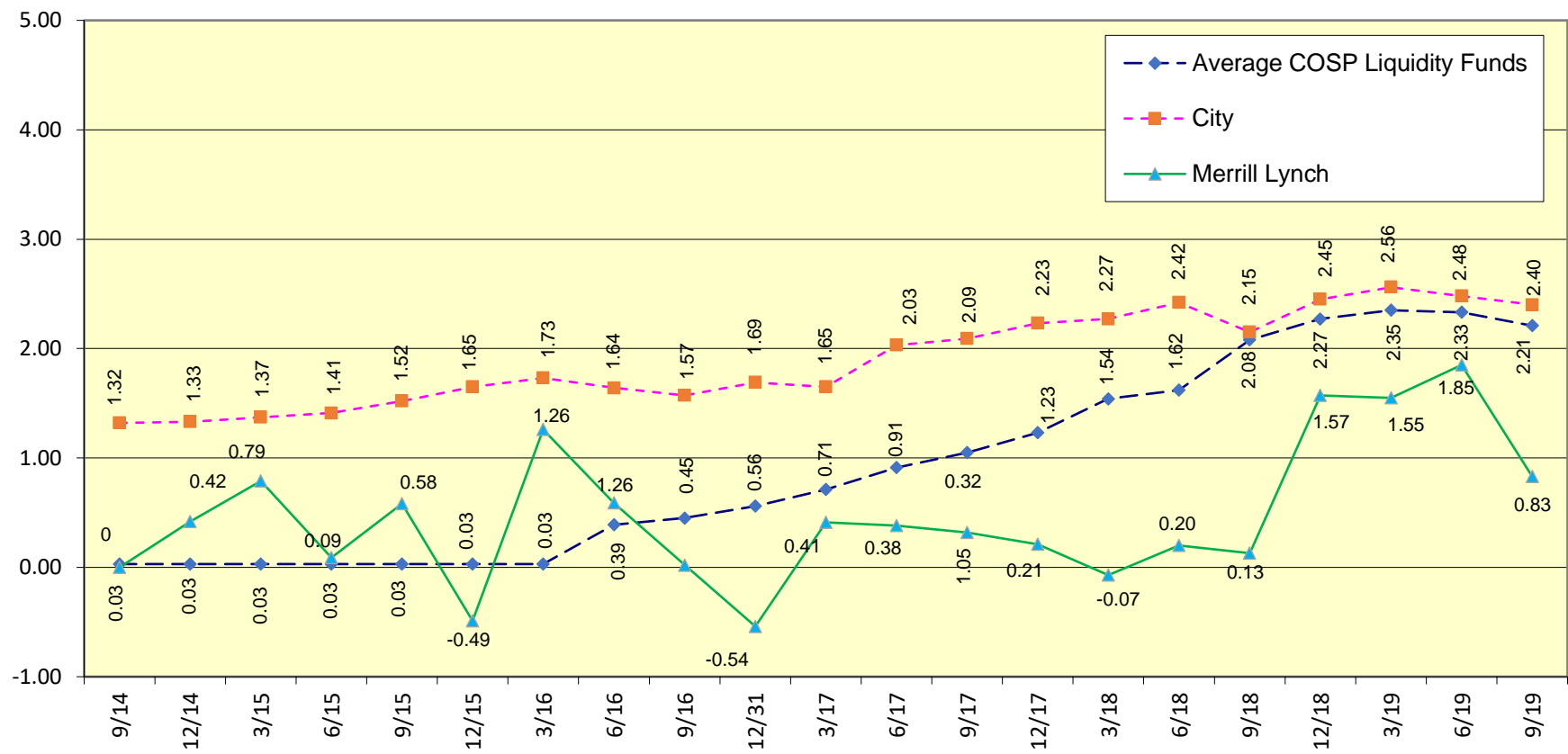
	09/30/19 Qtr. End		06/30/19 Qtr. End		03/31/19 Qtr. End		12/31/18 Qtr. End	
	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value
CITY INVESTMENT POLICY (General)								
Short-Term Portfolio:								
Florida Education Investment Trust Fund	1,313,130	1,313,130	10,259,254	10,259,254	10,154,470	10,154,470	10,121,580	10,121,580
Money Market Accounts	11,551,527	11,551,527	18,994,334	18,994,334	18,872,595	18,872,595	18,750,529	18,750,529
Total	12,864,658	12,864,658	29,253,588	29,253,588	29,027,065	29,027,065	28,872,109	28,872,109
Core Portfolio:								
Certificates of Deposit	41,656,523	41,656,523	41,650,000	41,650,000	62,900,000	62,900,000	41,000,000	41,000,000
Mortgage Backed Securities	4,809	4,693	5,357	5,209	5,903	5,682	6,556	6,330
Externally Managed - BlackRock	599,016	467,857	635,766	491,979	654,437	511,624	698,803	546,328
Corporate Bonds	103,313,662	105,942,237	95,715,540	98,071,935	89,603,680	90,743,294	84,643,868	84,055,949
Taxable Municipals	63,568,950	64,212,613	62,894,661	63,356,779	69,890,214	69,589,992	71,095,663	70,265,716
U.S. Instrumentalities Bonds & Notes	65,064,684	65,045,451	74,959,525	75,040,422	68,943,734	68,689,708	68,926,886	67,943,581
US Treasury	82,150,800	82,872,170	85,315,224	85,808,341	74,690,928	74,383,899	69,668,301	68,897,648
Total	356,358,443	360,201,544	361,176,073	364,424,665	366,688,894	366,824,199	336,040,076	332,715,552
Debt Service Related Portfolio:								
Florida Education Trust Fund	1,520,099	1,520,099	8,003,905	8,003,905	61	61	60	60
Money Market Accounts	1,042,344	1,042,344	8,505,632	8,505,632	8,451,647	8,451,647	8,397,590	8,397,590
U.S. Instrumentalities Bonds & Notes	19,158,581	19,257,640	19,214,688	19,312,585	19,270,796	19,148,315	19,326,904	19,033,080
Total	21,721,024	21,820,084	35,724,225	35,822,122	27,722,503	27,600,022	27,724,553	27,430,730
Bond Proceeds Portfolio:								
Certificates of Deposit	10,000,000	10,000,000	10,000,000	10,000,000	28,000,000	28,000,000	38,000,000	38,000,000
Money Market Accounts	75,096,673	75,096,673	77,086,280	77,086,280	76,648,268	76,648,268	68,717,086	68,717,086
Florida Education Trust Fund	64,833,745	64,833,745	59,433,782	59,433,782	46,145,418	46,145,418	38,449,874	38,449,874
U.S. Instrumentalities Bonds & Notes	8,725,535	8,755,043	8,724,457	8,745,405	8,723,390	8,721,815	8,722,312	8,695,693
U.S. Treasury	71,927,549	72,027,060	84,721,842	84,856,390	80,506,997	80,537,510	100,279,359	100,202,260
Total	230,583,503	230,712,521	239,966,361	240,121,857	240,024,073	240,053,011	254,168,631	254,064,913
Water Cost Stabilization Portfolio:								
Certificates of Deposit			1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000
Mortgage Backed Securities			-	-	-	-	281	280
Corporate	17,973,077	18,510,165	17,971,403	18,364,690	16,981,434	17,073,865	16,981,207	16,634,025
Money Market Accounts	4,070,601	4,070,601	5,093,516	5,093,516	5,064,368	5,064,368	5,035,679	5,035,679
Taxable Municipals	12,325,123	12,499,811	15,456,332	15,574,808	15,469,898	15,440,861	15,483,616	15,332,970
U.S. Instrumentalities Bonds & Notes	29,889,150	30,148,480	31,886,729	32,038,600	28,879,881	28,747,270	28,873,168	28,500,870
U.S. Treasury	4,940,369	4,950,400	-	-	-	-	-	-
Total	69,198,319	70,179,457	72,007,981	72,671,614	67,995,581	67,926,364	67,973,951	67,103,824
TOTAL - CITY INVESTMENT POLICY (General)	690,725,947	695,778,263	738,128,228	742,293,846	731,458,116	731,430,661	714,779,320	710,187,128
CITY ALTERNATE INVESTMENT POLICY								
Water Cost Stabilization Portfolio:								
Index Funds	18,086,066	24,043,167	18,086,066	23,688,728	18,086,066	22,983,065	18,086,066	20,643,404
Total	18,086,066	24,043,167	18,086,066	23,688,728	18,086,066	22,983,065	18,086,066	20,643,404
Parks Preservation (Weeki Wachee) Portfolio:								
Parks and Recreation Account	14,467,358	16,194,883	14,414,131	16,402,636	14,618,325	16,345,271	14,466,306	15,123,755
Total	14,467,358	16,194,883	14,414,131	16,402,636	14,618,325	16,345,271	14,466,306	15,123,755
Gizella Kopsick Palm Arboretum Portfolio:								
Cash	6,926	6,926	6,708	6,708	6,496	6,496	11,088	11,088
Mutual Fund	121,138	148,897	121,138	147,256	121,138	144,564	121,138	135,110
Total	128,064	155,823	127,846	153,963	127,635	151,060	132,226	146,198
Gene Stacy Irrevocable Trust Portfolio:								
Cash/Currency	3,747	3,753	2,840	2,845	1,718	1,723	2,399	2,402
Equities	64,662	73,377	65,602	75,924	67,189	75,907	62,198	62,549
Fixed Income	19,947	20,986	19,951	20,655	19,954	20,227	7,818	7,687
Hedge Funds	-	-	-	-	-	-	14,160	13,585
Tangible Assets	-	-	-	-	-	-	4,915	4,275
Total	88,356	98,116	88,392	99,424	88,861	97,858	91,490	90,498
TOTAL - CITY ALTERNATE INVESTMENT POLICY	32,769,843	40,491,989	32,716,434	40,344,751	32,920,886	39,577,254	32,776,087	36,003,856
TOTAL	723,495,790	736,270,253	770,844,662	782,638,598	764,379,003	771,007,915	747,555,407	746,190,983

CITY OF ST. PETERSBURG, FL
Investment Policy (General) Portfolio Earnings Rates Excluding Blackrock
SEPTEMBER 30, 2019

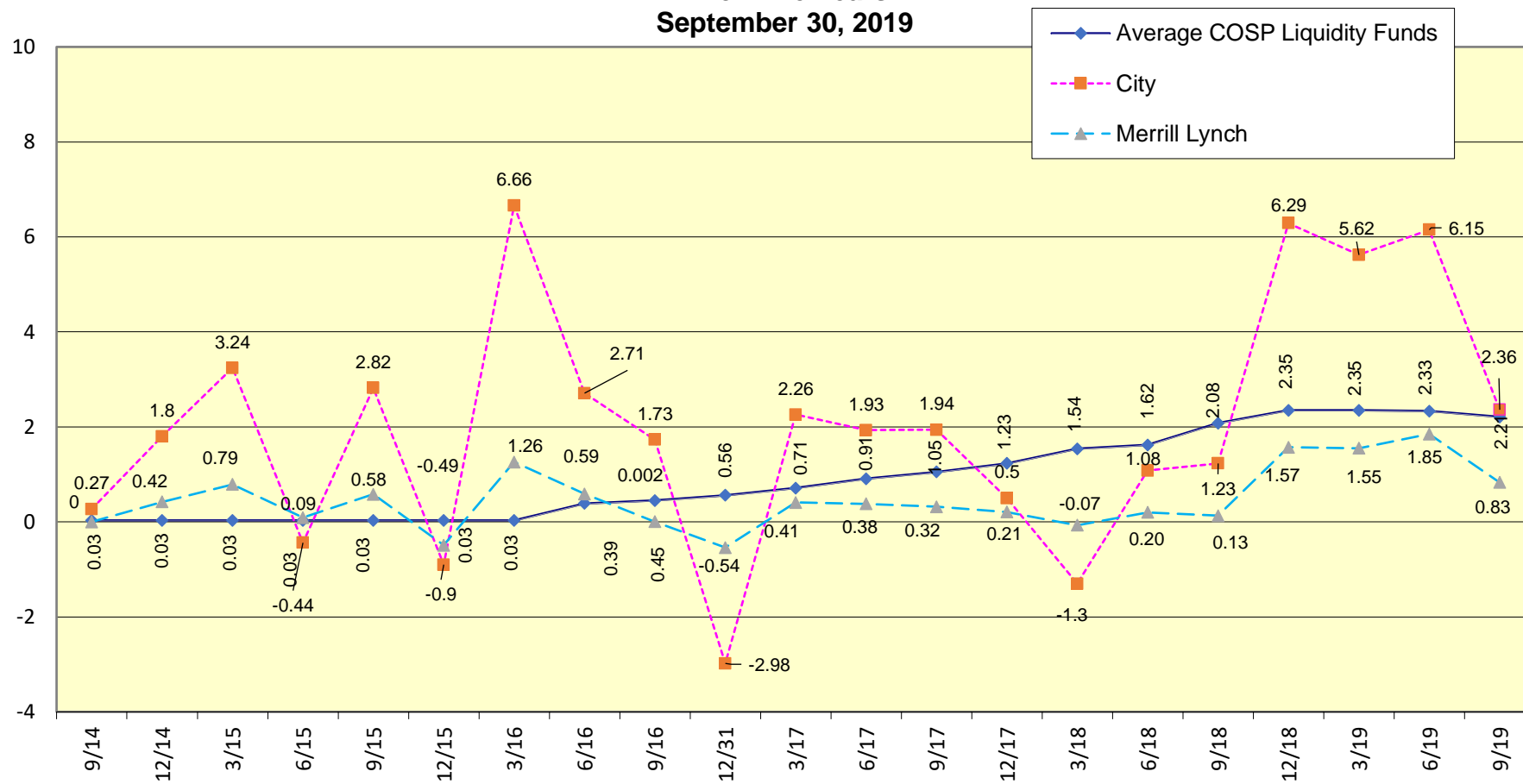
On September 30, 2019, the City's Investment Portfolio was comprised of the investments shown on the attached analysis of invested values. The total City Portfolio (excluding portfolios governed by the Alternate Policy and Blackrock) of investment earnings and rates of return are summarized below.

	Amortized Book Value	Investment Earnings Net of Amortization	Annualized Rate of Return
Money Markets			
October 2018	\$ 88,889,411	\$ 125,638	1.92%
November 2018	139,161,603	272,191	1.92%
December 2018	<u>149,472,398</u>	<u>310,795</u>	<u>2.07%</u>
Quarterly Average	<u>\$ 125,841,137</u>	<u>\$ 236,208</u>	<u>1.97%</u>
January 2019	\$ 164,763,963	\$ 291,566	2.39%
February 2019	165,035,916	271,952	2.30%
March 2019	<u>165,336,826</u>	<u>300,910</u>	<u>2.39%</u>
Quarterly Average	<u>\$ 165,045,568</u>	<u>\$ 288,143</u>	<u>2.36%</u>
April 2019	\$ 178,698,518	\$ 361,692	2.35%
May 2019	179,005,512	306,994	2.35%
June 2019	<u>187,376,704</u>	<u>371,192</u>	<u>2.30%</u>
Quarterly Average	<u>\$ 181,693,578</u>	<u>\$ 346,626</u>	<u>2.33%</u>
July 2019	\$ 192,704,943	\$ 328,240	2.28%
August 2019	182,016,562	316,644	2.14%
September 2019	<u>129,428,121</u>	<u>461,534</u>	<u>2.06%</u>
Quarterly Average	<u>\$ 168,049,875</u>	<u>\$ 368,806</u>	<u>2.16%</u>
Twelve month Average / Total	<u>\$ 160,157,540</u>	<u>\$ 3,719,348</u>	<u>2.21%</u>
Investment Policy General Excluding Money Markets & Blackrock			
October 2018	\$ 567,073,188	\$ 1,906,503	2.33%
November 2018	553,574,209	1,067,277	2.26%
December 2018	<u>564,608,120</u>	<u>1,243,060</u>	<u>2.45%</u>
Quarterly Average	<u>\$ 561,751,839</u>	<u>\$ 1,405,614</u>	<u>2.35%</u>
January 2019	\$ 595,496,970	\$ 1,290,086	2.40%
February 2019	585,501,440	1,094,956	2.19%
March 2019	<u>565,582,212</u>	<u>1,426,314</u>	<u>2.60%</u>
Quarterly Average	<u>\$ 582,193,541</u>	<u>\$ 1,270,452</u>	<u>2.40%</u>
April 2019	\$ 561,322,675	\$ 1,810,396	2.53%
May 2019	551,322,410	1,467,890	2.51%
June 2019	<u>550,117,279</u>	<u>1,447,420</u>	<u>2.41%</u>
Quarterly Average	<u>\$ 554,254,121</u>	<u>\$ 1,575,235</u>	<u>2.48%</u>
July 2019	\$ 516,803,366	\$ 1,070,726	2.51%
August 2019	503,551,517	999,531	2.24%
September 2019	<u>525,758,441</u>	<u>960,849</u>	<u>2.32%</u>
Quarterly Average	<u>\$ 515,371,108</u>	<u>\$ 1,010,369</u>	<u>2.36%</u>
Twelve month Average / Total	<u>\$ 553,392,652</u>	<u>\$ 15,785,009</u>	<u>2.40%</u>
Total Investment Policy General Excluding Blackrock			
Twelve month Average / Total	<u>\$ 713,550,192</u>	<u>\$ 19,504,357</u>	<u>2.35%</u>

Portfolio's Book Value Earnings Rates
Prior Five Years
September 30, 2019



Portfolio's Market Adjusted Earnings Rates
Prior Five Years
September 30, 2019



CITY OF ST. PETERSBURG
QUARTER ACTIVITY
July 1, 2019 through September 30, 2019

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
Purchases								
037833DF4	Apple 2.75 1/13/2025	Corporate Bond	AA1	2.29%		1/13/25	9/17/19	5,000,000
06051GHF9	Bank of America 3.55 3/5/2024	Corporate Bond	A2	2.42%		3/5/24	9/6/19	3,353,000
57629WCE8	Mas Mutual 2.75 6/22/2024	Corporate Bond	AA3	1.94%		6/22/24	9/6/19	2,646,000
64952WCS0	New York Life 2.3 6/10/2022	Corporate Bond	AAA	1.82%		6/10/22	8/20/19	1,000,000
89233P5F9	Toyota 3.4 9/15/2021	Corporate Bond	AA3	1.80%		9/15/21	8/20/19	2,000,000
91324PDM1	United Healthcare 3.5 2/15/2024	Corporate Bond	A3	1.97%		2/15/24	8/20/19	2,000,000
3133EKZM1	FFCB 1.99 8/14/2023-20	FFCB Bond	AAA	2.00%		8/14/23	8/16/19	10,000,000
3133EKZR0	FFCB 2.22 5/13/2024-19	FFCB Bond	AAA	2.24%		5/13/24	8/16/19	5,000,000
3130AGYJ8	FHLB 2 8/26/2022	FHLB Bond	AAA	2.10%		8/26/22	9/16/19	5,000,000
3130AGZ57	FHLB 2.125 11/26/2021	FHLB Bond	AAA	2.18%		11/26/21	9/5/19	10,000,000
4423315T7	Houston, TX GO 1.95 3/1/2024	Municipal Bond	AA3	1.71%		3/1/24	9/10/19	5,000,000
912828P87	T-Bond 1.125 2/28/2021	Treasury Bond	AAA	1.88%		2/28/21	9/16/19	5,000,000
912828Q2	T-Bond 1.5 8/15/2020	Treasury Bond	AAA	2.01%		8/15/20	7/30/19	5,000,000
912828M98	T-Bond 1.625 11/30/2020	Treasury Bond	AAA	1.86%		11/30/20	9/16/19	5,000,000
9128284Z0	T-Bond 2.75 8/31/2025	Treasury Bond	AAA	1.78%		8/31/25	9/16/19	5,000,000
9128285B2	T-Bond 2.75 9/30/2020	Treasury Bond	AAA	1.87%		9/30/20	9/16/19	5,000,000
9128285G1	T-Bond 2.875 10/31/2020	Treasury Bond	AAA	1.85%		10/31/20	9/16/19	5,000,000
1810048001	FL PALM	Local Government	NR	2.26%		NA	9/30/19	30,000,000

Total Purchases

110,999,000

Partial Call / Called

0258M0EC9	American Express 1.7 10/30/2019-19	Corporate Bond			9/30/19			3,000,000
3133EH3D3	FFCB 2.43 12/15/2022-19	FFCB Bond			8/29/19			4,390,000
3133EH3D3	FFCB 2.43 12/15/2022-19	FFCB Bond			8/29/19			5,000,000
3133EHYE7	FFCB 2.625 3/12/2025-19	FFCB Bond			8/29/19			2,006,000
3133EHNA7	FFCB 2.69 6/19/2025-19	FFCB Bond			8/20/19			3,000,000
3133EHRM7	FFCB 2.69 7/17/2024-18	FFCB Bond			7/3/19			3,200,000
3133EKJA5	FFCB 2.95 7/23/2024-19	FFCB Bond			7/23/19			6,000,000
3130ACX90	FHLB 2.92 12/5/2025-18	FHLB Bond			8/20/19			5,000,000
3130AATX6	FHLB Step 2/28/2025-17	FHLB Bond			8/29/19			3,350,000
3134GB6R8	FHLMC 2.5 12/29/2022-19	FHLMC Bond			7/22/19			10,000,000
68608KNE4	Oregon State Higher Education 5.742 8/1/2024-19	Municipal Bond			8/20/19			145,000

Total Calls

45,091,000

Matured								
341271AA2	FL State BoardAdmin 2.163 7/1/2019	Municipal Bond				7/1/2019	7/18/17	3,120,000
912828XV7	T-Bond 1.25 7/2/2019	Treasury Bond				7/2/2019	12/20/17	6,000,000
1815081209	BankUnited 2.01 7/11/2019	Certificate Of Deposit				7/11/2019	1/10/18	5,000,000
9128282K5	T-Bond 1.375 7/31/2019	Treasury Bond				7/31/2019	1/8/19	5,000,000
36962G4D3	General Elec Cap Corp 6 8/7/2019	Corporate Bond				8/7/2019	2/28/18	4,000,000
1815065310	Bank United 1.3 8/10/2019	Certificate Of Deposit				8/10/2019	8/10/16	1,600,000
1815065308	Bank United 1.3 8/10/2019	Certificate Of Deposit				8/10/2019	8/10/16	5,000,000
438670UV1	Honolulu City 4.68 9/1/2019	Municipal Bond				9/1/2019	5/17/13	955,000
478718ZV4	Johnson Cnty Kans Uni Sch Dist No 233 4.95 9/1/201	Municipal Bond				9/1/2019	12/9/14	3,125,000
17325FAF5	Citibank 1.85 9/18/2019	Corporate Bond				9/18/2019	1/12/18	2,000,000
1815090724	BankUnited 2.616 9/27/2019	Certificate Of Deposit				9/27/2019	9/28/18	5,000,000
9128282X7	T-Bond 1.375 9/30/2019	Treasury Bond				9/30/2019	12/20/17	6,000,000
912828TR1	T-Bond 1 9/30/2019	Treasury Bond				9/30/2019	10/11/18	26,000,000
912828F39	T-Bond 1.75 9/30/2019	Treasury Bond				9/30/2019	6/29/15	3,500,000
1810048001	FL PALM	Local Government					9/16/19	25,000,000
1810048002	FL PALM	Local Government					9/19/19	9,000,000
1810048004	FL PALM	Local Government					7/29/19	5,000,000
1810048004	FL PALM	Local Government					9/30/19	11,550,000
202710477	BankUnited Public Savings	Local Government					8/20/19	11,000,000
Total Matured								137,850,000
Total Called and Matured								182,941,000

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At September 30, 2019**

		Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Market Value Gain / (Loss)
		46429B663	464287598	921908844	921946406	922908363		
Cost - Febuary 17, 2015		3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781	
Gain remaining in portfolio 04.06.17		111,673	201,047	178,499	266,679	340,375	1,098,273	
Gain remaining in portfolio 01.11.18		80,481	118,835	356,871	218,301	354,779	1,129,267	
New Threshold 01.11.18		4,192,097	4,319,806	4,535,315	4,487,126	4,694,977	22,229,321	
Market Value to initiate transfer to Water Operating Fund							24,452,253	
Market Value								
December	2015	3,855,130	3,827,447	3,886,774	3,929,762	4,013,791	19,512,904	(488,877)
Gain / (Loss)		(144,814)	(172,477)	(113,171)	(72,384)	13,968	(488,877)	
December	2016	4,253,312	4,315,508	4,189,238	4,390,417	4,332,657	21,481,131	1,479,350
Gain / (Loss)		253,368	315,583	189,293	388,271	332,834	1,479,350	
December	2017	4,417,942	4,545,622	4,761,128	4,712,990	4,920,763	23,358,444	2,258,390
Gain / (Loss)		306,325	344,651	582,684	444,165	580,565	2,258,390	
December	2018	3,925,780	3,862,652	4,358,775	4,091,199	4,404,998	20,643,404	(1,585,917)
Gain / (Loss)		(266,318)	(457,154)	(176,540)	(395,927)	(289,978)	(1,585,917)	
January	2019	4,115,136	4,157,612	4,634,230	4,340,900	4,753,856	22,001,733	(227,587)
Gain / (Loss)		(76,961)	(162,194)	98,915	(146,227)	58,879	(227,587)	
February	2019	4,292,862	4,290,483	4,846,495	4,504,568	4,908,350	22,842,758	613,437
Gain / (Loss)		100,765	(29,323)	311,180	17,442	213,373	613,437	
March	2019	4,340,317	4,295,353	4,878,980	4,493,552	4,974,863	22,983,065	753,744
Gain / (Loss)		148,220	(24,454)	343,665	6,426	279,886	753,744	
April	2019	4,438,485	4,443,528	5,060,540	4,621,025	5,175,552	23,739,130	1,509,809
Gain / (Loss)		246,388	123,722	525,225	133,899	480,575	1,509,809	
May	2019	4,164,453	4,159,003	4,826,025	4,329,359	4,847,012	22,325,852	96,531
Gain / (Loss)		(27,644)	(160,803)	290,710	(157,768)	152,036	96,531	
June	2019	4,396,613	4,425,093	5,124,620	4,583,780	5,159,067	23,689,173	1,459,852
Gain / (Loss)		204,515	105,287	589,305	96,654	464,091	1,459,852	
July	2019	4,387,308	4,467,529	5,238,985	4,616,829	5,234,397	23,945,047	1,715,726
Gain / (Loss)		195,210	147,722	703,670	129,702	539,421	1,715,726	
August	2019	4,311,007	4,333,266	5,269,690	4,519,781	5,148,525	23,582,269	1,352,948
Gain / (Loss)		118,909	13,460	734,375	32,655	453,548	1,352,948	
September	2019	4,380,794	4,461,268	5,321,310	4,654,598	5,225,197	24,043,167	1,813,846
Gain / (Loss)		188,697	141,461	785,995	167,472	530,220	1,813,846	
Net Asset Value								
Change from January 11, 2018								
to September 30, 2019		4.50%	3.27%	17.33%	3.73%	11.29%	8.16%	
Investment Gain/Loss and Dividends		880,724	608,844	1,214,886	800,776	959,359	4,464,588	
2015 Market Price Return		-0.29%	-4.00%	-1.97%	0.31%	1.32%		
2016 Market Price Return		15.89%	17.24%	11.90%	16.89%	12.04%		
2017 Market Price Return		13.41%	13.45%	22.22%	16.42%	21.77%		
2018 Market Price Return		-3.01%	-8.44%	-2.10%	-5.94%	-4.47%		
2019 Market Price Return 09/30/19		14.52%	17.59%	23.81%	16.60%	20.57%		

Ishares returns were obtained from www.ishares.com

Vanguard returns were obtained from www.vanguard.com

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At September 30, 2019**

		Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Annual Dividends
		46429B663 - HDV	464287598-IWD	921908844-VIG	921946406-VYM	922908363-VOO		
Dividends Received								
January	2015	-	-	-	-	-	-	
February	2015	-	-	-	-	-	-	
March	2015	37,068	19,814	22,574	26,770	20,765	126,991	
April	2015	-	-	-	-	-	-	
May	2015	-	-	-	-	-	-	
June	2015	37,480	-	-	-	19,035	56,515	
July	2015	-	27,877	21,738	32,449	-	82,064	
August	2015	-	-	-	-	-	-	
September	2015	-	-	21,787	30,594	20,111	72,493	
October	2015	37,345	19,859	-	-	-	57,204	
November	2015	-	-	-	-	-	-	
December	2015	37,009	25,708	23,361	34,708	23,044	143,830	539,097
January	2016	-	-	-	-	-	-	
February	2016	-	-	-	-	-	-	
March	2016	34,999	23,504	20,164	27,697	21,230	127,594	
April	2016	-	-	-	-	-	-	
May	2016	-	-	-	-	-	-	
June	2016	35,134	-	21,935	33,492	20,111	110,672	
July	2016	-	23,719	-	-	-	23,719	
August	2016	-	-	-	-	-	-	
September	2016	35,558	20,074	19,328	27,987	18,634	121,582	
October	2016	-	-	-	-	-	-	
November	2016	-	-	-	-	-	-	
December	2016	33,907	29,791	28,377	38,649	27,349	158,074	541,640
January	2017	-	-	-	-	-	-	
February	2017	-	-	-	-	-	-	
March	2017	37,382	22,298	-	32,449	21,061	113,188	
April	2017	-	-	20,902	-	-	20,902	
May	2017	-	-	-	-	-	-	
June	2017	35,197	-	24,172	32,803	20,262	112,434	
July	2017	-	26,218	-	-	-	26,218	
August	2017	-	-	-	-	-	-	
September	2017	35,860	24,224	20,066	33,133	23,592	136,875	
October	2017	-	-	-	-	-	-	
November	2017	-	-	-	-	-	-	
December	2017	38,049	23,211	25,483	35,396	23,750	145,889	555,506
January	2018	-	-	-	-	-	-	
February	2018	-	-	-	-	-	-	
March	2018	37,156	23,674	17,653	31,915	20,772	131,171	
April	2018	-	-	-	-	-	-	
May	2018	-	-	-	-	-	-	
June	2018	-	-	-	33,059	-	33,059	
July	2018	37,053	24,896	25,174	-	22,183	109,306	
August	2018	-	-	-	-	-	-	
September	2018	-	-	-	-	-	-	
October	2018	36,806	27,466	22,165	35,241	23,130	144,809	
November	2018	-	-	-	-	-	-	
December	2018	32,977	28,748	25,685	38,756	24,708	150,874	569,218
January	2019	-	-	-	-	-	-	
February	2019	-	-	-	-	-	-	
March	2019	38,247	23,160	-	34,182	27,891	123,480	
April	2019	-	-	22,682	-	-	22,682	
May	2019	-	-	-	-	-	-	
June	2019	34,911	24,498	21,066	32,771	26,565	139,811	
July	2019	-	-	-	-	-	-	
August	2019	-	-	-	-	-	-	
September	2019	39,890	28,642	24,577	41,253	24,945	159,307	445,279
Cumulative Total		692,027	467,382	428,890	633,304	429,139	2,650,741	2,650,741

DEBT



MEMORANDUM

City of St. Petersburg, Florida Quarterly Debt Report As of September 30, 2019

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor/City Administrator

From: Anne Fritz, Chief Financial Officer

Date: October 22, 2019

Subject: Quarterly Debt Report – September 30, 2019

The attached quarterly debt report summarizes information regarding significant general governmental debt and enterprise debt outstanding as of September 30, 2019.

The General Governmental debt service graphs and supporting schedule as of September 30, 2019 provides a summary of future funding sources available for general governmental debt outstanding remaining for fiscal years 2020 and beyond.

The Water Resources, Stormwater, Sanitation and Marina graphs and supporting schedules provide a detailed view of future debt service payments for fiscal years 2020 and beyond. The Public Utility Bond Anticipation Note approved in fiscal year 2018 for \$120 million was paid off in Fiscal Year 2019 with Public Utility Refunding Revenue Bonds, Series 2018, which was issued on October 3, 2018 for \$205 million.

Future funding sources and principal and interest of general governmental debt and enterprise are subject to change upon new issuances of debt.

The City has the following Debt Ratings:

	Moody's Investors Service, Inc.	Fitch Ratings, Inc.
Issuer Default Rating/ Underlying Rating	Aa2	AA+
Public Service Tax Revenue Bonds	Aa3	AA+
Public Utility Revenue Bonds	Aa2	AA



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

City of St. Petersburg, Florida
Quarterly Debt Report
As of September 30, 2019

GENERAL GOVERNMENTAL DEBT

The City of St. Petersburg, Florida has the following general government debt outstanding as of September 30, 2019 by debt issuance. Fiscal year to date principal payments and interest payments, which are \$11.5 million and \$3.3 million (net of interest subsidy) respectively, are excluded from the below outstanding debt summary. Outstanding principal and interest payments due as of September 30, 2019 (excluding interest subsidy for the QECB) are as follows:

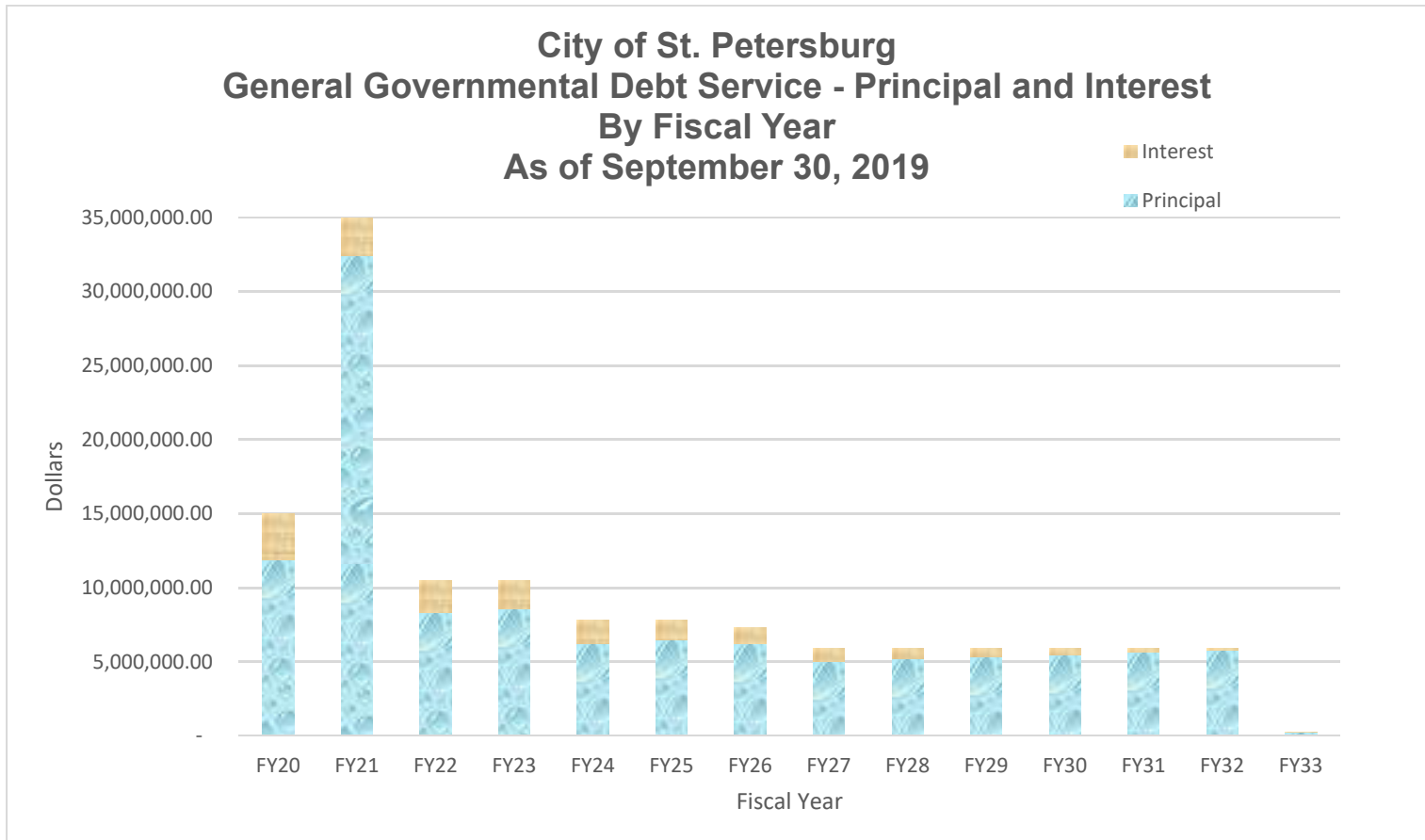
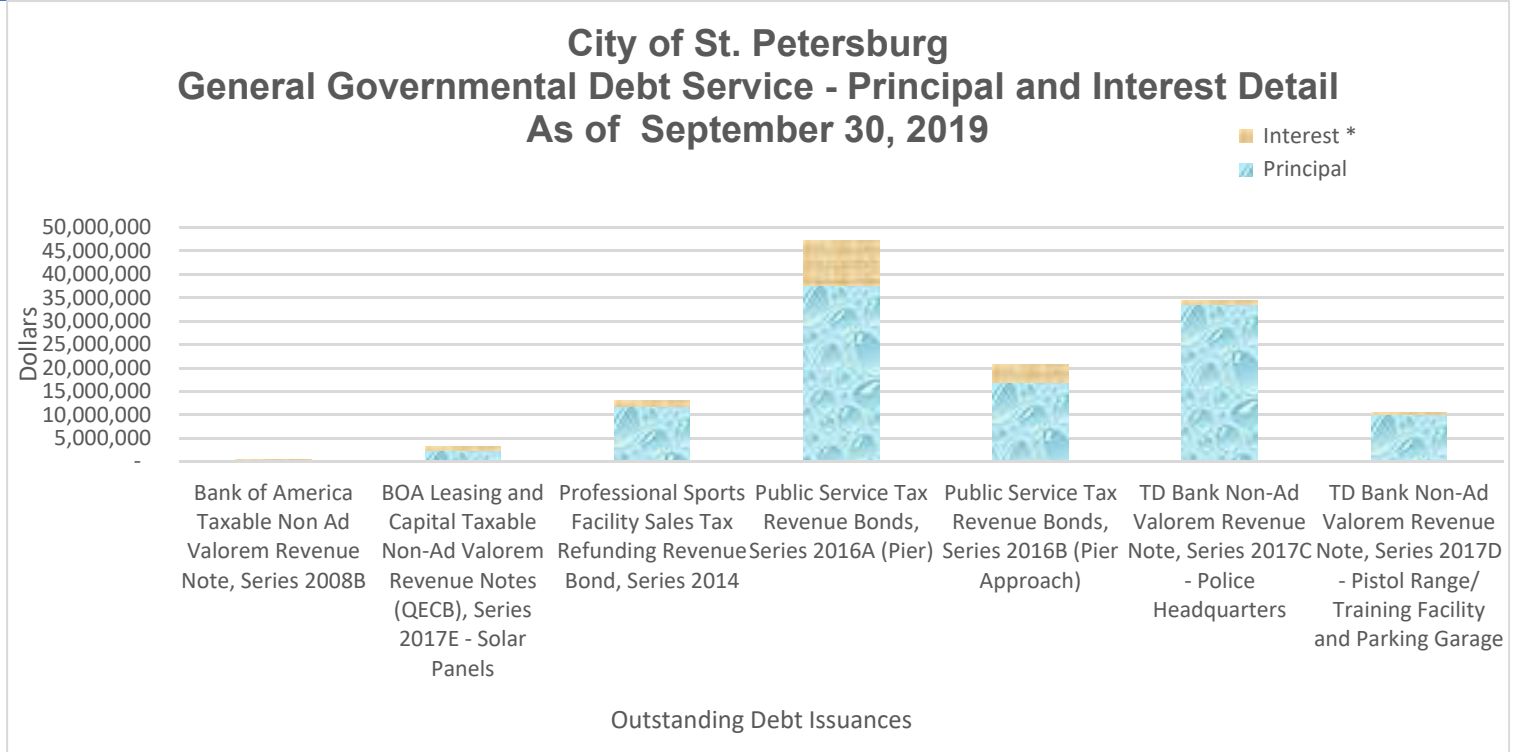
Outstanding Debt as of September 30, 2019

Outstanding Debt Issuances	Principal	Interest *	Total
Bank of America Taxable Non Ad Valorem Revenue Note, Series 2008B	378,000	18,702	396,702
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECB), Series 2017E - Solar Panels	2,440,000	718,543	3,158,543
Professional Sports Facility Sales Tax Refunding Revenue Bond, Series 2014	11,740,000	1,307,840	13,047,840
Public Service Tax Revenue Bonds, Series 2016A (Pier)	37,695,000	9,569,775	47,264,775
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	16,905,000	3,931,056	20,836,056
TD Bank Non-Ad Valorem Revenue Note, Series 2017C - Police Headquarters	33,530,000	798,063	34,328,063
TD Bank Non-Ad Valorem Revenue Note, Series 2017D - Pistol Range/ Training Facility and Parking Garage	10,100,000	376,004	10,476,004
	<u>112,788,000</u>	<u>16,719,983</u>	<u>129,507,983</u>

* Does not reflect interest rate subsidy

**City of St. Petersburg, Florida
Quarterly Debt Report
As of September 30, 2019**

GENERAL GOVERNMENTAL DEBT (CONTINUED)



City of St. Petersburg, Florida
Quarterly Debt Report
As of September 30, 2019

GENERAL GOVERNMENTAL DEBT (CONTINUED)

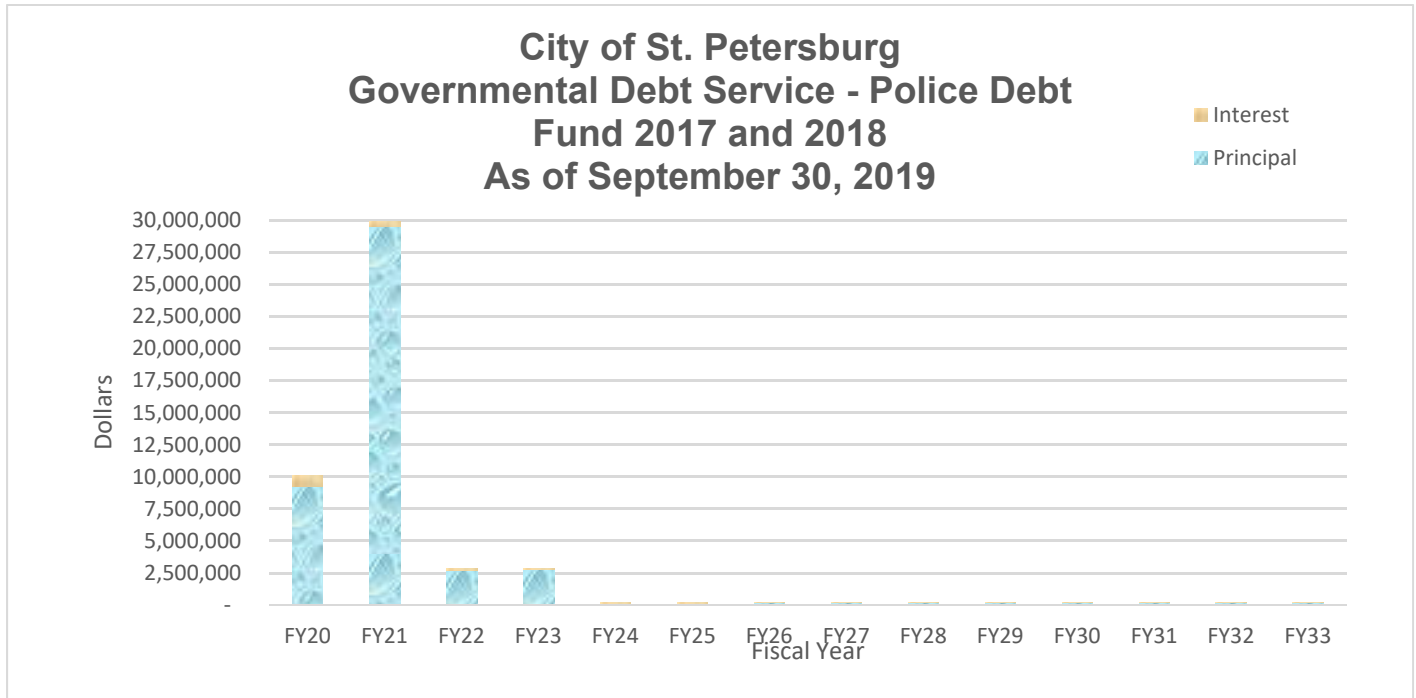
Funding sources summarized below are for general government debt service payments remaining to be made fiscal years 2020 through 2033. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service funds (as shown in the use of the fund balance from 2019).

Fiscal Year	Trans In Pro Sports Fac Rev Fund (1051)	Transfer from Community Development Fund (1111)	Penny for Pinellas	Transfer from General Fund (0001)	Federal Direct Interest Subsidy	Transfer from TIF Redev Rev Fund (1105)	Total
2019 Fund Balance	1,802,840	-	-	-	-	1,943,725	3,746,565
2020	1,979,000	197,952	6,685,000	3,323,099	74,402	2,768,057	15,027,510
2021	1,976,040	198,750	26,750,000	3,114,705	70,090	5,764,938	37,874,521
2022	1,961,480	-	-	2,781,567	65,621	5,761,338	10,570,005
2023	1,950,640	-	-	2,784,147	60,980	5,765,588	10,561,354
2024	1,943,360	-	-	170,142	56,150	5,762,038	7,931,690
2025	1,434,480	-	-	174,968	51,132	5,765,688	7,426,268
2026	-	-	-	179,749	45,927	5,760,888	5,986,564
2027	-	-	-	185,483	40,517	5,762,531	5,988,532
2028	-	-	-	190,169	34,904	5,763,594	5,988,667
2029	-	-	-	195,808	29,086	5,758,850	5,983,744
2030	-	-	-	202,391	23,034	5,760,750	5,986,175
2031	-	-	-	207,920	16,746	5,762,850	5,987,516
2032	-	-	-	214,393	10,223	-	224,616
2033	-	-	-	220,807	3,450	-	224,257
	13,047,840	396,702	33,435,000	13,945,349	582,261	68,100,832	129,507,983

City of St. Petersburg, Florida
Quarterly Debt Report
As of September 30, 2019

GENERAL GOVERNMENTAL DEBT (CONTINUED)

During May 2017, the City issued Non-Ad Valorem Revenue Note, Series 2017 C (\$40 Million), Series 2017 D (\$12.5 Million), and Non-Ad Valorem Taxable Revenue Note (QECB) Series 2017 E (\$2.5 Million) for Police Capital Projects. The QECB Revenue Note was utilized for solar photovoltaics systems at the Police Headquarters and other city-owned buildings. Before 2021, the City will receive \$20.2 million from Penny for Pinellas to pay for the balloon payment.



The Direct Subsidy amount disclosed below is subject to sequestration reductions.

Fiscal Year	Principal	Interest	Total
FY20	9,275,000	807,501	10,082,501
FY21	29,485,000	449,794	29,934,794
FY22	2,695,000	152,188	2,847,188
FY23	2,746,000	99,126	2,845,126
FY24	157,000	69,292	226,292
FY25	163,000	63,100	226,100
FY26	169,000	56,676	225,676
FY27	176,000	50,000	226,000
FY28	182,000	43,073	225,073
FY29	189,000	35,894	224,894
FY30	197,000	28,425	225,425
FY31	204,000	20,666	224,666
FY32	212,000	12,616	224,616
FY33	220,000	4,257	224,257
	<u>46,070,000</u>	<u>1,892,610</u>	<u>47,962,610</u>

Fiscal Year	QECB Interest Subsidy
FY20	(74,402)
FY21	(70,090)
FY22	(65,621)
FY23	(60,980)
FY24	(56,150)
FY25	(51,132)
FY26	(45,927)
FY27	(40,517)
FY28	(34,904)
FY29	(29,086)
FY30	(23,034)
FY31	(16,746)
FY32	(10,223)
FY33	(3,450)
	<u>(582,261)</u>

City of St. Petersburg, Florida
Quarterly Debt Report
As of September 30, 2019

GOVERNMENTAL DEBT (CONTINUED)

CITY OF ST. PETERSBURG, FL
POLICE TRAINING FACILITY - PROJECT #15924
LIFE TO DATE
AS OF 9/30/2019

Note: The assets have been placed in service. Project will be pending close out soon as final invoices are processed.

Fiscal Life to Date as of September 30, 2018

Source	Revenue Notes, Series			Total
	2017D	Penny for Pinellas	Penny for Pinellas	
	Training Facility	Training Facility	Training Facility	
<i>Award</i>	81306	80713	81242	
<i>Funding Amount</i>	\$5,600,000	\$600,000	\$150,000	\$6,350,000
TASK				
Design Phase				
Consultant	\$ 3,720.00	400,125.27	-	403,845.27
Design & Survey Personnel	7,584.51	58,144.68	-	65,729.19
Construction Personnel	-	-	-	-
Contractor	-	-	-	-
Other	-	790.94	-	790.94
Land Acquisition	-	-	-	-
Construction Phase				
Consultant	-	1,920.00	-	1,920.00
Design Personnel	1,319.35	299.43	-	1,618.78
Contractor	4,072,396.56	44,896.00	-	4,117,292.56
Construction Personnel	-	2,096.38	-	2,096.38
Other	78,008.30	7,139.00	-	85,147.30
	\$ 4,163,028.72	515,411.70	-	\$ 4,678,440.42

Fiscal Year to Date as of September 30, 2019*

Source	Revenue Notes, Series			Total
	2017D	Penny for Pinellas	Penny for Pinellas	
	Training Facility	Training Facility	Training Facility	
<i>Award</i>	81306	80713	81242	
<i>Funding Amount</i>	\$5,600,000	\$600,000	\$150,000	\$6,350,000
TASK				
Design Phase				
Consultant	\$ -	46,189.05	-	46,189.05
Design & Survey Personnel	-	2,086.87	-	2,086.87
Construction Personnel	-	-	-	-
Contractor	-	-	-	-
Other	-	-	-	-
Land Acquisition	-	-	-	-
Construction Phase				
Consultant	1,695.00	-	-	1,695.00
Design Personnel	-	-	-	-
Contractor	1,363,613.32	-	147,408.69	1,511,022.01
Construction Personnel	-	-	-	-
Other	28,354.26	29,805.13	-	58,159.39
	\$ 1,393,662.58	78,081.05	147,408.69	\$ 1,619,152.32
Total Expenditures	\$ 5,556,691.30	593,492.75	147,408.69	6,297,592.74
Outstanding Encumbrances	31,245.00	1,486.20	2,591.31	35,322.51
Remaining in Budget	\$ 12,063.70	5,021.05	-	\$ 17,084.75

* Preliminary results for fiscal year ended September 30, 2019 as of October 22, 2019.

City of St. Petersburg, Florida Quarterly Debt Report As of September 30, 2019

CITY OF ST. PETERSBURG, FL
POLICE HEADQUARTERS PROJECT #12847
LIFE TO DATE
AS OF 09/30/2019

Note: The assets have been placed in service. Project will be pending close out soon as final invoices are processed.

Fiscal Life to Date as of September 30, 2018

	Source	Revenue Notes, Series 2017C	Revenue Notes, Series 2017D	Revenue Notes, Series 2017E	Penny for Pinellas	Penny for Pinellas	Penny for Pinellas	Total
		Police Headquarters 81305	Parking Garage 81306	Solar Panels for HQ 81304	Police Headquarters 80959	Police Headquarters 80713	Police Headquarters 81242	
	<i>Award</i>							
	<i>Funding Amount</i>	\$40,000,000	\$6,872,450	\$2,180,903	\$8,799	\$7,430,000	\$21,720,000	\$78,212,152
TASK								
Design Phase								
	Consultant	\$ -	-	-	-	4,572,853.26	362,872.34	4,935,725.60
	Design & Survey Personnel	-	-	-	8,778.12	397,428.73	21,520.82	427,727.67
	Construction Personnel	-	-	-	-	-	66.87	66.87
	Contractor	-	-	-	-	-	-	-
	Other	-	-	-	-	12,618.67	607,367.25	619,985.92
Land Acquisition		31,072,525.44	-	-	-	1,604,996.50	-	32,677,521.94
Other Direct Purchases		-	-	-	-	-	11,649,708.32	11,649,708.32
Construction Phase								
	Consultant	-	-	-	-	305,536.65	198,000.59	503,537.24
	Design & Survey Personnel	-	-	-	-	52,803.98	172,520.58	225,324.56
	Contractor	-	-	-	-	141,609.84	39,165.42	180,775.26
	Construction Personnel	-	-	-	-	3,527.40	419,186.38	422,713.78
	Other	-	-	-	-	46,113.65	2,079,102.46	2,125,216.11
		\$ 31,072,525.44	-	-	8,778.12	7,137,488.68	15,549,511.03	\$ 53,768,303.27

Fiscal Year to Date as of September 30, 2019*

	Source	Revenue Notes, Series 2017C	Revenue Notes, Series 2017D	Revenue Notes, Series 2017E	Penny for Pinellas	Penny for Pinellas	Penny for Pinellas	Total
		Police Headquarters 81305	Parking Garage 81306	Solar Panels for HQ 81304	Police Headquarters 80959	Police Headquarters 80713	Police Headquarters 81242	
	<i>Award</i>							
	<i>Funding Amount</i>	\$40,000,000	\$6,872,450	\$2,180,903	\$8,799	\$7,430,000	\$21,720,000	\$78,212,152
TASK								
Design Phase								
	Consultant	\$ -	-	-	-	268,310.83	861,873.93	1,130,184.76
	Design & Survey Personnel	-	-	-	-	-	-	-
	Construction Personnel	-	-	-	-	-	-	-
	Contractor	-	-	-	-	-	-	-
	Other	-	-	-	-	-	1,303,211.69	1,303,211.69
Land Acquisition		-	-	-	-	-	-	-
Other Direct Purchases		8,390,043.19	6,872,450.00	2,180,903.00	-	-	1,023,931.19	18,467,327.38
Construction Phase								
	Consultant	-	-	-	-	-	210,211.97	210,211.97
	Design & Survey Personnel	-	-	-	-	-	66,396.09	66,396.09
	Contractor	-	-	-	-	24,192.00	1,299,723.36	1,323,915.36
	Construction Personnel	-	-	-	-	-	226,594.83	226,594.83
	Other	30,632.58	-	-	-	-	762,852.25	793,484.83
		\$ 8,420,675.77	6,872,450.00	2,180,903.00	-	292,502.83	5,754,795.31	\$ 23,521,326.91
Total Expenditures		\$ 39,493,201.21	6,872,450.00	2,180,903.00	8,778.12	7,429,991.51	21,304,306.34	77,289,630.18
Outstanding Encumbrances		505,954.74	-	-	-	-	146,372.99	652,327.73
Remaining in Budget		\$ 844.05	-	-	20.56	8.49	269,320.67	\$ 270,193.77

* Preliminary results for fiscal year ended September 30, 2019 as of October 22, 2019.

City of St. Petersburg, Florida

Quarterly Debt Report

As of September 30, 2019

PIER PROJECT 11988
LIFE TO DATE
AS OF 9/30/19

Fiscal Life to Date as of September 30, 2018

Source		Gen Cap Imp FY08	TIF FY10	TIF FY11	TIF FY12	TIF FY16	Gen Cap Imp FY17	Gen Cap Imp FY18	American Academy of Dermatology	TIF FY19	Tampa Bay Watch	PST REVENUE BONDS PIER (TIF)	TOTAL
<i>Award</i>		80482	80655	80760	80826	81114	81232	81330	81410	81423	81490	81168	
<i>Funding Amount</i>		50,000.00	2,500,000.00	2,450,000.00	4,727,093.00	272,907.00	737,500.00	3,642,000.00	250,000.00	1,325,000.00	224,692.40	40,000,000.00	56,179,192.40
TASK													
Design Phase													
Consultant		8,370.12	2,165,216.48	1,949,820.38	1,273,000.00	121,450.00	43,399.14	66,269.20	-	-	-	2,871,725.79	8,499,251.11
Design & Survey Personnel		6,781.16	219,444.03	123,961.79	4,106.32	27,773.01	16,782.58	1,507.85	-	-	-	21,414.63	421,771.37
Other		-	16,164.36	16,977.13	305.00	3,298.73	-	-	-	-	-	-	36,745.22
Other Direct Purchases		-	-	-	-	-	-	14,354.10	-	-	-	747,037.64	761,391.74
Construction Phase													
Consultant		-	43,056.82	275,642.07	226,716.63	-	-	-	-	-	-	395,200.00	940,615.52
Design Personnel		-	1,418.60	-	39,725.07	-	24,060.52	-	-	-	-	3,463.17	68,667.36
Construction Personnel		-	-	3,742.50	234,759.27	-	90,710.42	-	-	-	-	61,593.38	390,805.57
Survey Personnel		-	-	-	-	-	-	-	-	-	-	-	-
PR Marketing Personnel		-	44,310.33	46,054.44	-	-	-	-	-	-	-	-	90,364.77
Other		20.60	5,290.24	2,425.10	990.39	-	76,636.09	-	-	-	-	23,566.55	108,928.97
Contractor		34,828.12	5,099.20	31,376.61	2,947,350.52	55.29	38,777.34	-	-	-	-	18,593,341.78	21,650,828.86
		50,000.00	2,500,000.06	2,450,000.02	4,726,953.20	152,577.03	290,366.09	82,131.15	-	-	-	22,717,342.94	32,969,370.49

Fiscal Year to Date as of September 30, 2019

Source		Gen Cap Imp FY08	TIF FY10	TIF FY11	TIF FY12	TIF FY16	Gen Cap Imp FY17	Gen Cap Imp FY18	American Academy of Dermatology	TIF FY19	Tampa Bay Watch	PST REVENUE BONDS PIER (TIF)	TOTAL
<i>Award</i>		80482	80655	80760	80826	81114	81232	81330	81410	81423	81490	81168	
TASK													
Design Phase													
Consultant		-	-	-	-	34,088.82	156,400.84	40,530.80	-	-	-	272,847.43	503,867.89
Design & Survey Personnel		-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-
Other Direct Purchases		-	-	-	-	-	710.00	844,961.58	-	-	224,692.40	14,200,035.55	15,270,399.53
Construction Phase													
Consultant		-	-	-	-	-	9,360.58	101,440.00	-	-	-	4,975.50	115,776.08
Design Personnel		-	-	-	-	-	16,317.82	-	-	-	-	-	16,317.82
Construction Personnel		-	-	-	-	-	39,015.35	-	-	-	-	-	39,015.35
Survey Personnel		-	-	-	-	-	-	-	-	-	-	-	-
PR Marketing Personnel		-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	105.00	-	-	-	-	-	-	-	105.00
Contractor		-	-	-	-	-	-	241,347.43	-	-	-	-	241,347.43
		-	-	-	105.00	34,088.82	221,804.59	1,228,279.81	-	-	224,692.40	14,477,858.48	16,186,829.10
Total Expenditures		50,000.00	2,500,000.06	2,450,000.02	4,727,058.20	186,665.85	512,170.68	1,310,410.96	-	-	224,692.40	37,195,201.42	49,156,199.59
Outstanding Encumbrances		-	-	-	-	85,911.18	48,692.03	1,318,466.06	10,000.00	1,325,001.00	-	2,763,282.60	5,551,352.87
Remaining in Budget		-	(0.06)	(0.02)	34.80	329.97	176,637.29	1,013,122.98	240,000.00	(1.00)	-	41,515.98	1,471,639.94

Note: Expenditures and encumbrances reflect activity recorded in the City's Accounts Payable System. Preliminary results for fiscal year ended September 30, 2019 as of October 22, 2019.

City of St. Petersburg, Florida

Quarterly Debt Report

As of September 30, 2019

CITY OF ST. PETERSBURG, FL
PIER APPROACH 15377
LIFE TO DATE
AS OF 9/30/19

Fiscal Life to Date as of September 30, 2018

Source		PST REVENUE BONDS PIER APPROACH (TIF)	TIF FY18	Citywide Infra FY18	Pier Park (W210)	Gen Cap Imp FY19	TIF FY19	TIF 1st Amendment	TOTAL
<i>Award</i>		81171	81331	81333	81401	81422	81423	81457	
<i>Funding Amount</i>		20,000,000.00	1,600,000.00	1,153,602.00	75,000.00	400,000.00	2,425,000.00	3,743,188.00	29,396,790.00
TASK									
Design Phase									
Consultant		2,054,193.11	-	-	-	-	-	-	2,054,193.11
Design & Survey Personnel		90,983.82	-	-	-	-	-	-	90,983.82
Other		4,818.08	-	-	-	-	-	-	4,818.08
Other Direct Purchases		-	-	-	-	-	-	-	-
Construction Phase									
Consultant		271,216.28	-	-	-	-	-	-	271,216.28
Design Personnel		22,537.20	-	-	-	-	-	-	22,537.20
Construction Personnel		16,865.06	-	-	-	-	-	-	16,865.06
Survey Personnel		-	-	-	-	-	-	-	-
PR Marketing Personnel		-	-	-	-	-	-	-	-
Other		48,653.21	-	-	-	-	-	-	48,653.21
Contractor		3,136,286.28	-	-	-	-	-	-	3,136,286.28
		5,645,553.04	-	-	-	-	-	-	5,645,553.04

Fiscal Year to Date as of September 30, 2019

Source		PST REVENUE BONDS PIER APPROACH (TIF)	TIF FY18	Citywide Infra FY18	Pier Park (W210)	Gen Cap Imp FY19	TIF FY19	TIF 1st Amendment	TOTAL
<i>Award</i>		81171	81331	81333	81401	81422	81423	81457	
TASK									
Design Phase									
Consultant		667,789.04	833,248.12	-	-	-	-	-	1,501,037.16
Design & Survey Personnel		-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-
Other Direct Purchases		-	-	-	-	-	-	-	-
Construction Phase									
Consultant		166,538.26	-	-	-	-	-	-	166,538.26
Design Personnel		-	-	-	-	-	-	-	-
Construction Personnel		-	-	-	-	-	-	-	-
Survey Personnel		-	-	-	-	-	-	-	-
PR Marketing Personnel		-	-	-	-	-	-	-	-
Other		70,511.80	6,562.77	-	-	-	-	-	77,074.57
Contractor		10,784,667.24	300,000.00	1,120,000.00	75,000.00	-	-	2,278,860.22	14,558,527.46
		11,689,506.34	1,139,810.89	1,120,000.00	75,000.00	-	-	2,278,860.22	16,303,177.45
Total Expenditures		17,335,059.38	1,139,810.89	1,120,000.00	75,000.00	-	-	2,278,860.22	21,948,730.49
Outstanding Encumbrances		2,655,014.44	99,505.97	33,602.00	-	400,000.00	2,300,000.00	685,908.78	6,174,031.19
Remaining in Budget		9,926.18	360,683.14	-	-	-	125,000.00	778,419.00	1,274,028.32

Note: Expenditures and encumbrances reflect activity recorded in the City's Accounts Payable System.

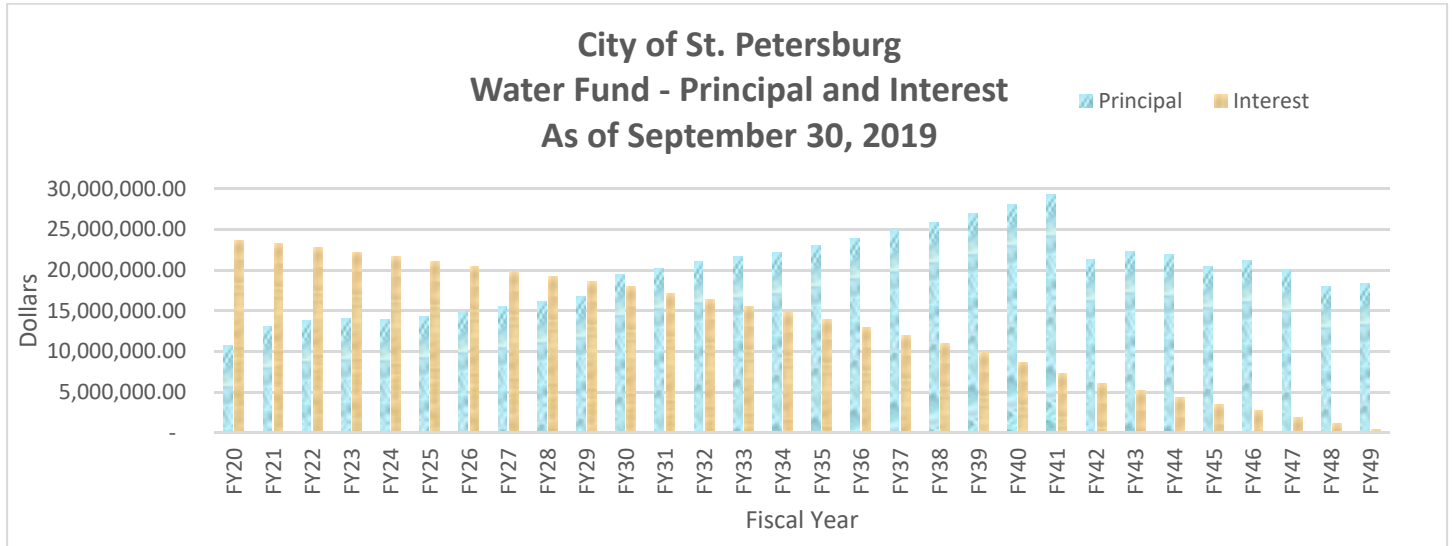
Preliminary results for fiscal year ended September 30, 2019 as of October 22, 2019.

City of St. Petersburg, Florida
Quarterly Debt Report
As of September 30, 2019

ENTERPRISE DEBT – WATER RESOURCES FUND

The Water Resources Fund has various issues of Public Utility Bonds and State Revolving Loans outstanding. The related debt service payments (without reduction for interest subsidy) remaining due fiscal year 2020 through 2049 (year of final repayment) are depicted below.

Fiscal year to date 2019 principal payments and interest payments, which are \$11.2 million and \$19.7 million respectively, are excluded from the below outstanding debt summary.



Fiscal Year	Principal	Interest	Total	Fiscal Year	Principal	Interest	Total
FY20	10,732,214	23,718,706	34,450,920	FY35	23,050,000	13,898,725	36,948,725
FY21	13,029,150	23,282,435	36,311,585	FY36	23,960,000	12,967,878	36,927,878
FY22	13,791,815	22,794,513	36,586,328	FY37	24,915,000	11,981,656	36,896,656
FY23	14,066,547	22,237,566	36,304,113	FY38	25,935,000	10,937,419	36,872,419
FY24	13,915,837	21,672,560	35,588,397	FY39	27,000,000	9,846,395	36,846,395
FY25	14,333,198	21,090,095	35,423,293	FY40	28,115,000	8,703,194	36,818,194
FY26	14,928,154	20,492,002	35,420,156	FY41	29,290,000	7,328,621	36,618,621
FY27	15,528,350	19,877,164	35,405,514	FY42	21,365,000	6,114,506	27,479,506
FY28	16,156,794	19,249,738	35,406,532	FY43	22,295,000	5,246,616	27,541,616
FY29	16,787,491	18,635,749	35,423,240	FY44	21,870,000	4,356,488	26,226,488
FY30	19,490,450	17,948,147	37,438,597	FY45	20,475,000	3,505,216	23,980,216
FY31	20,265,675	17,155,584	37,421,259	FY46	21,200,000	2,679,163	23,879,163
FY32	21,076,176	16,365,528	37,441,704	FY47	20,090,000	1,855,400	21,945,400
FY33	21,639,614	15,580,359	37,219,973	FY48	17,940,000	1,094,800	19,034,800
FY34	22,225,000	14,768,591	36,993,591	FY49	18,400,000	368,000	18,768,000
					593,866,466	395,752,812	989,619,278

Water Resources bonds and loans information continued on the next page.

City of St. Petersburg, Florida
Quarterly Debt Report
As of September 30, 2019

ENTERPRISE DEBT – WATER RESOURCES FUND

The debt issuances outstanding are as follows (excluding the Clean Water State Revolving Fund Construction Loan WW520630 for \$54M that is currently being drawn down for capital projects).

Debt	Principal	Interest	Interest Subsidy	Total
Public Utility Refunding Revenue Bonds, Series 2009A	545,000	10,900	-	555,900
Public Utility Refunding Revenue Bonds, Series 2013B	41,365,000	17,722,391	-	59,087,391
Public Utility Refunding Revenue Bonds, Series 2014B	40,545,000	19,292,306	-	59,837,306
Public Utility Revenue Bonds, Series 2013A	38,790,000	24,983,916	-	63,773,916
Public Utility Revenue Bonds, Series 2013C	24,995,000	18,194,347	-	43,189,347
Public Utility Revenue Bonds, Series 2014A	32,085,000	16,804,421	-	48,889,421
Public Utility Revenue Bonds, Series 2015	28,990,000	16,323,200	-	45,313,200
Public Utility Revenue Bonds, Series 2016C	44,340,000	30,101,850	-	74,441,850
Public Utility Revenue Refunding Bonds, Series 2016A (Water)	28,734,000	2,586,203	-	31,320,203
Public Utility Revenue Refunding Bonds, Series 2016B	52,490,000	25,503,038	-	77,993,038
State Revolving Fund Loan (Clean Water Loan Agreement CS120521010)	905,905	21,562	-	927,467
State Revolving Fund Loan (Clean Water Loan Agreement CS120521020)	808,000	54,702	-	862,702
State Revolving Fund Loan (Clean Water Loan Agreement CS120521030)	1,475,647	102,722	-	1,578,369
State Revolving Fund Loan (Clean Water Loan Agreement CS12052104P)	111,913	7,816	-	119,729
State Revolving Fund Loan (Clean Water Loan Agreement WW520600)	4,674,549	923,774	-	5,598,323
State Revolving Fund Loan (Clean Water Loan Agreement WW52105L)	1,251,451	94,421	-	1,345,872
Taxable Public Utility Revenue Bonds, Series 2010A (Federally Taxable - Build America Bonds - Direct Subsidy)	26,945,000	26,120,435	(9,142,152)	43,923,283
Taxable Public Utility Revenue Bonds, Series 2010B (Federally Taxable - Recovery Zone Economic Development Bonds - Direct Subsidy)	19,695,000	27,691,785	(12,461,303)	34,925,482
Public Utility Revenue Refunding Bonds, Series 2018	205,120,000	169,213,025	-	374,333,025
	<u>593,866,466</u>	<u>395,752,812</u>	<u>(21,603,456)</u>	<u>968,015,822</u>

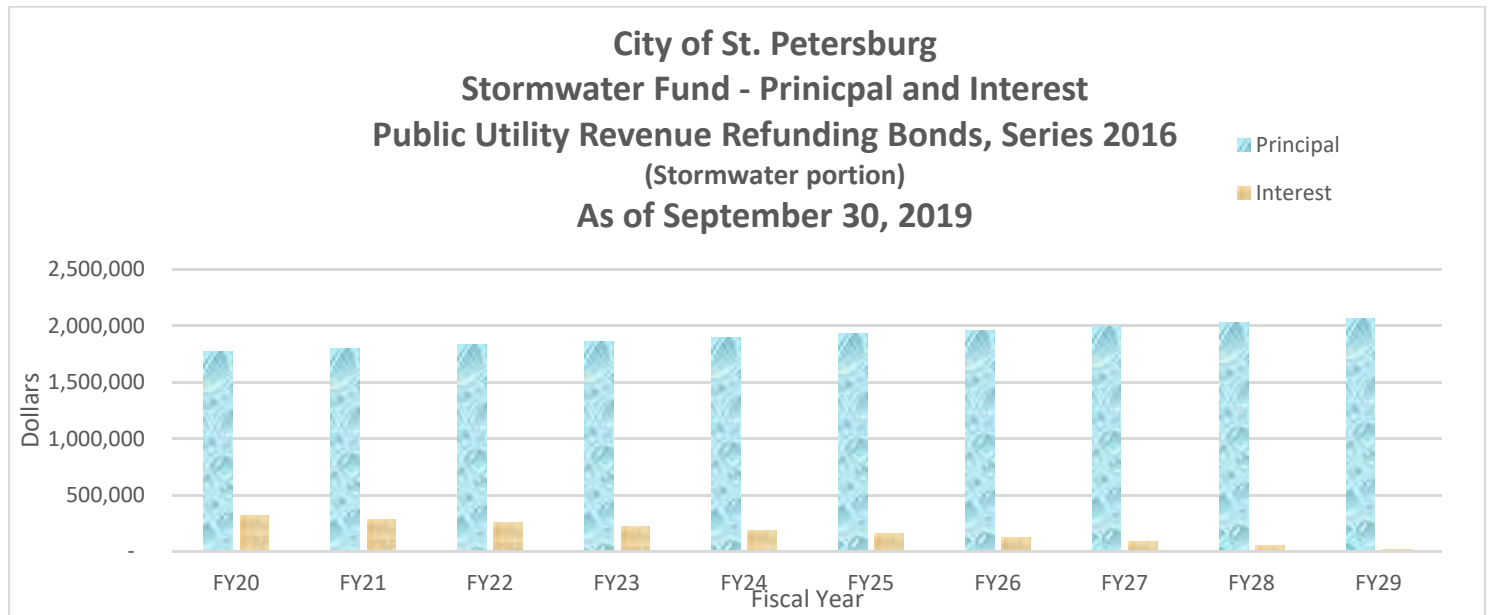
The funding source for the Water Resources bonds and loans are Water Resources fund operating charges for services and Federal Program interest subsidy. The Direct Subsidy amount disclosed below is subject to sequestration reductions.

Fiscal Year	Interest Subsidy	Fiscal Year	Interest Subsidy
FY20	(1,157,944.00)	FY35	(997,818.57)
FY21	(1,151,164.50)	FY36	(982,013.88)
FY22	(1,143,798.75)	FY37	(918,029.50)
FY23	(1,136,231.75)	FY38	(803,845.50)
FY24	(1,128,463.50)	FY39	(685,013.50)
FY25	(1,120,574.50)	FY40	(547,184.00)
FY26	(1,112,564.75)	FY41	(235,001.25)
FY27	(1,103,039.50)	FY42	-
FY28	(1,092,014.50)	FY43	-
FY29	(1,080,674.50)	FY44	-
FY30	(1,068,599.50)	FY45	-
FY31	(1,055,789.50)	FY46	-
FY32	(1,042,279.50)	FY47	-
FY33	(1,028,115.44)	FY48	-
FY34	(1,013,295.13)	FY49	-
			<u>(21,603,456)</u>

City of St. Petersburg, Florida
Quarterly Debt Report
As of September 30, 2019

ENTERPRISE DEBT – STORMWATER FUND

The Stormwater Fund has one issue of Public Utility Bonds outstanding. The related debt service payments remaining due fiscal years 2020 through 2029 (year of final repayment) are shown below.



Fiscal year to date 2019 principal payments and interest payments, which are \$376,000 and \$338,520 respectively, are excluded from the outstanding debt summary.

The funding source for the Stormwater bonds are Stormwater fund operating charges for services.

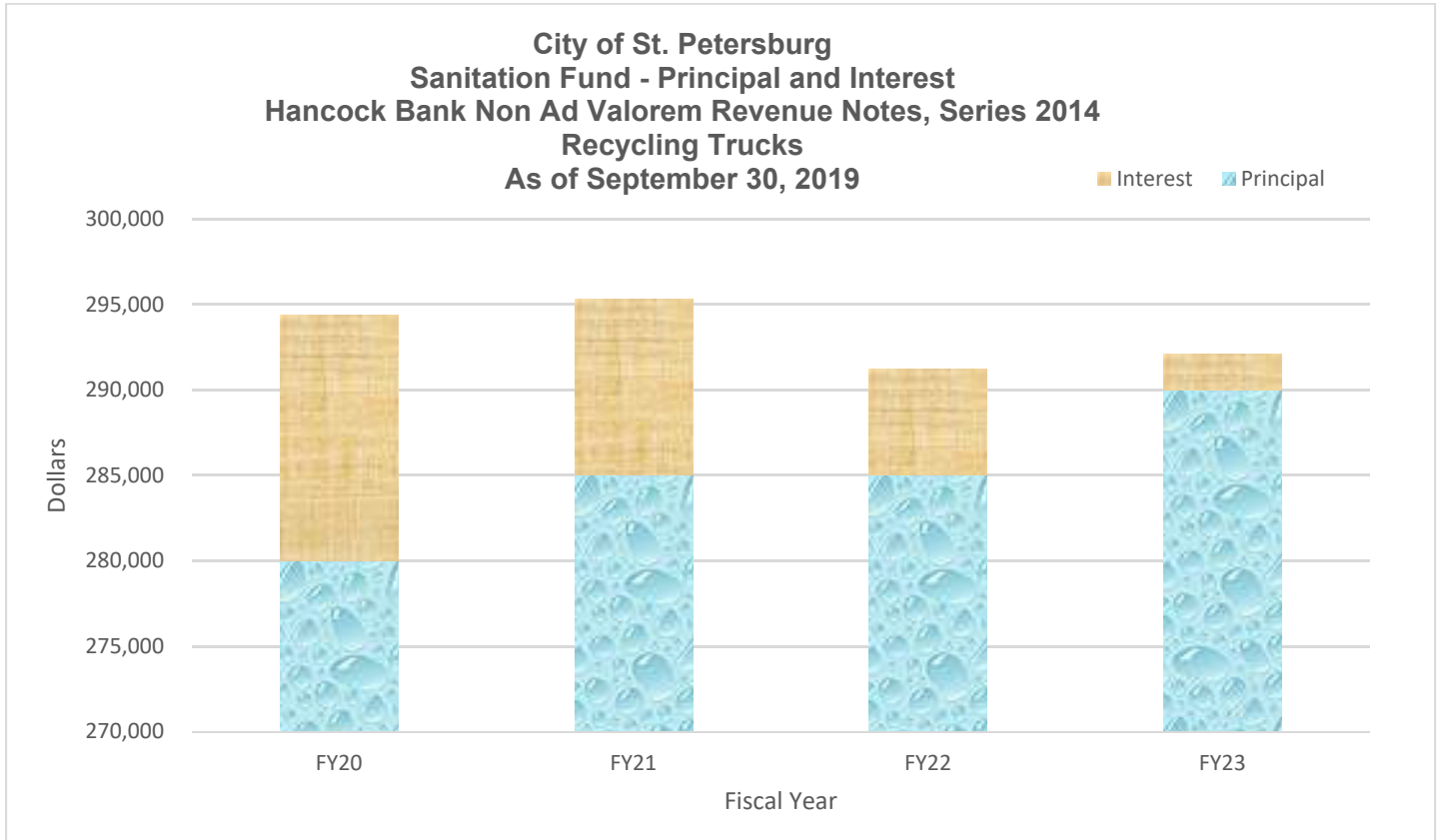
Fiscal Year	Principal	Interest	Total
FY20	1,770,000	319,743	2,089,743
FY21	1,800,000	288,505	2,088,505
FY22	1,832,000	256,725	2,088,725
FY23	1,864,000	224,385	2,088,385
FY24	1,896,000	191,485	2,087,485
FY25	1,930,000	158,008	2,088,008
FY26	1,964,000	123,935	2,087,935
FY27	1,998,000	89,268	2,087,268
FY28	2,034,000	53,988	2,087,988
FY29	2,068,000	18,095	2,086,095
	<u>19,156,000</u>	<u>1,724,135</u>	<u>20,880,135</u>

**City of St. Petersburg, Florida
Quarterly Debt Report
As of September 30, 2019**

ENTERPRISE DEBT – SANITATION FUND

The Sanitation Fund had two Non-Ad Valorem notes outstanding for the recycling program. The last payment was made for the recycling containers in October 2018. The related debt service payments remaining due fiscal years 2020 through 2023 (year of final repayment) are shown below.

Fiscal year to date 2019 principal payments and interest payments, which are \$1.26 million and \$25,488 respectively, are excluded from the below outstanding debt summary.



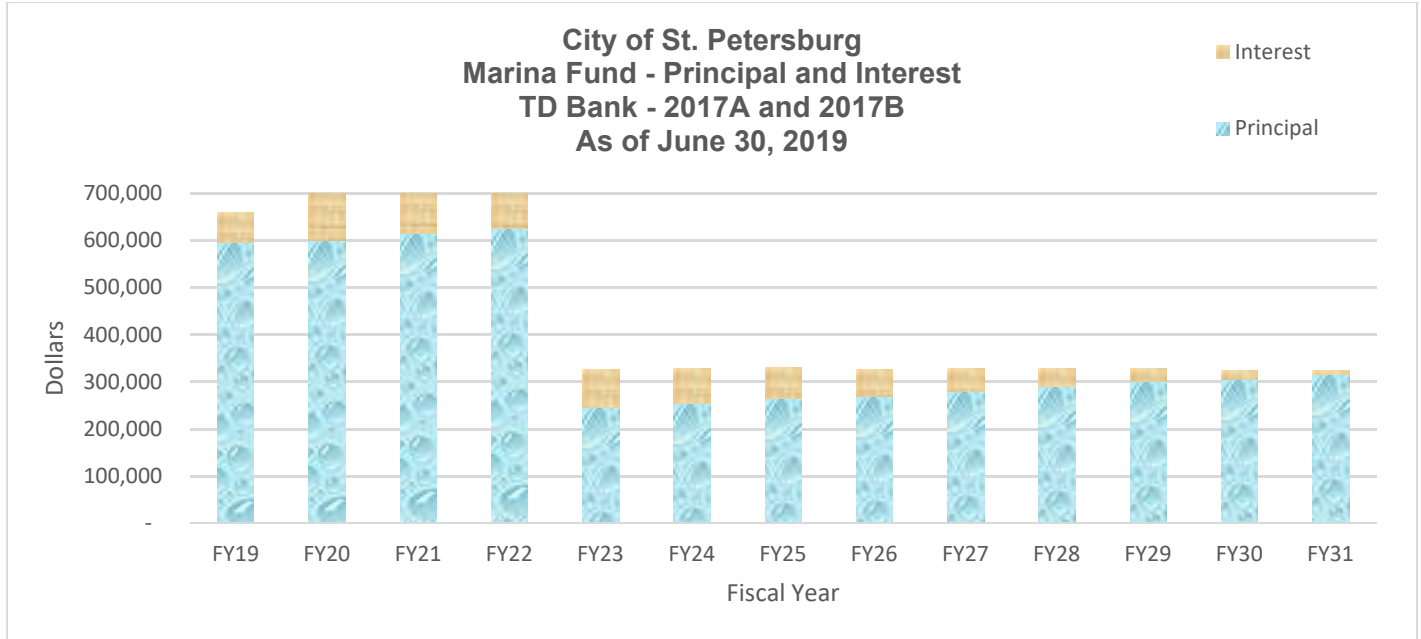
Fiscal Year	Principal	Interest	Total
FY20	280,000	14,400	294,400
FY21	285,000	10,332	295,332
FY22	285,000	6,228	291,228
FY23	290,000	2,088	292,088
	<u>1,140,000</u>	<u>33,048</u>	<u>1,173,048</u>

The funding source for the Sanitation notes are Sanitation fund operating charges for services.

City of St. Petersburg, Florida
Quarterly Debt Report
As of September 30, 2019

ENTERPRISE DEBT – MARINA FUND

During March 2017, the City issued Non-Ad Valorem Revenue Note, Series 2017 A (\$2.5 Million) and Non-Ad Valorem Refunding Revenue Note Series 2017B (\$3.2 Million) for marina improvement projects. Series 2017B refunded the FFGFC Series 2007 Non-Ad Valorem Revenue Note. The related debt service payments remaining due fiscal years 2020 through 2031 (year of final repayment) are shown below.



Fiscal year to date 2019 principal payments and interest payments, which are \$595,000 and \$128,760 respectively, are excluded from the below outstanding debt summary.

The funding source for the Marina notes are Marina fund operating charges for services.

Fiscal Year	Principal	Interest	Total
FY20	600,000	116,980	716,980
FY21	615,000	105,100	720,100
FY22	625,000	92,923	717,923
FY23	245,000	80,548	325,548
FY24	255,000	72,732	327,732
FY25	265,000	64,598	329,598
FY26	270,000	56,144	326,144
FY27	280,000	47,531	327,531
FY28	290,000	38,599	328,599
FY29	300,000	29,348	329,348
FY30	305,000	19,778	324,778
FY31	315,000	10,049	325,049
	<u>4,365,000</u>	<u>734,327</u>	<u>5,099,327</u>

SOURCES AND USES OF FUNDS

City of St. Petersburg, Florida
Public Utility Revenue and Refunding Bonds, Series 2019A and 2019B

Final Numbers

Sale Date: October 16, 2019

2019A Winning Bidder: Raymond James

2019B Winning Bidder: Wells Fargo

Sources:	Public Utility Revenue Bonds, Series 2019A	Public Utility Refunding Revenue Bonds, Series 2019B	Total
Bond Proceeds:			
Par Amount	53,035,000.00	42,545,000.00	95,580,000.00
Net Premium/OID	13,055,889.55	2,379,237.30	15,435,126.85
	<u>66,090,889.55</u>	<u>44,924,237.30</u>	<u>111,015,126.85</u>
Other Sources of Funds:			
DSRF Release		3,681,480.00	3,681,480.00
Sinking Fund		190,945.46	190,945.46
		<u>3,872,425.46</u>	<u>3,872,425.46</u>
	<u>66,090,889.55</u>	<u>48,796,662.76</u>	<u>114,887,552.31</u>
Uses:			
Project Fund Deposits:			
Project Fund	65,500,000.00		65,500,000.00
Refunding Escrow Deposits:			
Cash Deposit		4.72	4.72
SLGS Purchases		48,453,174.00	48,453,174.00
		<u>48,453,178.72</u>	<u>48,453,178.72</u>
Delivery Date Expenses:			
Cost of Issuance	240,858.55	198,456.64	439,315.19
Underwriter's Discount	350,031.00	145,027.40	495,058.40
	<u>590,889.55</u>	<u>343,484.04</u>	<u>934,373.59</u>
	<u>66,090,889.55</u>	<u>48,796,662.76</u>	<u>114,887,552.31</u>

SUMMARY OF REFUNDING RESULTS

City of St. Petersburg, Florida
Public Utility Revenue and Refunding Bonds, Series 2019A and 2019B

Final Numbers
Sale Date: October 16, 2019
2019A Winning Bidder: Raymond James
2019B Winning Bidder: Wells Fargo

Dated Date	11/14/2019
Delivery Date	11/14/2019
Arbitrage yield	2.228791%
Escrow yield	1.604201%
Value of Negative Arbitrage	258,721.75
Bond Par Amount	42,545,000.00
True Interest Cost	2.683112%
Net Interest Cost	2.754204%
Average Coupon	3.064441%
Average Life	16.927
Par amount of refunded bonds	46,200,000.00
Average coupon of refunded bonds	6.457543%
Average life of refunded bonds	17.426
PV of prior debt to 11/14/2019 @ 2.228791%	74,223,439.51
Net PV Savings	6,750,380.50
Percentage savings of refunded bonds	14.611213%
Percentage savings of refunding bonds	15.866448%

City of St. Petersburg, Florida
Public Utility Revenue and Refunding Bonds, Series 2019A and 2019B

Sale Date: October 16, 2019
2019A Winning Bidder: Raymond James
2019B Winning Bidder: Wells Fargo

Savings Summary

PV of savings from cash flow	10,431,860.50
Less: Prior funds on hand	-3,681,480.00
Net PV Savings	<u>6,750,380.50</u>

PENSIONS



October 31, 2019

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

From: Anne Fritz, Chief Financial Officer

Subject: September 30, 2019 Quarterly Pension Funds Report

The attached Pension Funds Report reflects the activity in the City's Employees Retirement Fund, Fire Pension Fund and Police Pension Fund (the "Plans") for the quarter ended September 30, 2019. The report provides detailed financial statements for the quarter ended September 30, 2019 compared to the summarized, audited financial statements for the year ended September 30, 2018, details of investments held by the Plans and solvency tests utilizing the most recent actuarial report for all the Plans.

During the fiscal year, the City contributes funding to the Plans based on the annual required contributions calculated by the Plan's actuary in the following payment schedule: 1/12 in October 2018, 1/12 in November 2018, 1/12 in December 2018 and 9/12 in January 2019. In order to record the contributions expense evenly over the fiscal year to the City's funds, the Plans record a pension prefunding liability at time of funding and expense the City's funds over the fiscal year.

The calculations on the report "Historical Market Value versus Actuarial Figures for Solvency Tests" demonstrate the funding status of the actuarial present value of benefits and actuarial accrued liability on a monthly basis. The actuarial values are based on the October 1, 2018 actuarial valuation report.

During the fourth quarter of fiscal year 2019, the Plans have experienced an aggregate interest and dividend income earnings of approximately \$28.8 million and realized and unrealized investment gains of \$2.7 million. During the fourth quarter of fiscal year 2018, the Plans had experienced an aggregate interest and dividend income earnings of approximately \$26.3 million and realized and unrealized investment gains of \$74.1 million.

The Deferred Retirement Option Plans (DROP) Statement of Net Position is included in the Pension Funds Report to illustrate the outstanding investments held by the Plans as well as the corresponding DROP liability outstanding to participants.

City of St. Petersburg, Florida
Statement of Net Position
Pension Plans
As of September 30, 2019 and September 30, 2018

	September 30, 2019				September 30, 2018
	Unaudited				
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Total
Assets					
Cash & Cash Equivalents					
Demand Deposits	\$ 330,146	\$ 750,833	\$ 1,066,463	\$ 2,147,442	\$ 2,003,335
Trustee Accounts	15,086,851	918,337	8,545,742	24,550,930	28,551,537
Total Cash & Cash Equivalents	15,416,997	1,669,170	9,612,205	26,698,372	30,554,872
Receivables					
Interest and Dividends	922,250	492,890	621,986	2,037,126	2,043,516
Accounts Receivable	10,055	-	-	10,055	10,080
Unsettled Investments Sales	-	38,797	9,951	48,748	290,519
Total Receivables	932,305	531,688	631,937	2,095,930	2,344,115
Prepaid and Deposits	187,653	122,913	185,169	495,735	20,775
Investments Held, fair value					
DROP Investments	12,023,044	20,444,342	28,349,904	60,817,290	63,254,116
Government Securities	42,756,217	20,453,608	21,458,684	84,668,509	75,325,185
Corporate Bonds	40,071,002	38,135,732	37,790,781	115,997,515	118,132,243
Common & Preferred Stock	233,468,153	16,388,156	285,180,275	535,036,584	551,043,039
Mutual Funds	40,942,479	178,591,710	30,680,493	250,214,682	298,189,822
Alternative Investments	60,206,600	13,256,798	42,086,999	115,550,397	70,711,678
Total Investments	429,467,495	287,270,347	445,547,136	1,162,284,977	1,176,656,083
Total Assets	446,004,450	289,594,117	455,976,447	1,191,575,014	1,209,575,845
Liabilities					
Payables					
Accounts	3,399	-	-	3,399	21,280
Unsettled Investment Purchases	147,531	-	87,809	235,340	1,664,521
Pension Pre-Funding Liability	-	-	-	-	-
DROP Liability	12,023,044	20,444,342	28,349,904	60,817,290	63,254,116
Total Payables	12,173,974	20,444,342	28,437,713	61,056,029	64,939,917
Total Liabilities	12,173,974	20,444,342	28,437,713	61,056,029	64,939,917
Net Position					
Held in Trust for Pension Benefits	\$ 433,830,476	\$ 269,149,775	\$ 427,538,734	\$ 1,130,518,985	\$ 1,144,635,928

City of St. Petersburg, Florida
Statement of Changes in Net Position
Pension Plans

Twelve Months Ended September 30, 2019 and Twelve Months Ended September 30, 2018

	Twelve Months Ended September 30, 2019				Twelve Months Ended September 30, 2018
	Unaudited				
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Total
Additions					
Contributions					
Employer	\$ 11,034,553	\$ 2,330,040	\$ 8,843,831	\$ 22,208,424	\$ 20,168,023
Employees	1,701,022	1,468,732	2,810,696	5,980,450	5,543,320
State	-	1,750,211	2,185,507	3,935,718	3,826,937
Total Contributions	12,735,575	5,548,983	13,840,034	32,124,592	29,538,280
Investment Income					
Net Realized and Unrealized Gain/(Loss) on Investments	(4,422,454)	4,710,265	2,390,010	2,677,822	74,142,931
Interest on Investments	2,603,565	2,350,820	2,107,533	7,061,917	6,599,143
Dividends on Stock	7,764,045	4,104,347	9,925,201	21,793,593	19,718,432
Total Investment Gain (Loss)	5,945,156	11,165,432	14,422,744	31,533,332	100,460,506
Less Investment Expense	(1,608,685)	(981,903)	(1,659,672)	(4,250,260)	(3,942,901)
Net Investment Gain (Loss)	4,336,471	10,183,529	12,763,072	27,283,071	96,517,605
Total Additions	17,072,046	15,732,512	26,603,106	59,407,663	126,055,885
Deductions					
Benefits	23,239,433	16,110,375	25,683,884	65,033,692	61,531,996
DROP Contributions	2,595,767	2,155,101	3,305,096	8,055,964	8,988,299
Refund of Contributions	174,764	7,599	168,328	350,691	391,633
Administrative Expenses	19,580	38,261	26,419	84,260	65,031
Total Deductions	26,029,544	18,311,336	29,183,727	73,524,607	70,976,959
Change in Net Position	(8,957,498)	(2,578,824)	(2,580,621)	(14,116,943)	55,078,926
Net Position Held in Trust for Pension Benefits					
Beginning of the Period - October 1	442,787,974	\$ 271,728,599	\$ 430,119,355	\$ 1,144,635,928	1,089,557,002
End of the Period	\$ 433,830,476	\$ 269,149,775	\$ 427,538,734	\$ 1,130,518,985	\$ 1,144,635,928

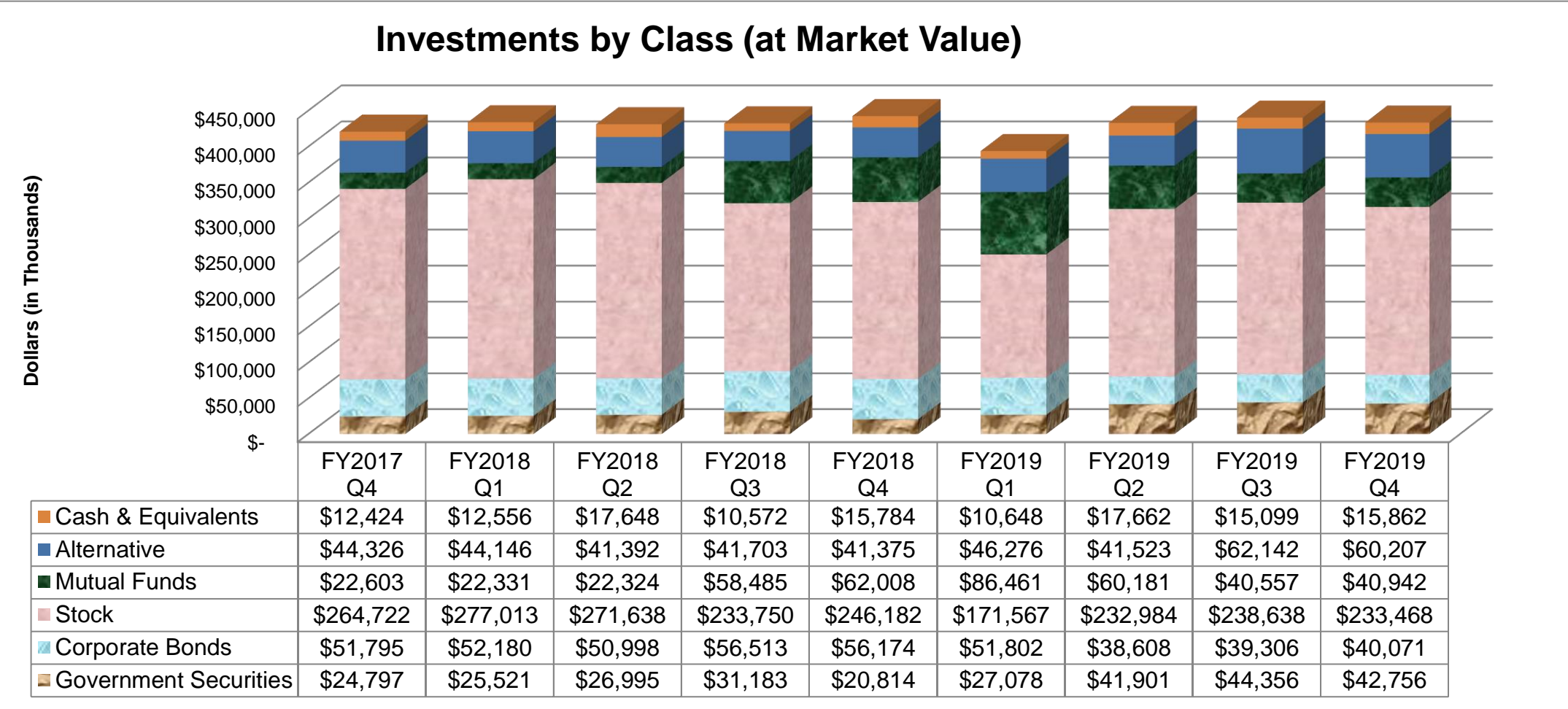
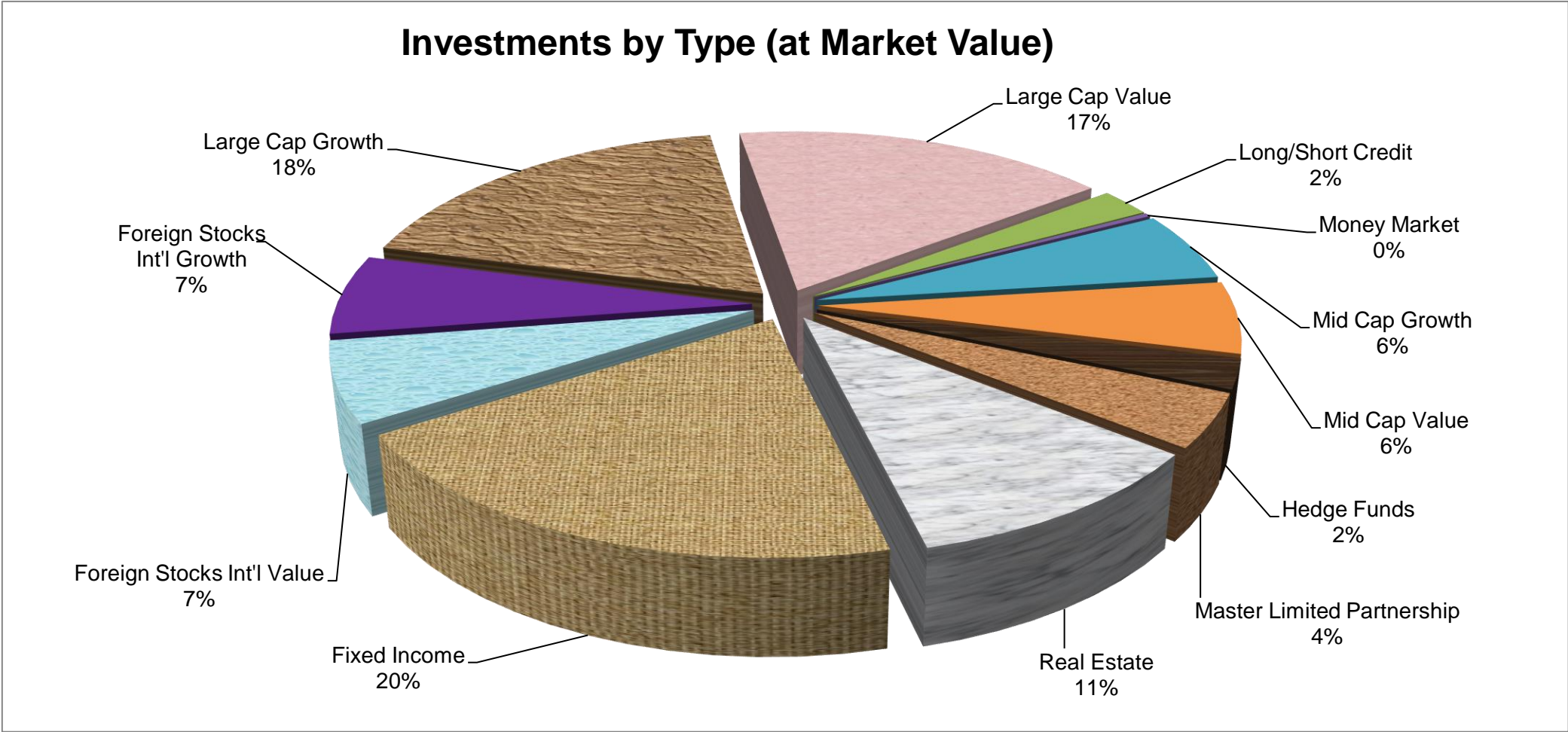
City of St. Petersburg, Florida
Schedule of Investments by Manager
Pension Plans
As of September 30, 2019
(excludes DROP)

Investment Manager	Manager Type	Cost Value		Market Value		Market Value as a % of Cost
		Dollars	Percent of Total Cost	Dollars	Percent of Total Market	
Employee Retirement System						
Vanderbilt	Fixed Income	\$ 51,911,454	12.82%	\$ 52,794,855	12.18%	102%
Marco	Fixed Income	32,884,770	8.12%	33,124,598	7.64%	101%
Boston	Large Cap Value	68,122,098	16.83%	74,503,150	17.19%	109%
Nuance	Mid Cap Value	12,418,137	3.07%	12,859,599	2.97%	104%
Kayne Anderson	Mid Cap Value	12,265,208	3.03%	12,591,653	2.91%	103%
Wells Capital	Mid Cap Growth	20,087,574	4.96%	24,810,826	5.73%	124%
Sawgrass Asset Management	Large Cap Growth	4,097	0.00%	4,097	0.00%	100%
Polen Capital	Large Cap Growth	33,587,026	8.30%	39,694,804	9.16%	118%
Vanguard Russell 1000 Growth (a)	Large Cap Growth	35,150,064	8.68%	39,751,508	9.17%	113%
Templeton Portfolio Adv Intl	Foreign Stocks - Int'l Value	29,709,075	7.34%	28,326,947	6.54%	95%
Renaissance Intl Growth	Foreign Stocks - Int'l Growth	26,457,604	6.54%	28,347,784	6.54%	107%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	10,328,607	2.55%	10,547,632	2.43%	102%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	10,272,243	2.54%	10,173,251	2.35%	99%
UBS Realty Investors LLC	Alt - Real Estate	40,538,176	10.01%	45,523,893	10.51%	112%
Cushing	Alt - MLP/Energy Strategy	19,777,699	4.89%	18,921,342	4.37%	96%
Wells Fargo Adv Govt Money Market Funds	Money Market	84,958	0.02%	84,958	0.02%	100%
Mutual Funds Cash Equivalent (a)	Money Market	1,245,125	0.31%	1,245,125	0.29%	100%
Total Employee Retirement System		\$ 404,843,915	100.00%	\$ 433,306,022	100.00%	107%
Fire Pension Fund						
Richmond Aggregate	Fixed Income	\$ 41,643,142	19.56%	\$ 43,448,964	16.20%	104%
Richmond Short	Fixed Income	15,869,637	7.45%	15,968,268	5.95%	101%
Virtus SEIX Floating Rate	Fixed Income	10,973,267	5.15%	10,619,587	3.96%	97%
Frontier	Small Cap Value	14,321,884	6.73%	16,713,399	6.23%	117%
American Euro/Pacific (a)	Foreign Stocks	9,208,029	4.32%	14,993,677	5.59%	163%
MFS International Value (a)	Foreign Stocks	12,641,130	5.94%	17,503,483	6.52%	138%
Vanguard Mid Cap Growth Index (a)	Mid Cap Growth	4,799,701	2.25%	10,036,336	3.74%	209%
Vanguard Russell 1000 Value (a)	Large Cap Value	66,559,185	31.26%	95,848,721	35.73%	144%
Vanguard Russell 2000 Growth (a)	Small Growth	4,248,912	2.00%	8,447,246	3.15%	199%
Vanguard REIT Index (a)	Real Estate	10,102,744	4.74%	12,085,904	4.51%	120%
PIMCO All Asset Fund (a)	Alt - All Asset	9,811,153	4.61%	9,056,755	3.38%	92%
Bloomfield (b)	Alt - Hedge Funds	4,482,019	2.10%	4,477,997	1.67%	100%
Terra Cap (b)	Alt - Hedge Funds	8,024,724	3.77%	8,810,912	3.28%	110%
Wells Fargo Adv Govt Money Market Funds	Money Market	264,682	0.12%	264,682	0.10%	100%
Mutual Funds Cash Equivalent (a)	Money Market	98	0.00%	98	0.00%	100%
Total Fire Pension Fund		\$ 212,950,307	100.00%	\$ 268,276,029	100.00%	126%
Police Pension Fund						
Marco	Fixed Income	\$ 38,551,947	10.46%	38,600,357	9.06%	100%
Garcia Hamilton	Fixed Income	22,532,934	6.11%	23,078,536	5.41%	102%
Boston	Large Cap Value	44,198,574	11.99%	\$ 48,279,643	11.33%	109%
Buckhead	Large Cap Value	39,786,571	10.79%	50,641,698	11.88%	127%
Sawgrass Asset Management	Large Cap Growth	33,805,734	9.17%	48,684,378	11.42%	144%
Polen Capital	Large Cap Growth	40,210,376	10.91%	46,461,287	10.90%	116%
DePrince	Small Cap Value	24,037,477	6.52%	22,898,729	5.37%	95%
Congress Asset Management	Mid Cap Growth	20,759,222	5.63%	24,764,782	5.81%	119%
American-Euro/Pac (a)	Foreign Stocks	15,992,898	4.34%	30,680,493	7.20%	192%
Delaware	Foreign Stocks	31,076,732	8.43%	30,252,744	7.10%	97%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	6,264,016	1.70%	6,600,398	1.55%	105%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	6,453,304	1.75%	6,525,842	1.53%	101%
UBS Realty Investors LLC	Alt - Real Estate	24,361,694	6.61%	28,960,759	6.79%	119%
Cushing	Alt - MLP/Energy Strategy	20,547,334	5.57%	19,764,568	4.64%	96%
Wells Fargo Adv Govt Money Market Funds	Money Market	78,706	0.02%	78,706	0.02%	100%
Mutual Funds Cash Equivalent (a)	Money Market	14,180	0.00%	14,180	0.00%	100%
Total Police Pension Fund		\$ 368,671,697	100.00%	\$ 426,287,101	100.00%	116%
Total Pension Plans		\$ 986,465,919		\$ 1,127,869,153		

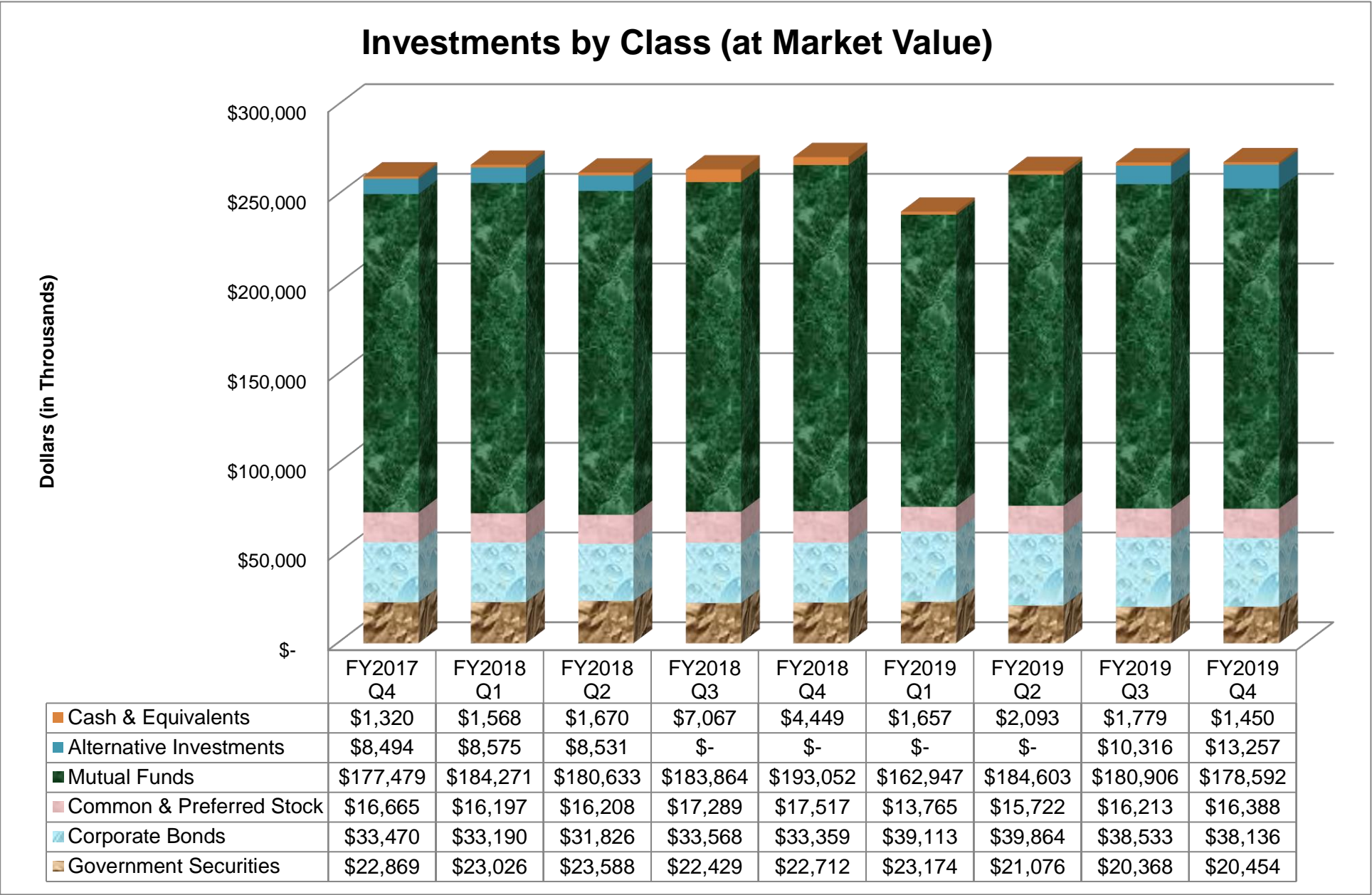
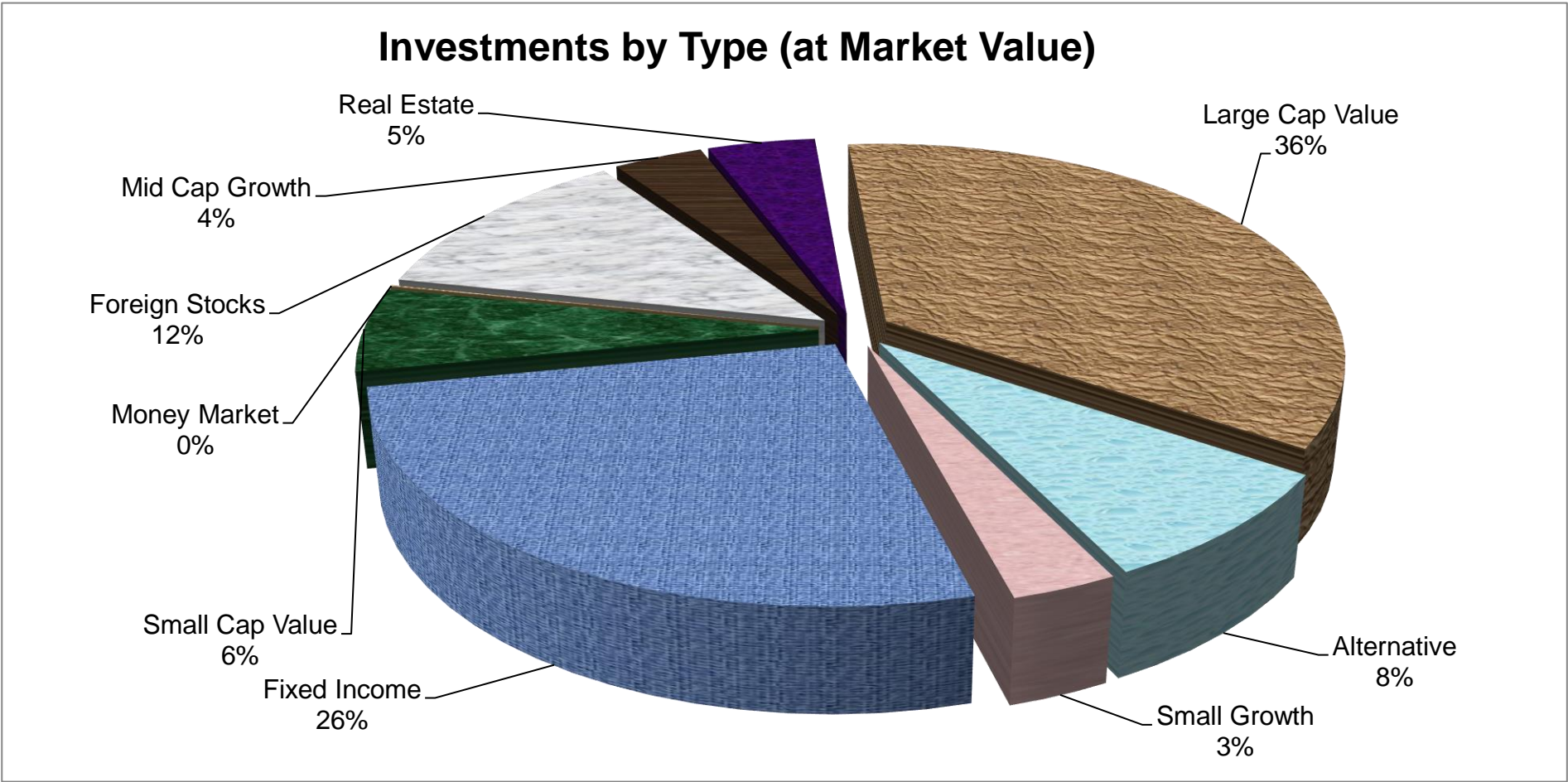
(a) Mutual Funds held by the respective pension plan.

(b) Cost and market value are estimated as of September 30, 2019 - pending receipt of official September statements which are delayed due to the nature of these investments.

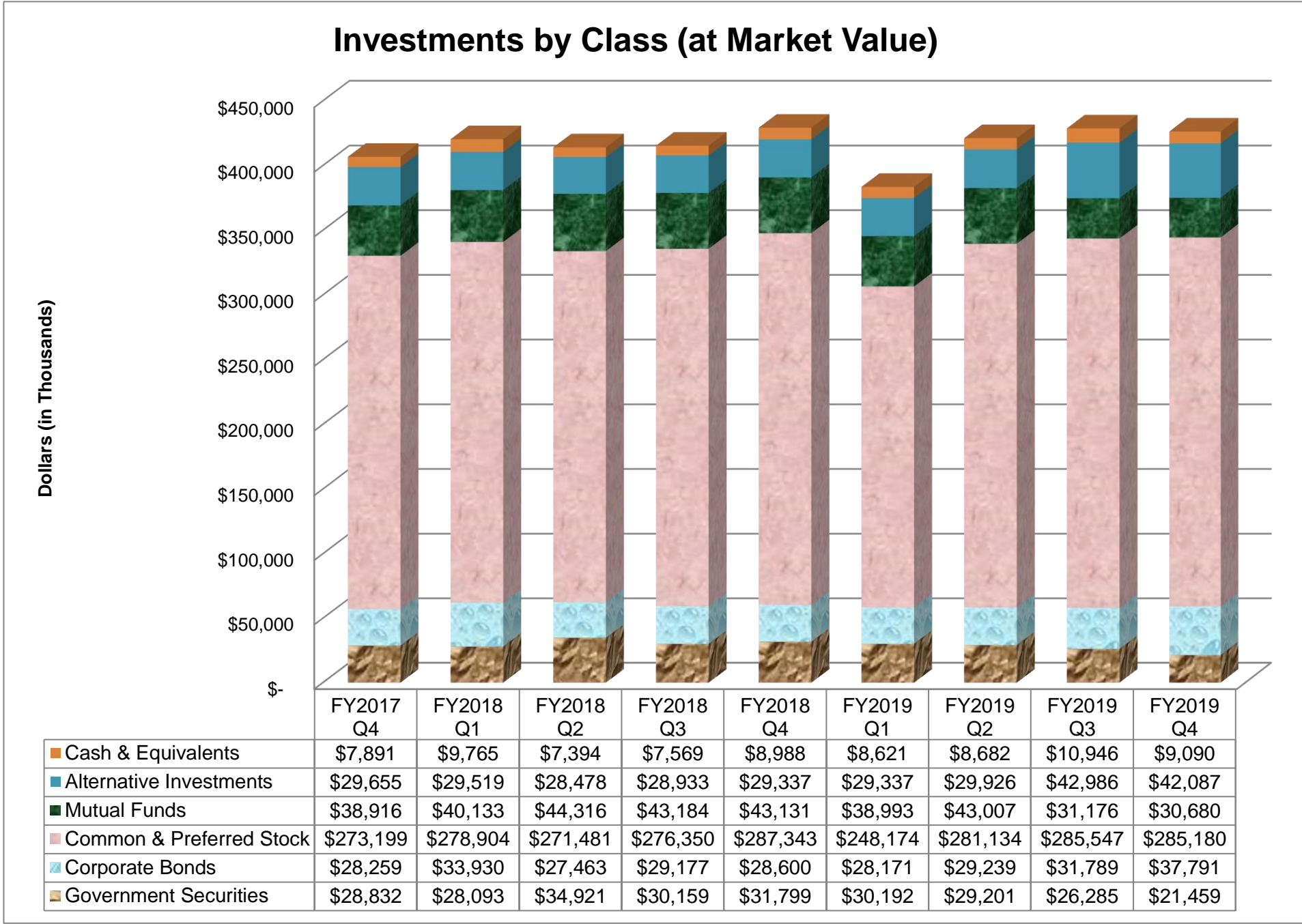
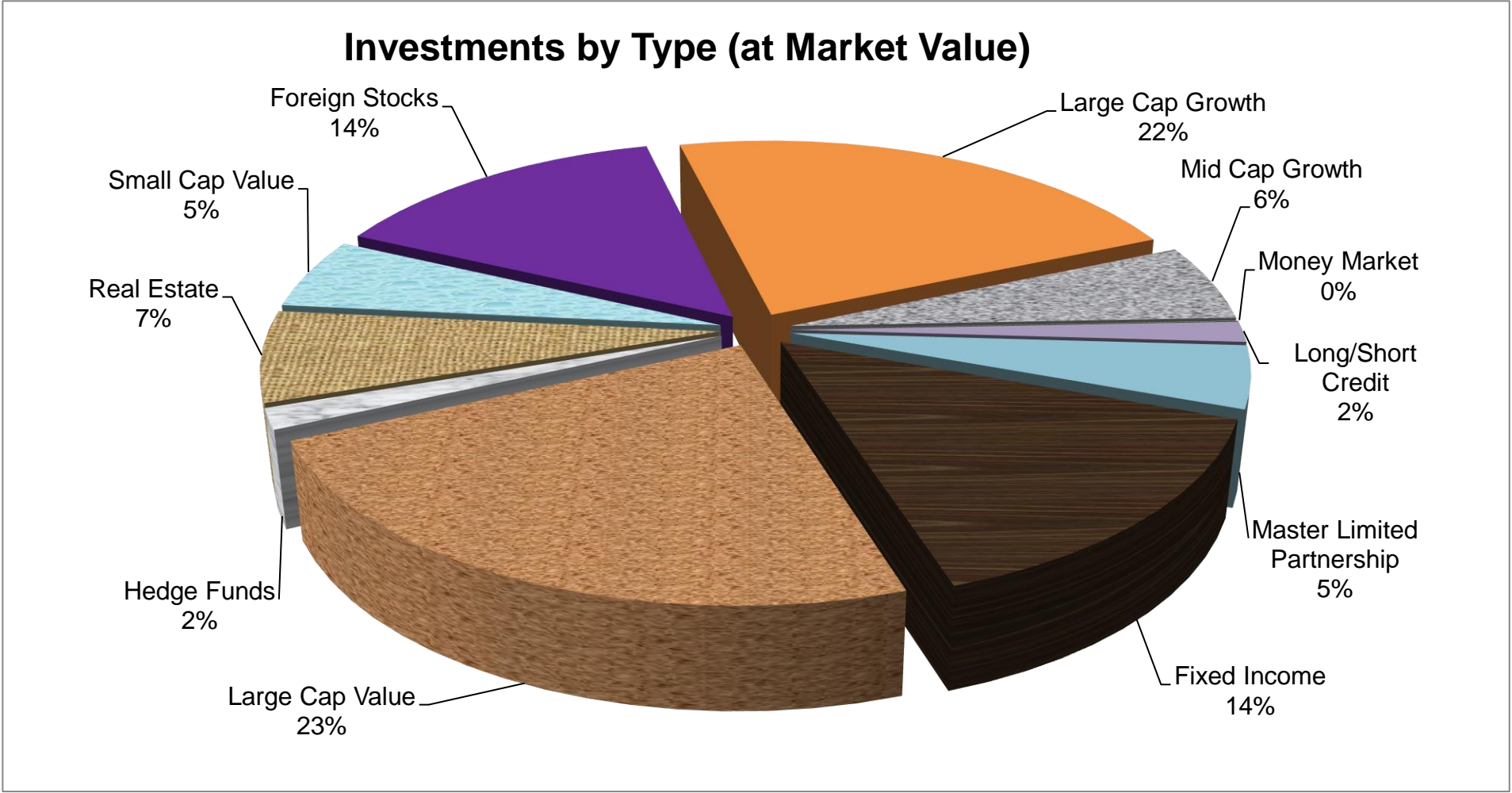
City of St. Petersburg, Florida
Pension Investments
Employees Retirement System
As of September 30, 2019



City of St. Petersburg, Florida
Pension Investments
Fire Pension
As of September 30, 2019



City of St. Petersburg, Florida
Pension Investments
Police Pension
As of September 30, 2019



City of St. Petersburg Pension Funds
Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison)
Utilizing the October 1, 2018 Actuarial Valuation Report

Actuarial Period	Accounting Period	Actuarial Present Value of Benefits (1)			Total Assets			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2018	10/31/2018	410,534,600	233,096,294	426,962,135	416,100,240	253,978,535	404,990,569	101.36%	108.96%	94.85%
11/1/2018	11/30/2018	411,857,153	233,342,005	427,781,353	418,141,027	256,262,634	409,505,547	101.53%	109.82%	95.73%
12/1/2018	12/31/2018	413,194,008	233,591,585	428,609,555	394,125,823	240,656,910	383,934,739	95.39%	103.02%	89.58%
1/1/2019	1/31/2019	414,545,312	233,845,087	429,446,849	424,157,018	256,223,373	411,001,543	102.32%	109.57%	95.70%
2/1/2019	2/28/2019	415,911,211	234,102,562	430,293,340	431,011,210	261,049,237	417,299,842	103.63%	111.51%	96.98%
3/1/2019	3/31/2019	417,291,857	234,364,064	431,149,137	432,988,418	263,357,384	421,046,840	103.76%	112.37%	97.66%
4/1/2019	4/30/2019	418,687,399	234,629,646	432,014,349	441,906,155	268,863,376	431,564,933	105.55%	114.59%	99.90%
5/1/2019	5/31/2019	420,097,990	234,899,363	432,889,087	422,865,876	257,728,533	410,361,467	100.66%	109.72%	94.80%
6/1/2019	6/30/2019	421,523,783	235,173,268	433,773,461	440,097,743	268,114,842	428,728,556	104.41%	114.01%	98.84%
7/1/2019	7/31/2019	422,964,932	235,451,416	434,667,583	439,629,528	268,144,526	427,354,335	103.94%	113.89%	98.32%
8/1/2019	8/31/2019	424,421,594	235,733,863	435,571,568	431,257,094	266,257,066	420,742,936	101.61%	112.95%	96.60%
9/1/2019	9/30/2019	425,893,926	236,020,665	436,485,528	433,306,022	268,276,029	426,287,101	101.74%	113.39%	97.66%

Actuarial Period	Accounting Period	Actuarial Accrued Liability (2)			Total Assets			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2018	10/31/2018	469,324,580	246,985,392	460,565,642	416,100,240	253,978,535	404,990,569	88.66%	102.83%	87.93%
11/1/2018	11/30/2018	470,829,394	247,314,509	461,654,229	418,141,027	256,262,634	409,505,547	88.81%	103.62%	88.70%
12/1/2018	12/31/2018	472,348,524	247,647,996	462,753,867	394,125,823	240,656,910	383,934,739	83.44%	97.18%	82.97%
1/1/2019	1/31/2019	473,882,110	247,985,909	463,864,678	424,157,018	256,223,373	411,001,543	89.51%	103.32%	88.60%
2/1/2019	2/28/2019	475,430,292	248,328,302	464,986,784	431,011,210	261,049,237	417,299,842	90.66%	105.12%	89.74%
3/1/2019	3/31/2019	476,993,214	248,675,231	466,120,310	432,988,418	263,357,384	421,046,840	90.77%	105.90%	90.33%
4/1/2019	4/30/2019	478,571,019	249,026,754	467,265,379	441,906,155	268,863,376	431,564,933	92.34%	107.97%	92.36%
5/1/2019	5/31/2019	480,163,852	249,382,927	468,422,119	422,865,876	257,728,533	410,361,467	88.07%	103.35%	87.61%
6/1/2019	6/30/2019	481,771,859	249,743,807	469,590,656	440,097,743	268,114,842	428,728,556	91.35%	107.36%	91.30%
7/1/2019	7/31/2019	483,395,187	250,109,454	470,771,118	439,629,528	268,144,526	427,354,335	90.95%	107.21%	90.78%
8/1/2019	8/31/2019	485,033,986	250,479,924	471,963,635	431,257,094	266,257,066	420,742,936	88.91%	106.30%	89.15%
9/1/2019	9/30/2019	486,688,404	250,855,278	473,168,338	433,306,022	268,276,029	426,287,101	89.03%	106.68%	90.09%

(1) The Accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report.

(2) The AAL (Actuarial Accrued Liability) includes future salary increases and some other minor differences from the above. This can be called the "past service liability" as of the latest Actuarial report.

WEEKI WACHEE

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
9/30/2019

	2018 and Prior	Fiscal Year to Date	Total Since Inception
REVENUES AND TRANSFERS IN			
Revenues:			
Proceeds From Sale of Land	\$ 14,481,941	\$ -	\$ 14,481,941
Investment Earnings	6,422,342	466,964	6,889,306
Securities Lending Revenue (Net)	43,132	-	43,132
Miscellaneous	155	-	155
Skate Park Sticker Sales	25,039		25,039
Gains/(Losses) on Investments	8,902,113	97,837	8,999,950
Transfers In:			
Unused Funds Returned from Capital Projects	445,810	186,422	632,232
Total Revenues & Transfers In	<u>30,320,533</u>	<u>751,223</u>	<u>31,071,756</u>
EXPENDITURES AND TRANSFERS OUT			
Total Expenditures and Transfers Out	<u>14,139,165</u>	<u>780,440</u>	<u>14,919,605</u>
** See Next Page**			
Net Revenues Less Expenditures & Net Transfers	16,181,368	(29,217)	16,152,151
Per 09/30/19 TB	<u>-</u>	<u>16,181,368</u>	<u>-</u>
Total Fund Balance	<u>16,181,368</u>	<u>16,152,151</u>	<u>16,152,151</u>
Fund Balance Investment Designation	14,481,941	14,481,941	14,481,941
Fund Balance Maintenance Designation	\$ 407,874	\$ 427,874	427,874
Fund Balance Undesignated	<u>1,291,552</u>	<u>1,242,336</u>	\$ <u>1,242,336</u>

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
9/30/2019

	<u>Fiscal Year Transferred</u>	<u>2018 and Prior</u>	<u>Fiscal Year to Date</u>	<u>Total Since Inception</u>
EXPENDITURES AND TRANSFERS OUT				
Per 1 Operating Expenditures:				
Legal External		3,196	-	3,196
Money Managers Fees		923,599	110,440	1,034,040
Transfer Out to Capital Projects:				
Fossil Skate Park	FY2002	220,000	-	220,000
Lake Vista Dog Park	FY2002	33,000	-	33,000
North Shore Dog Park	FY2002	33,000	-	33,000
Walter Fuller Dog Park	FY2002	33,000	-	33,000
Gisella Kopsick Palm Arboretum	FY2003	84,000	-	84,000
Vinoy Basin Boardwalk	FY2003	120,900	-	120,900
Central Oak Park (Formerly known as Dartmouth Avenue Neighborhood Park)	FY2004	96,000	-	96,000
Lake Vista Skate Park	FY2004	307,000	-	307,000
Walter Fuller Skate Park	FY2004	10,000	-	10,000
Climbing Boulders	FY2006	45,000	-	45,000
Per 07/2 North Shore Water Feature	FY2006	450,000	-	450,000
Vinoy Basin/Municipal Marina Boat Dockage	FY2006	80,000	-	80,000
Kenwood Dog Park	FY2007	167,500	-	167,500
Puryear Jai Alai	FY2008	29,432	-	29,432
Rio Vista	FY2011	1,682,000	-	1,682,000
Future Projects (Resolution Feb 2012)	FY2012	500,000	-	500,000
Boyd Hill - Property Acquitition \$130,000	FY2016			
Exercise Zones \$273,000	FY2016			
Barlett Park Tennis Court \$97,000	FY2016			
Lakewood Shade Structure	FY2012	41,050	-	41,050
Rahall Property Purchase Project	FY2013	12,000	-	12,000
Shade Structures - Parks & Recreation Dept	FY2013	495,294	-	495,294
Twin Brooks Golf Course Renovation	FY2014	1,464,500	-	1,464,500
Young Estate Cycad Collection	FY2014	300,000	-	300,000
North Shore Park Volley Ball Project	FY2015	150,000	-	150,000
Regional Skateboard Park Project	FY2015	25,000	-	25,000
Park Fitness Zones Shade Structure Project	FY2015	50,000	-	50,000
Regional Skateboard Park Project	FY2016	1,600,000	-	1,600,000
Kutller Estate	FY2016	1,800,000	-	1,800,000
Mangrove Bay Golf Course Project	FY2016	650,000	-	650,000
Maximo Park Project	FY2016	150,000	-	150,000
Exercise Zones	FY2016	262,000	-	262,000
Meadowlawn Community Garden Project	FY2016	25,000	-	25,000
Meadowlawn Community Garden Project	FY2017	270,000	-	270,000
Booker Creek Park	FY2018	99,500	-	99,500
Tree Planting	FY2018	1,465,000	-	1,465,000
Tennis Center	FY2018	54,320	-	54,320
Maximo Parking	FY2019	-	650,000	650,000
Operating Expenditure Reimbursements				-
for 10 Year maintenance of closed projects	Various	407,874	20,000	427,874
Total Expenditures and Transfers Out		<u>14,139,165</u>	<u>780,440</u>	<u>14,919,605</u>

CITY OF ST. PETERSBURG, FL
PARKS PRESERVATION (WEEKI WAHCEE) FUND REPORT
STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS
9/30/2019

	Inception Through Sep 30, 2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012
REVENUES AND TRANSFERS IN								
Revenues:								
Proceeds From Sale of Land	14,481,941	-	-	-	-	-	-	-
Investment Earnings	2,237,012	321,359	418,087	394,195	353,959	331,769	256,308	244,647
Miscellaneous	-	-	-	-	-	-	-	-
Securities Lending Revenue (Net)	39,919	2,697	516	-	-	-	-	-
Skate Park Sticker Sales	21,278	3,331	430	-	-	-	-	-
Gains/(Losses) on Investments	-	(37,112)	1,317,008	(2,603,406)	762,803	321,111	(296)	2,150,992
Transfers In:								
Unused Funds Returned from Capital Projects	24,700	-	-	-	310,000	-	-	-
Total Revenues & Transfers In	16,804,850	290,275	1,736,041	(2,209,211)	1,426,762	652,880	256,012	2,395,639
EXPENDITURES AND TRANSFERS OUT								
Operating Expenditures	-	23,175	114,725	51,316	58,941	75,871	87,480	37,310
Transfers Out	1,590,769	520,185	(417,988)	29,432	197,766	24,227	1,690,223	571,653
Per 04/30/ Total Expenditures and Transfers Out	1,590,769	543,360	(303,263)	80,748	256,707	100,098	1,777,703	608,963
Net Revenues Less Expenditures & Net Transfers	15,214,081	(253,085)	2,039,304	(2,289,959)	1,170,055	552,782	(1,521,691)	1,786,676
Fund Balance Beginning - October 1	-	15,214,081	14,960,996	17,000,300	14,710,341	15,880,396	16,433,178	14,911,487
Per 07/31/19 TB	15,214,081	14,960,996	17,000,300	14,710,341	15,880,396	16,433,178	14,911,487	16,698,163

	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	Fiscal Year to Date	Total Since Inception
REVENUES AND TRANSFERS IN								
Revenues:								
Proceeds From Sale of Land	-	-	-	-	-	-	-	14,481,941
Investment Earnings	190,748	279,963	322,202	277,611	374,763	419,719	466,964	6,889,306
Miscellaneous	-	-	-	-	155	-	-	155
Securities Lending Revenue (Net)	-	-	-	-	-	-	-	43,132
Skate Park Sticker Sales	-	-	-	-	-	-	-	25,039
Gains/(Losses) on Investments	2,302,562	1,917,732	143,627	723,200	1,616,685	287,207	97,837	8,999,951
Transfers In:								-
Unused Funds Returned from Capital Projects	-	-	111,110	-	-	-	186,422	632,232
Total Revenues & Transfers In	2,493,310	2,197,695	576,939	1,000,812	1,991,603	706,926	751,223	31,071,757
EXPENDITURES AND TRANSFERS OUT								
Operating Expenditures	91,299	104,825	69,959	44,360	55,265	112,269	110,440	1,037,235
Transfers Out	542,688	1,784,500	243,095	4,507,000	290,000	1,638,820	670,000	13,882,370
Total Expenditures and Transfers Out	633,987	1,889,325	313,054	4,551,360	345,265	1,751,089	780,440	14,919,605
Net Revenues Less Expenditures & Net Transfers	1,859,323	308,370	263,885	(3,550,548)	1,646,338	(1,044,163)	(29,217)	16,152,151
Fund Balance Beginning - October 1	16,698,163	18,557,486	18,865,856	19,129,741	15,579,193	17,225,531	16,181,368	-
Total Fund Balance	18,557,486	18,865,856	19,129,741	15,579,193	17,225,531	16,181,368	16,152,151	16,152,151

REPORT ON PARKS
PRESERVATION (WEEKI
WACHEE) PORTFOLIO
(SCOTT OWENS,
GRAYSTONE)

QUARTERLY PERFORMANCE SUMMARY

Prepared for:

City of St. Petersburg Parks Preservation Fund
(Weeki Wachee Proceeds)

As of September 30, 2019

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U.S. Equity Market % Returns for the Period Ending September 30, 2019

	Quarter	12 Months	Three Years (annualized)	Five Years (annualized)	Seven Years (annualized)
S&P 500 Index	1.70	4.25	13.39	10.84	13.26
Dow Jones Industrial Average	1.82	4.21	16.44	12.28	13.17
Russell 1000 Index	1.42	3.87	13.19	10.62	13.21
Russell 1000 Growth Index	1.49	3.71	16.89	13.39	15.03
Russell 1000 Value Index	1.36	4.00	9.43	7.79	11.30
Russell 2000 Index	(2.40)	(8.89)	8.23	8.19	10.43
Russell 2000 Growth Index	(4.17)	(9.64)	9.79	9.08	11.43
Russell 2000 Value Index	(0.57)	(8.24)	6.54	7.17	9.35
Russell 3000 Index	1.16	2.92	12.83	10.44	13.00
Russell 3000 Growth Index	1.10	2.70	16.36	13.07	14.76
Russell 3000 Value Index	1.23	3.10	9.24	7.76	11.16
Russell Midcap Index	0.48	3.18	10.69	9.10	12.57
Russell Midcap Growth Index	(0.67)	5.21	14.50	11.12	13.80
Russell Midcap Value Index	1.22	1.60	7.82	7.55	11.63

Past Performance is not a guarantee of future results. Indices are not available for direct investment.

Source: MAX

S&P 500 Sector % Returns for the Period Ending September 30, 2019

	Quarter
Utilities	9.30
Real Estate	7.70
Consumer Staples	6.10
Technology	3.30
Communication Services	2.20
Financials	2.00
Industrials	1.00
Consumer Discretionary	0.50
Materials	(0.10)
Health Care	(2.20)
Energy	(6.30)

Past Performance is not a guarantee of future results. Indices are not available for direct investment.

Source: MAX

Developed Markets Equity % Returns for the Period Ending September 30, 2019				
	U.S. Dollar		Local Currency	
	Quarter	12 Months	Quarter	12 Months
<i>Regional and Other Multi Country Indices</i>				
MSCI EAFE	(1.07)	(1.34)	N/A	N/A
MSCI Europe	(1.80)	(0.75)	N/A	N/A
MSCI Far East	0.79	(3.79)	N/A	N/A
MSCI Pacific ex. Japan	(5.20)	3.01	N/A	N/A
MSCI The World	0.66	2.42	(2.88)	N/A
MSCI World ex. U.S.	(0.93)	(0.95)	N/A	N/A
<i>National Indices</i>				
MSCI Hong Kong	(11.94)	(1.84)	N/A	N/A
MSCI Ireland	(0.46)	(4.13)	N/A	N/A
MSCI Japan	3.29	(4.32)	N/A	N/A
MSCI Singapore	(5.77)	(0.12)	N/A	N/A
Past Performance is not a guarantee of future results. Indices are not available for direct investment.				
Source: MAX				

Emerging Markets Equity % Returns for the Period Ending September 30, 2019				
	U.S. Dollar		Local Currency	
	Quarter	12 Months	Quarter	12 Months
<i>Regional and Other Multi Country Indices</i>				
MSCI EM	(4.10)	(1.64)	N/A	N/A
<i>National Indices</i>				
MSCI China	(4.67)	(3.77)	N/A	N/A
MSCI Malaysia	(6.31)	(10.44)	N/A	N/A
MSCI Taiwan	5.87	0.72	N/A	N/A
MSCI Thailand	(5.89)	(0.57)	(5.89)	(0.57)
Past Performance is not a guarantee of future results. Indices are not available for direct investment.				
Source: MAX				

Fixed Income % Returns for the Period Ending September 30, 2019					
	Quarter	12 Months	Three Years (annualized)	Five Years (annualized)	10 Years (annualized)
<i>U.S. Fixed Income</i>					
90-Day Treasury Bill	0.56	2.36	1.52	0.96	0.51
Barclays Capital Aggregate	2.27	10.30	2.92	3.38	3.75
Barclays Capital Credit	2.98	12.63	4.33	4.54	5.32
Barclays Capital Govt/Credit	2.64	11.32	3.16	3.61	3.94
Barclays Capital Government	2.38	10.40	2.27	2.90	3.00
Barclays Capital High Yield	1.33	6.35	6.07	5.38	7.92
Barclays Capital Intermediate Govt/Credit	1.37	8.16	2.40	2.68	3.05
Barclays Capital Long Govt/Credit	6.58	21.88	5.56	6.81	7.42
Barclays Capital Mortgage Backed	1.37	7.80	2.32	2.80	3.14
Barclays Capital Municipal	1.57	8.55	3.19	3.66	4.16
<i>Global Fixed Income</i>					
Merrill Lynch Global High Yield	0.41	5.82	5.58	4.69	7.43
Barclays Global Treasury ex. U.S.	(0.27)	5.97	0.89	0.99	1.55
Barclays Capital Majors ex. U.S.	0.15	7.41	0.12	1.42	1.23
Past Performance is not a guarantee of future results. Indices are not available for direct investment.					
Source: MAX					

SUMMARY OF RELEVANT FACTS
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of September 30, 2019

Manager Allocation Summary	\$ Assets	% Target	% Actual
Equity			
Large Cap Value	\$2,095,141	12.50%	12.93%
Large Cap Growth	\$1,930,163	12.50%	11.91%
Mid Cap Value	\$488,446	2.50%	3.01%
Mid Cap Growth	\$335,003	2.50%	2.07%
Small Cap Value	\$486,142	2.50%	3.00%
Small Cap Growth	\$327,795	2.50%	2.02%
International Value	\$1,210,669	7.50%	7.47%
International Growth	\$1,206,915	7.50%	7.45%
Emerging Markets	\$811,734	5.00%	5.01%
Public REIT	\$838,827	5.00%	5.18%
Sub-Total Equity	\$9,730,835	60.00%	60.04%
Fixed Income			
Short-Term Fixed Income	\$4,900,688	30.00%	30.24%
Global Fixed Income	\$1,255,378	7.50%	7.75%
Emerging Markets Fixed Income	\$319,463	2.50%	1.97%
Non-Managed Cash Equivalent	\$1,918	0.00%	0.01%
Sub-Total Fixed Income	\$6,477,447	40.00%	39.96%
Total Portfolio	\$16,208,282	100.00%	100.00%

Other Important Facts:	
Total Portfolio	\$16,208,282
Total Fees	(\$28,000)
Total Gain/(Loss) Before Fees	\$15,121
Total Gain/(Loss) After Fees	(\$12,879)

	Cash Flow Analysis			
	Quarter to Date	One Year	Three Year	Since Inception
Beginning Market Value	\$16,219,540	\$16,223,828	\$15,575,119	\$17,512,654
Net Contributions	\$1,621	(\$479,727)	(\$2,397,142)	(\$4,899,097)
Fees	(\$28,000)	(\$110,439)	(\$334,446)	(\$370,437)
Income	\$121,939	\$459,205	\$1,240,730	\$1,422,221
Return on Investments	(\$106,818)	\$115,415	\$2,124,021	\$2,542,942
<i>Income + ROI</i>	<u>\$15,121</u>	<u>\$574,620</u>	<u>\$3,364,750</u>	<u>\$3,965,163</u>
Ending Market Value	\$16,208,282	\$16,208,282	\$16,208,282	\$16,208,282

Unified Managed Account

Total Assets	100.00%	\$16,206,364
Blackrock - Equity Dividend	12.93%	\$2,095,141
ClearBridge - Large Growth	11.91%	\$1,930,163
Kennedy - Mid Value	3.01%	\$488,446
Congress - Mid Growth	2.07%	\$335,003
Kayne Anderson - Small Value	3.00%	\$486,142
RBC - Small Growth	2.02%	\$327,795
Lazard - International Value	7.47%	\$1,210,669
Harding Loevner - International Growth	7.45%	\$1,206,915
Lazard - Emerging Markets	5.01%	\$811,734
Vanguard - REIT ETF	5.18%	\$838,827
Sage - Short Term Fixed Income	30.24%	\$4,900,688
Templeton - Global Fixed Income	7.75%	\$1,255,378
PIMCO - Emerging Local Fixed Income	1.97%	\$319,463

Deposit & Disbursement Account

Total Assets	100.00%	\$1,918
Cash	100.00%	\$1,918
Fees		\$0
Gain/(Loss) Before Fees		\$0

BREAKDOWN OF RETURNS
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of September 30, 2019

		Gross of Fees	Net of Fees	
		Return	Return	
Blackrock - Equity Dividend				Russell 1000 Value
	Quarter	2.05		1.36
	1 Year	3.51		4.00
	3 Year	12.10		9.43
	Since 3/31/2016	12.13		10.49
ClearBridge - Large Growth				Russell 1000 Growth
	Quarter	(0.13)		1.49
	1 Year	5.67		3.71
	Since 8/31/2017	14.99		14.55
Kennedy - Mid Value				Russell Mid Value
	Quarter	0.99		1.22
	1 Year	0.87		1.60
	3 Year	10.04		7.82
	Since 3/31/2016	11.65		9.44
Congress - Mid Growth				Russell Mid Growth
	Quarter	0.18		(0.67)
	1 Year	7.70		5.21
	3 Year	13.55		14.50
	Since 3/31/2016	13.13		14.25
Kayne Anderson - Small Value				Russell 2000 Value
	Quarter	3.07		(0.57)
	1 Year	(0.64)		(8.24)
	3 Year	11.37		6.54
	Since 3/31/2016	11.91		9.48
RBC - Small Growth				Russell 2000 Growth
	Quarter	(2.12)		(4.17)
	1 Year	(4.05)		(9.64)
	Since 8/31/2017	12.16		7.10
Lazard - International Value				MSCI EAFE (Net)
	Quarter	(1.66)		(1.07)
	1 Year	(1.68)		(1.34)
	3 Year	6.24		6.48
	Since 3/31/2016	6.20		6.97
Harding Loevner - International Growth				MSCI ACWI ex US (Net)
	Quarter	(2.65)		(1.80)
	1 Year	(4.15)		(1.23)
	3 Year	6.45		6.33
	Since 3/31/2016	7.91		7.23

Lazard - Emerging Markets		Gross of Fees Return	Net of Fees Return	MSCI EM (Net)
Quarter		(5.78)		(4.25)
1 Year		0.32		(2.02)
3 Year		4.26		5.97
Since 3/31/2016		8.11		7.93
Vanguard - REIT ETF				MSCI REIT (Gross)
Quarter		7.52		7.69
1 Year		19.81		18.31
3 Year		6.72		7.26
Since 3/31/2016		7.16		7.76
Sage - Short Term Fixed Income				ML Tsy 1-3 Year
Quarter		0.82		0.59
1 Year		4.58		4.37
3 Year		2.14		1.52
Since 3/31/2016		2.00		1.43
Templeton - Global Fixed Income				Citi WGBI Unhedged
Quarter		(3.13)		0.85
1 Year		1.25		8.13
3 Year		3.93		1.19
Since 3/31/2016		2.92		2.08
PIMCO - Emerging Markets Fixed Income				JPM GBI-EM Unhedged
Quarter		(0.79)		(1.91)
1 Year		11.47		9.56
3 Year		3.22		2.92
Since 3/31/2016		4.85		3.99
Total Fund				Policy Index
Quarter		0.09	(0.08)	0.47
1 Year		3.62	2.91	3.85
3 Year		7.14	6.40	6.62
Since 3/31/2016		7.20	6.51	7.10

Policy Index = 12.5% Russ 1000 Value / 12.5% Russ 1000 Growth / 2.5% Russ Mid Value / 2.5% Russ Mid Growth / 2.5% Russ 2000 Value / 2.5% Russ 2000 Growth / 7.5% MSCI EAFE (Net) / 7.5% MSCI ACWI ex US (Net) / 5.0% MSCI EM / 5.0% MSCI REIT (Gross) / 30.0% ML Treasury 1-3 Year / 7.5% Citi WGBI Unhedged / 2.5% JPM GBI-EM Unhedged

CASH FLOW ANALYSIS
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of September 30, 2019

	Quarter to Date	One Year	Three Year	Since Inception 3/31/2016
Beginning Market Value	\$16,219,540	\$16,223,828	\$15,575,119	\$17,512,654
Net Contributions	\$1,621	(\$479,727)	(\$2,397,142)	(\$4,899,097)
Fees	(\$28,000)	(\$110,439)	(\$334,446)	(\$370,437)
Income	\$121,939	\$459,205	\$1,240,730	\$1,422,221
Return on Investments	(\$106,818)	\$115,415	\$2,124,021	\$2,542,942
<i>Income + ROI</i>	<i>\$15,121</i>	<i>\$574,620</i>	<i>\$3,364,750</i>	<i>\$3,965,163</i>
Ending Market Value	\$16,208,282	\$16,208,282	\$16,208,282	\$16,208,282
Gross % Return	0.09	3.62	7.14	7.20
Net % Return	(0.08)	2.91	6.40	6.51
Policy Index	0.47	3.85	6.62	7.10

The prices, quotes, or statistics contained herein have been obtained from sources believed to be reliable, however, its accuracy cannot be guaranteed.
Past performance is not a guarantee of future results.

COMPLIANCE CHECKLIST

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

As of September 30, 2019

GUIDELINES		In Compliance		OBJECTIVES		In Compliance	
<u>Equity Portfolio</u>				<u>Total Portfolio</u>		<u>3 years</u>	<u>Since Inception</u>
Listed on recognized exchange		Yes		Exceed Target Index		Yes	Yes
Total equity portfolio < 70% at market value		Yes		Exceed 5% Annualized Return		Yes	Yes
Total fixed income portfolio < 50% at market value		Yes					
< 5% invested in any one company at market		Yes					
ESG Portfolio Prohibitions Followed		Yes					
<u>Blackrock (Equity Dividend) - Large Cap Value</u>				<u>Harding Loevner - International Growth</u>			
Market Value < 17.5% & > 7.5% of total fund		Yes		Market Value < 10% & > 0% of total fund		Yes	
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell 1000 Value	Yes	Yes		Return > MSCI ACWI ex US (Net)	Yes	Yes	
<u>ClearBridge - Large Cap Growth</u>				<u>Lazard - Emerging Markets</u>			
Market Value < 17.5% & > 7.5% of total fund		Yes		Market Value < 10% & > 0% of total fund		Yes	
Performance (Inception 8/31/2017)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell 1000 Growth	N/A	Yes		Return > MSCI Emerging Markets (Net)	No	Yes	
<u>Kennedy - Mid Cap Value</u>				<u>Vanguard REIT ETF</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 10% & > 0% of total fund		Yes	
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell Mid Value	Yes	Yes		Return > MSCI REIT	No	No	
<u>Congress - Mid Cap Growth</u>				<u>Sage - Short Term Fixed Income</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 40% & > 20% of total fund		Yes	
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell Mid Growth	No	No		Return > ML 1-3 Year Treasury	Yes	Yes	
<u>Kayne Anderson - Small Cap Value</u>				<u>Templeton Global Bond Fund</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 10% & > 0% of total fund		Yes	
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell 2000 Value	Yes	Yes		Return > Citi World Gov't Bond Unhedged	Yes	Yes	
<u>RBC - Small Cap Growth</u>				<u>PIMCO EM Local Bond Fund</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 10% & > 0% of total fund		Yes	
Performance (Inception 8/31/2017)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell 2000 Growth	N/A	Yes		Return > JPM GBI -EM Unhedged	Yes	Yes	
<u>Lazard - International Value</u>							
Market Value < 10% & > 0% of total fund		Yes					
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>					
Return > MSCI EAFE (Net)	No	No					

Consulting & Management Fee Billing Summary
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of September 30, 2019

Unified Managed Account

745-040772

Date Billed	Market Value	From	To	\$ GC Fee	% Annual GC Fee	\$ Mgr. Fee	% Annual Mgr. Fee	\$ Total Fee	% Annual Total Fee
7/15/2019	\$16,187,676.93	4/1/2019	6/30/2019	\$15,371.98	0.38%	\$12,679.01	0.31%	\$28,050.99	0.70%
4/12/2019	\$16,188,631.65	1/1/2019	3/31/2019	\$15,203.88	0.38%	\$12,485.15	0.31%	\$27,689.03	0.70%
1/15/2019	\$14,998,743.61	10/1/2018	12/31/2018	\$14,484.11	0.38%	\$11,888.50	0.31%	\$26,372.61	0.70%
10/12/2018	\$16,210,834.19	7/1/2018	9/30/2018	\$15,561.36	0.38%	\$12,816.34	0.31%	\$28,377.70	0.70%
7/16/2018	\$15,799,887.36	4/1/2018	6/30/2018	\$15,033.57	0.38%	\$12,348.33	0.31%	\$27,381.90	0.70%
4/13/2018	\$15,756,635.85	1/1/2018	3/31/2018	\$14,831.07	0.38%	\$12,224.25	0.31%	\$27,055.32	0.70%
1/16/2018	\$15,804,550.74	10/1/2017	12/31/2017	\$15,202.88	0.38%	\$12,546.09	0.31%	\$27,748.97	0.70%
10/13/2017	\$17,243,771.31	7/1/2017	9/30/2017	\$16,472.58	0.38%	\$13,610.65	0.31%	\$30,083.23	0.69%
7/17/2017	\$16,682,312.61	4/1/2017	6/30/2017	\$15,803.62	0.38%	\$12,836.34	0.31%	\$28,639.96	0.69%
4/17/2017	\$16,392,220.12	1/1/2017	3/31/2017	\$15,379.57	0.38%	\$12,452.57	0.31%	\$27,832.14	0.69%
1/17/2017	\$15,787,927.53	10/1/2016	12/31/2016	\$15,146.73	0.38%	\$12,694.57	0.32%	\$27,841.30	0.70%
10/14/2016	\$15,555,857.59	7/1/2016	9/30/2016	\$14,942.57	0.38%	\$12,481.43	0.32%	\$27,424.00	0.70%
7/15/2016	\$16,292,005.79	4/1/2016	6/30/2016	\$15,410.76	0.38%	\$12,911.22	0.32%	\$28,321.98	0.70%
4/4/2016	\$17,497,087.10	3/9/2016	3/31/2016	\$4,162.62	0.38%	\$3,506.99	0.32%	\$7,669.61	0.70%

Breakdown of Manager and Fund Fees/Expenses

	<u>% Fee/Expense</u>
Blackrock - Equity Dividend	0.28%
ClearBridge - Large Growth	0.28%
Kennedy - Mid Value	0.35%
Congress - Mid Growth	0.30%
Kayne Anderson - Small Value	0.35%
RBC - Small Growth	0.42%
Lazard - International Value	0.30%
Harding Loevner - International Growth	0.35%
Lazard - Emerging Markets	0.40%
Vanguard - REIT ETF	0.10% *
Sage - Short Term Fixed Income	0.23%
Templeton - Global Fixed Income	0.66% *
PIMCO - Emerging Local Fixed Income	1.00% *

* Internal expenses for Mutual Funds and Exchange Traded Funds are not included in the total dollar fees shown above.

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Tactical Asset Allocation Reasoning

Global Equities	Relative Weights	
US	Underweight	While the benchmark S&P 500 has recently made an all-time high, higher risk indexes like the small-cap Russell 2000 Index are well below the high made last year. Meanwhile, sector leadership has come from defensive and high-quality sectors, which is indicative of a market that is not as bullish as it may appear. We think this is due to both economic and earnings growth, which have slowed materially this year and are apt to weigh on US stocks in the third quarter. Our year-end base case price S&P 500 target remains 2,750.
International Equities (Developed Markets)	Overweight	We maintain a positive bias for Japanese and European equity markets. The populist movements around the world are likely to drive more fiscal policy action in both regions, especially in Europe, which should allow the central banks to exit their extraordinary monetary policies and help valuations to rise.
Emerging Markets	Overweight	After a difficult first 10 months of 2018, emerging market (EM) equities have performed relatively well, a positive sign for future leadership. With our view for the US dollar to make a secular top this year, global nominal GDP growth should accelerate faster than the US GDP, particularly as China's fiscal stimulus takes hold. This should disproportionately benefit international equities, led by EM equities.

Global Fixed Income

US Investment Grade	Underweight	We have recommended shorter-duration* (maturities) since March 2013 given the extremely low yields and potential capital losses associated with rising interest rates from such low levels. We are also increasingly concerned that credit spreads do not reflect the current earnings recession in the US nor the significant leverage now present on corporate balance sheets. Therefore, we are underweight US investment grade credit.
International Investment Grade	Underweight	Yields are even lower outside the US, leaving very little value in international fixed income, particularly as the global economy begins to recover more broadly. While interest rates are likely to stay low, the offsetting diversification benefits do not warrant much, if any, position, in our view.
Inflation-Protected Securities	Overweight	With the recent collapse in real yields from the Fed's pivot, these securities offer little relative value in the context of our expectations for global growth to eventually accelerate, oil prices to trough and the US dollar to top. In short, inflation risk is underpriced.
High Yield	Underweight	High yield bonds have rebounded with equity markets this year as the Fed pivoted to a more dovish policy. Since February, high yield has underperformed investment grade as it starts to reflect earnings recession risk in the US. With a zero weighting in high yield since January 2018, we will revisit our allocation to high yield bonds during 2019 if spreads widen appropriately.

Alternative Investments

Real Estate/REITS	Underweight	Real estate investment trusts (REITs) have performed very well as global growth has slowed and interest rates have fallen. However, REITs remain expensive and are vulnerable to credit risks. We will revisit our position as nominal GDP troughs and/or valuations become more attractive.
Master Limited Partnerships/Energy Infrastructure	Overweight	Master limited partnerships (MLPs) rebounded this year. With oil prices recovering and a more favorable regulatory environment, MLPs should provide a reliable and attractive yield relative to high yield. Global supply shortages from Iranian sanctions should also be supportive for fracking activity and pipeline construction, both of which should lead to an acceleration in dividend growth.
Hedged Strategies (Hedge Funds and Managed Futures)	Equal Weight	This asset category can provide uncorrelated exposure to traditional risk-asset markets. It tends to outperform when traditional asset categories are challenged by growth concerns and/or interest rate volatility spikes. With the recent surge in volatility, these strategies could perform better on a relative basis.

BUDGET V. ACTUAL



MEMORANDUM

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor/City Administrator

From: Anne Fritz, Chief Financial Officer

Date: October 18, 2019

Subject: Summary of Quarterly Financial Reports for the period ending September 30, 2019

Financial Reports Contents

Attached please find the quarterly financial statements for September 30, 2019. The financials included in the report are the preliminary results for fiscal year ended September 30, 2019 utilizing the financial reports ran on October 18, 2019 and before the fiscal year 2019 budget clean-up is applied. Final financial reports for the year ended September 30, 2019, including the Comprehensive Annual Financial Report (CAFR) audited by our external auditors, is planned to be completed by February 28, 2020.

The quarterly financial statements include summarized financial reporting by fund, detailed budget versus actual reporting for the General Funds Group and summarized budget versus actual reporting by operating fund. Explanation of financial reports included are as follows:

Summarized Financial Reporting by Fund – summarizes the Schedule of Revenues, Expenditures and Changes in Fund Balance for each fund as well as the reconciliation to budgetary fund balance from month end fund balance as of September 30, 2019. The total expenditures column includes encumbrances as of September 30, 2019. Capital projects funds are included within the summary however will be reported on separately by the Budget Department.

Detailed Budget versus Actual Reporting for the General Funds Group – provides the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual for the General Funds Group as well as the supporting detail of Other Financing Sources & Uses and Taxes Breakout which includes comparative September 30, 2018 information. The YTD Actual column includes encumbrances as of September 30, 2019.

The General Funds Group represents a combination of the (0001) General Fund, (0002) Preservation Reserve, (0008) Economic Stability, (1042) Arts & Cultural Programs, (1108) Assessments Revenue and (1901) Arts in Public Places and (5019) Infrastructure and Technology Fund.



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

Summarized Budget versus Actual Reporting by Operating Fund - provides summarized Schedules of Revenues, Expenditures and Changes in Fund Balance for each operating fund at the City. The YTD Actual column includes encumbrances as of September 30, 2019.

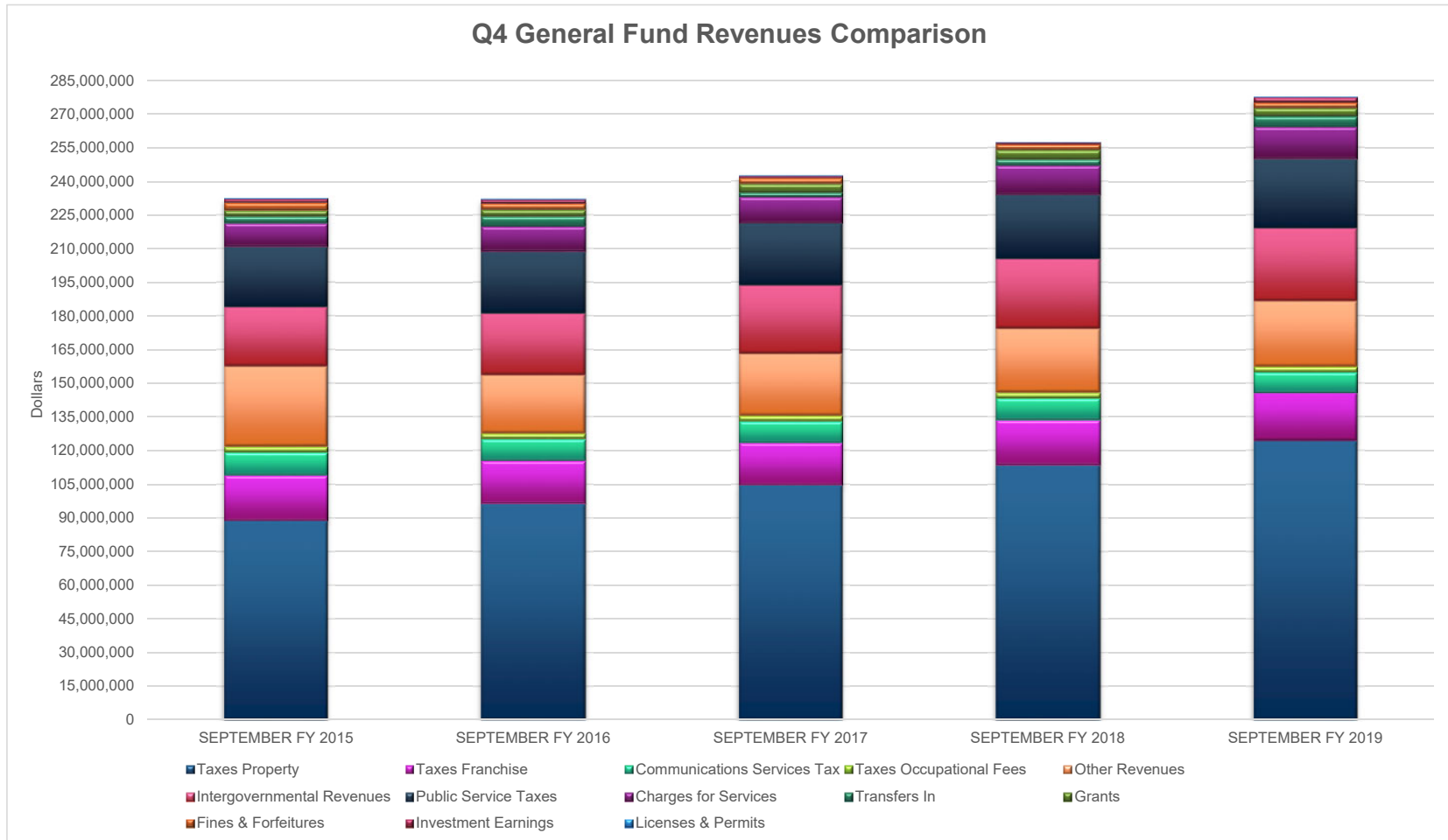
Other Information

The governmental, enterprise and internal service funds schedule of revenues, expenditures and changes in fund balance – budget versus actual for the twelve months ended September 30, 2019 are prepared using the current financial resources measurement focus, are not in accordance with generally accepted accounting principles (GAAP) basis of accounting and are utilized for analysis of operations during the fiscal year.

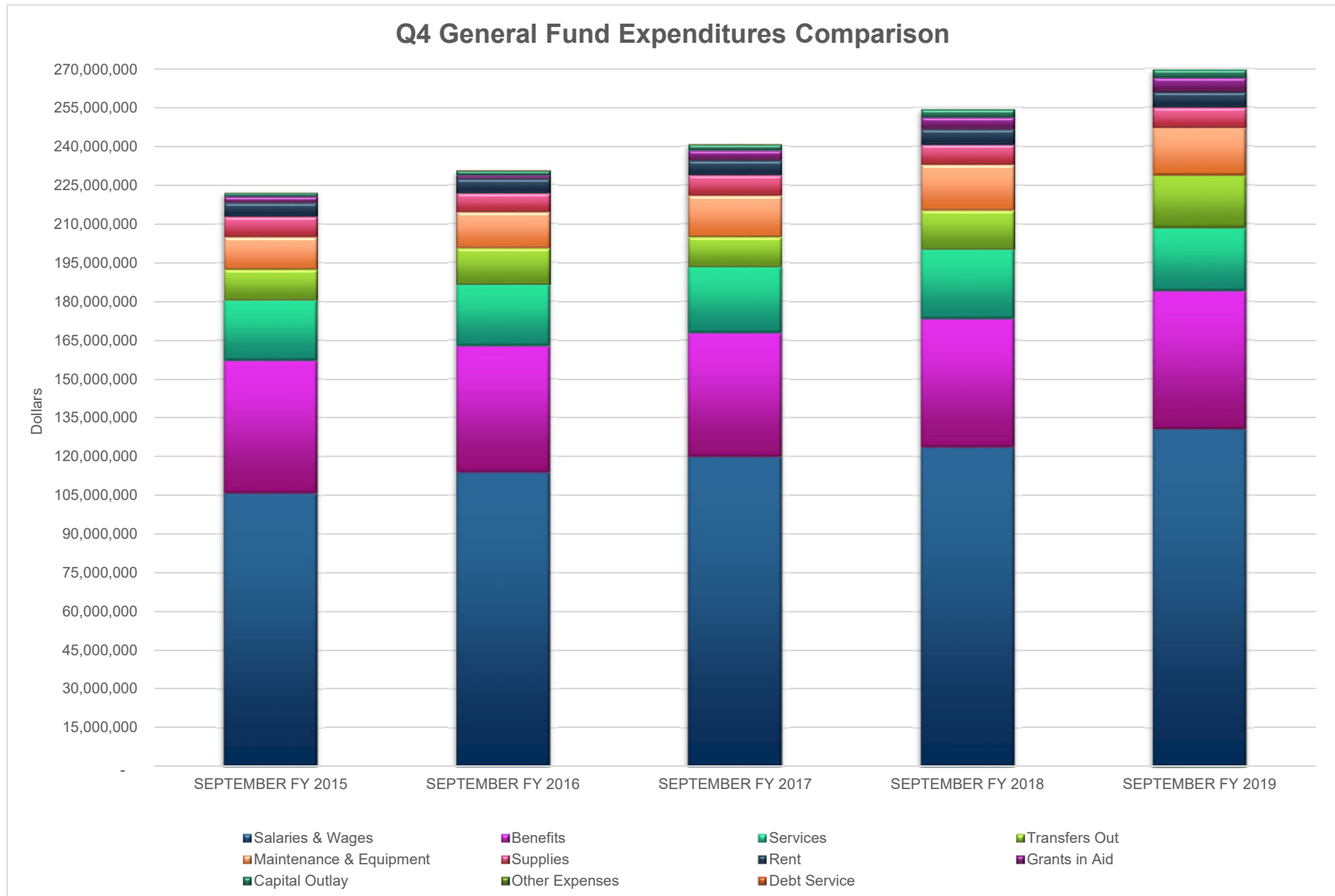
Included in the current quarters' financial summary and budget versus actual statements is the adjustment for accounts not included in budgetary fund balance that converts the fund balances from the financial reporting perspective to the City's budgetary perspective, aiding in the comparison of the financial statements to the City's budgetary reports. Amounts showing in the "Year to Date Actual" column are for actual expenditures and outstanding encumbrances against appropriations for the twelve months ended September 30, 2019.

The Budget Department will produce reports annualizing and estimating total revenues and expenditures for the balance of the fiscal year to project total revenues and total expenditures for the fiscal year. Those reports will be shown separately from this report

City of St. Petersburg, Florida
Sources of Revenue - General Funds Group
Actual as of September 30, 2019 (Preliminary Close) and Prior



City of St. Petersburg, Florida
Expenditures - General Funds Group
Actual as of September 30, 2019 (Preliminary Close) and Prior



SUMMARIZED FINANCIAL REPORTING BY FUND

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Governmental Funds
For the Twelve Months Ended September 30, 2019
Preliminary Year End Results as of October 18, 2019

	Fund Balance 10/1/2018	Total Revenues	Total Expenditures and Encumbrances*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 9/30/19	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 9/30/19
Governmental Funds									
General Funds Group									
General Fund	\$ 33,073,181	\$ 252,703,242	\$ 249,890,230	\$ 2,813,012	\$ 536,454	\$ 3,349,466	\$ 36,422,647	\$ (3,146,914)	\$ 33,275,733
Preservation Reserve	222,652	61,318	-	61,318	(45,000)	16,318	238,970	796	239,766
Economic Stability	26,547,529	602,754	-	602,754	500,000	1,102,754	27,650,283	(192,105)	27,458,178
Assessment Revenue	268,327	23,776	28,978	(5,202)	-	(5,202)	263,125	3,294	266,419
Arts in Public Places	829,911	15,664	2,308,849	(2,293,185)	1,669,475	(623,710)	206,201	1,734	207,935
Technology & Infrastructure	6,421,982	1,208,586	1,606,644	(398,058)	50,000	(348,058)	6,073,924	91,058	6,164,982
Total General Funds Group	67,363,582	254,615,340	253,834,701	780,639	2,710,929	3,491,568	70,855,150	(3,242,137)	67,613,013
Special Revenue Funds									
Community Redevelopment Districts	960,037	12,972	-	12,972	-	12,972	973,009	6,874	979,883
Bayboro Harbor Tax Increment District	5,105,656	686,097	-	686,097	727,867	1,413,964	6,519,620	61,641	6,581,261
Intown West Tax Increment District	2,084,716	1,400,601	373,682	1,026,919	1,666,566	2,693,485	4,778,201	17,330	4,795,531
South St. Petersburg Redevelopment District	19,721,813	6,826,455	-	6,826,455	(8,941,554)	(2,115,099)	17,606,714	325,227	17,931,941
Downtown Redevelopment District Grants	884,541	1,705,734	1,536,274	169,460	(196,618)	(27,158)	857,383	8,736	866,119
Community Development Block Grant	-	198,161	203,877	(5,716)	-	(5,716)	15,716	-	(5,716)
Emergency Shelter Grant Fund	253,759	1,239,175	1,022,099	217,076	-	217,076	470,835	-	470,835
Home Program	429,752	132,018	343,785	(211,767)	-	(211,767)	217,985	6,676	224,661
Neighborhood Stabilization Program	-	-	-	-	-	-	-	-	-
Federal Operating Grant	16,181,368	592,801	110,440	482,361	(483,578)	(1,217)	16,180,151	(1,727,526)	14,452,625
Weeki Wachee	111,968	2,000,065	-	2,000,065	(1,990,680)	9,385	121,353	43	121,396
Professional Sports Facility Sales Tax Building Permits	13,389,996	8,661,304	6,763,183	1,898,121	-	1,898,121	15,288,117	241,808	15,529,925
Local Law Enforcement Trust	614,402	124,872	271,900	(147,028)	-	(147,028)	467,374	(8,184)	459,190
Local Law Enforcement State Trust Fund	236,159	121,214	236,839	(115,625)	-	(115,625)	120,534	(3,375)	117,159
Federal Justice Forfeiture Fund	86,398	-	74,818	(74,818)	-	(74,818)	11,580	-	11,580
Federal Treasury Forfeiture Fund	1,329,266	14,245,477	14,429,186	(183,709)	-	(183,709)	1,145,557	9,951	1,155,508
Emergency Medical Services	2,168,021	1,078,317	1,892,695	(814,378)	-	(814,378)	1,353,643	20,831	1,374,474
Local Housing Assistance Trust	240,502	85,321	-	85,321	-	85,321	325,823	898	326,721
School Crossing Guard Fund	61,171	472,690	30	472,660	(420,977)	51,683	112,854	(413)	112,441
Police Grant Fund	(2,185)	209,613	202,602	7,011	-	7,011	4,826	-	4,826
Police Officer's Training Fund	105,095	35,319	63,673	(28,354)	-	(28,354)	76,741	1,536	78,277
Donation Funds	495,981	272,950	264,443	8,507	12,789	21,296	517,277	(6,692)	510,585
Total Special Revenue Funds	64,458,416	40,101,156	27,789,526	12,311,630	(9,626,185)	2,685,445	67,143,861	(1,044,639)	66,099,222
Debt Service Funds									
Professional Sports Facility Sales Tax Debt Service	1,790,269	-	1,975,424	(1,975,424)	1,990,680	15,256	1,805,525	-	1,805,525
Banc of America	-	-	196,618	(196,618)	196,618	-	-	-	-
Public Service Tax	1,790,100	-	2,590,063	(2,590,063)	2,743,688	153,625	1,943,725	-	1,943,725
TD Bank	5,974	-	9,862,641	(9,862,641)	9,861,727	(914)	5,060	-	5,060
Banc of America Leasing & Capital	23,547	74,185	226,944	(152,759)	129,357	(23,402)	145	-	145
Total Debt Service Funds	3,609,890	74,185	14,851,690	(14,777,505)	14,922,070	144,565	3,754,455	-	3,754,455
Capital Project Funds									
Local Option Sales Surtax Improvements	62,612,589	29,210,976	32,115,283	(2,904,307)	(6,565,000)	(9,469,307)	53,143,282	1,076,045	54,219,327
General Capital Improvements	66,003,991	2,898,551	72,015,251	(69,116,700)	14,170,507	(54,946,193)	11,057,798	363,381	11,421,179
TIF Capital Projects	-	-	3,708,074	(3,708,074)	3,892,197	184,123	184,123	-	184,123
Housing Capital Improvements	296,728	18,293	134,214	(115,921)	250,000	134,079	430,807	3,548	434,355
Transportation Capital Improvement	12,983,714	946,448	3,338,347	(2,391,899)	-	(2,391,899)	10,591,815	207,444	10,799,259
Weeki Wachee	2,007,640	10,542	376,998	(366,456)	463,578	97,122	2,104,762	-	2,104,762
Total Capital Projects Funds	143,904,662	33,084,810	111,688,167	(78,603,357)	12,211,282	(66,392,075)	77,512,587	1,650,418	79,163,005
Permanent Funds									
Library Trust	234,914	4,628	-	4,628	(4,628)	-	234,914	3,265	238,179
Kopsick Palm Arboretum Trust	156,794	7,189	-	7,189	(8,161)	(972)	155,822	(155,823)	(1)
Fire Rescue & EMS Awards	34,480	3,987	-	3,987	-	3,987	38,467	344	38,811
Total Permanent Funds	426,188	15,804	-	15,804	(12,789)	3,015	429,203	(152,214)	276,989
Total Governmental Funds	\$ 279,762,738	\$ 327,891,295	\$ 408,164,084	\$ (80,272,789)	\$ 20,205,307	\$ (60,067,482)	\$ 219,695,256	\$ (2,788,572)	\$ 216,906,684

* Total expenditures include encumbrances outstanding as of September 30, 2019 and year-to-date expenditures. Preliminary results for fiscal year ended September 30, 2019 as of October 18, 2019.
** The Adjustment to Budgetary Fund Balance column represents certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Proprietary Funds
For the Twelve Months Ended September 30, 2019
Preliminary Year End Results as of October 18, 2019

	Fund Balance 10/1/2018	Total Revenues	Total Expenditures and Encumbrances*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 9/30/19	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 9/30/19
PROPRIETARY FUNDS									
ENTERPRISE FUNDS									
Water Resources:	\$ 72,855,296	\$ 150,083,156	\$ 87,291,199	\$ 62,791,957	\$ (64,503,131)	\$ (1,711,174)	\$ 71,144,122	\$ (49,307,428)	\$ 21,836,694
Water Resources	91,386,113	2,223,239	-	2,223,239	(2,223,239)	-	91,386,113	(3,776,441)	87,609,672
Water Cost Stabilization	41,327,131	121,733,372	152,919,959	(31,186,587)	32,033,233	846,646	42,173,777	497,201	42,670,978
Water Resources Debt	135,874,061	91,966,339	98,859,017	(6,892,678)	20,000,000	13,107,322	148,981,383	270,382	149,251,765
Water Resources Capital Projects	2,341,300	79,817	2,056,625	(1,976,808)	1,894,837	(81,971)	2,259,329	17,330	2,276,659
Water Resources Equipment Replacement									
Stormwater:	105,302,199	19,522,998	11,727,987	7,795,011	(7,383,970)	411,041	105,713,240	(102,698,040)	3,015,200
Stormwater Utility Operating	546,905	-	713,589	(713,589)	2,105,230	1,391,641	1,938,546	-	1,938,546
Stormwater Debt Service	7,443,461	1,462,813	5,168,775	(3,705,962)	1,530,000	(2,175,962)	5,267,499	103,144	5,370,643
Stormwater Drainage Capital	1,827,307	45,818	779,067	(733,249)	1,331,880	598,631	2,425,938	-	2,425,938
Stormwater Equipment Replacement									
Sanitation:	(3,584,757)	47,481,681	39,676,391	7,805,290	(4,117,195)	3,688,095	103,338	13,990,501	14,093,839
Sanitation Operation	1,277,817	983	1,285,488	(1,284,505)	296,416	(988,089)	289,728	1,020	290,748
Sanitation Debt Service	6,258,205	125,911	3,904,519	(3,778,608)	716,100	(3,062,508)	3,195,697	114,733	3,310,430
Sanitation Equipment Replacement	79,968,276	872,919	1,767,470	(894,551)	1,256,000	361,449	80,329,725	(79,772,732)	556,993
Tropicana Field	997,549	508,766	-	508,766	-	508,766	1,506,315	3,166	1,509,481
Tropicana Field Capital Project	16,447,919	1,316,564	908,414	408,150	(630,120)	(221,970)	16,225,949	(16,093,271)	132,678
Airport Operating	347,240	326,647	250,362	76,285	409,500	485,785	833,025	-	833,025
Airport Capital Projects	13,340,047	293,823	452,160	(158,337)	226,000	67,663	13,407,710	(13,292,918)	114,792
Port Operating	35,047	532	-	532	-	532	35,579	375	35,954
Port Capital Improvement	(48,162)	3,903,776	3,262,769	641,007	(634,524)	6,483	(41,679)	53,927	12,248
Marina Operating	4,292,935	90,295	2,112,122	(2,021,827)	200,000	(1,821,827)	2,471,108	60,548	2,531,656
Marina Capital Improvement	(923,517)	3,706,876	3,818,356	(111,480)	(128,000)	(240,080)	(1,163,597)	(131,856)	(1,295,453)
Golf Course Operating	13,314	-	-	-	-	-	13,314	-	13,314
Golf Course Capital Projects	6,043,734	594,803	754,580	(159,777)	25,000	(134,777)	5,908,957	(6,204,135)	(295,178)
Jamestown	13,894,005	9,689,340	6,892,438	2,796,902	(5,395,900)	(2,598,998)	11,295,007	(6,122,805)	5,172,202
Parking	2,193,452	85,449	575,539	(490,090)	4,750,000	4,259,910	6,453,362	37,401	6,490,763
Downtown Parking Garage Capital Projects	35,167,280	592,261	1,043,299	(451,038)	450,000	(1,038)	35,166,242	(35,097,082)	69,160
Mahaffey Theater	34,672,306	1,348	568,360	(567,012)	765,000	197,988	34,870,294	(34,292,561)	577,733
Pier	3,484,248	767,769	953,983	(186,214)	156,000	(30,214)	3,454,034	(3,431,765)	22,269
Coliseum	7,402,859	1,902,513	1,910,767	(8,254)	103,000	94,746	7,497,605	(7,237,898)	259,707
Sunken Gardens	680,183,570	459,379,808	429,653,235	29,726,573	(16,768,483)	12,958,090	693,141,660	(342,309,204)	350,832,456
Total Enterprise Funds									
Internal Service Funds									
Fleet Management	5,814,019	17,093,699	18,386,430	(1,292,731)	(100,000)	(1,392,731)	4,421,288	(3,567,212)	854,076
Equipment Replacement	15,057,246	9,081,661	6,945,115	2,136,546	-	2,136,546	17,193,792	272,407	17,466,199
Municipal Office Building	3,666,547	3,674,826	3,775,104	(100,278)	(1,115,000)	(1,215,278)	2,451,269	(3,463,855)	(1,012,586)
Technology Services	4,516,223	12,184,886	11,787,612	397,274	(550,000)	(152,726)	4,363,497	(611,696)	3,751,801
Billing & Collections	2,309,496	11,000,915	10,961,079	39,836	-	39,836	2,349,332	508,283	2,857,615
Supply Management	4,630,951	476,628	742,314	(265,686)	-	(265,686)	4,365,265	(4,772,989)	(407,724)
Health Insurance	14,842,135	53,252,004	53,768,428	(516,424)	-	(516,424)	14,325,711	278,078	14,603,789
Life Insurance	122,426	890,893	877,185	13,708	-	13,708	136,134	378	136,512
General Liabilities Claims	4,139,384	3,021,190	2,636,100	385,090	-	385,090	4,524,474	5,390,547	9,915,021
Commercial Insurance	10,647,232	4,697,463	4,224,964	472,499	-	472,499	11,119,731	(2,019,582)	9,100,149
Worker's Comp	(11,696,319)	11,377,286	6,044,514	5,332,772	-	5,332,772	(6,363,547)	41,330,317	34,966,770
Total Internal Service Funds	54,049,340	126,751,451	120,148,845	6,602,606	(1,765,000)	4,837,606	58,886,946	33,344,676	92,231,622
Total Proprietary Funds	\$ 734,232,910	\$ 586,131,259	\$ 549,802,080	\$ 36,329,179	\$ (18,533,483)	\$ 17,795,696	\$ 752,028,606	\$ (308,964,528)	\$ 443,064,078

* Total expenditures include encumbrances outstanding as of September 30, 2019 and year-to-date expenditures. Preliminary results for fiscal year ended September 30, 2019 as of October 18, 2019.

** The Adjustment to Budgetary Fund Balance column represents certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

DETAILED BUDGET VERSUS ACTUAL REPORTING – GENERAL FUNDS GROUP

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2019
Preliminary Year End Results as of October 18, 2019

General Funds Group					
	FY 19 Annual Adopted Budget	FY 19 Annual Amended Budget	FY 2019 YTD Actual *	Variance with Final Budget Over/Under	Percentage Earned/Consumed
REVENUES					
Taxes	\$ 145,389,010	\$ 145,389,010	\$ 148,061,530	\$ (2,672,520)	101.84%
Public Service Tax	28,700,160	28,700,160	30,682,938	(1,982,778)	106.91%
Licenses and Permits	380,936	380,936	308,303	72,633	80.93%
Fines and Forfeitures	2,692,359	2,692,359	2,493,280	199,079	92.61%
Charges for Services and User Fees	14,018,235	14,535,230	15,932,014	(1,396,784)	109.61%
Charges for General Administration	7,337,760	7,337,760	7,337,760	-	100.00%
Intergovernmental Revenues					
Federal, State, Other Grants	3,205,295	5,133,748	3,613,848	1,519,900	70.39%
State - Sales Tax	16,858,000	16,858,000	17,356,111	(498,111)	102.95%
State - Revenue Sharing	9,100,000	9,100,000	9,933,480	(833,480)	109.16%
State - Communication Service Tax	9,595,000	9,595,000	9,238,847	356,153	96.29%
State - Other	1,110,983	1,110,983	1,057,747	53,236	95.21%
Pinellas County - Gasoline Tax	3,500,000	3,500,000	3,533,610	(33,610)	100.96%
Local Intergovernmental	-	-	585,859	(585,859)	N/A
Total	43,369,278	45,297,731	45,319,502	(21,771)	100.05%
Use of Money and Property					
Earnings on Investments	1,553,306	1,553,306	2,471,656	(918,350)	159.12%
Rentals	945,502	945,502	985,698	(40,196)	104.25%
Total	2,498,808	2,498,808	3,457,354	(958,546)	138.36%
Miscellaneous:					
Contributions	24,548	31,548	198,908	(167,360)	630.49%
Assessments	46,035	46,035	7,873	38,162	17.10%
Dispositions of Property	130,900	130,900	257,065	(126,165)	196.38%
Other	706,592	724,956	558,813	166,143	77.08%
Total	908,075	933,439	1,022,659	(89,220)	109.56%
Total	245,294,621	247,765,433	254,615,340	(6,849,907)	102.76%
EXPENDITURES					
Current Operations:					
General Government Administration	25,779,194	28,322,637	25,121,134	3,201,503	88.70%
City Development Administration	6,572,257	8,558,173	7,846,735	711,438	91.69%
Public Works Administration	11,098,425	11,652,508	11,359,994	292,514	97.49%
Public Safety Administration:					
Police	111,009,486	111,771,613	112,897,172	(1,125,559)	101.01%
Fire and Services Administration	34,672,344	35,298,432	35,863,268	(564,836)	101.60%
Neighborhood Affairs Administration	44,047,217	45,762,918	45,743,870	19,048	99.96%
Debt Service:	10,143,085	11,586,524	10,443,606	1,142,918	90.14%
Principal payments	-	-	-	-	N/A
Interest Payments	-	-	-	-	N/A
Remarketing and Other Fees	-	-	1,500	(1,500)	N/A
Capital Outlay	1,733,410	6,014,602	4,557,422	1,457,180	75.77%
Total	245,055,418	258,967,407	253,834,701	5,132,706	98.02%
TOTAL EXPENDITURES					
Excess (Deficiency) of Revenues Over Expenditures	239,203	(11,201,974)	780,639	(11,982,613)	-6.97%
Other Financing Sources (Uses)					
Transfers In	21,312,963	22,982,438	23,007,784	(25,346)	100.11%
Transfers Out	(20,062,576)	(20,714,583)	(20,296,855)	(417,728)	97.98%
Issuance of Refunding Debt	-	-	-	-	N/A
Issuance - Orginial Issuance Premium	-	-	-	-	N/A
Total Other Financing Sources (Uses)	1,250,387	2,267,855	2,710,929	(443,074)	119.54%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,489,590	(8,934,119)	3,491,568	(12,425,687)	-39.08%
Fund Balances - October 1	67,363,582	67,363,582	67,363,582	-	100.00%
Fund Balances - September 30	\$ 68,853,172	\$ 58,429,463	\$ 70,855,150	\$ (12,425,687)	121.27%

* FY 2019 YTD Actual includes encumbrances outstanding as of September 30, 2019 and year-to-date expenditures.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2019 and 2018
Preliminary Year End Results as of October 18, 2019

General Funds Group						
	FY 19 Annual Adopted Budget	FY 18 Annual Amended Budget	FY 19 Annual Amended Budget	FY 2018 YTD Actual *	FY 2019 YTD Actual *	% Change FY 2018 vs FY 2019 - Budget
REVENUES						% Change FY 2018 vs FY 2019 - Actual
Taxes	\$ 145,389,010	\$ 134,623,518	\$ 145,389,010	\$ 136,040,158	\$ 148,061,530	8.00%
Public Service Tax	28,700,160	28,416,000	28,700,160	28,373,595	30,682,938	8.14%
Licenses and Permits	380,936	377,870	380,936	309,211	308,303	0.81%
Fines and Forfeitures	2,692,359	2,669,300	2,692,359	2,607,847	2,493,280	-4.39%
Charges for Services and User Fees	14,018,235	14,127,596	14,535,230	14,823,053	15,932,014	7.48%
Charges for General Administration	7,337,760	7,193,880	7,337,760	7,193,880	7,337,760	2.00%
Intergovernmental Revenues						
Federal, State, Other Grants	3,205,295	4,144,532	5,133,748	3,505,522	3,613,848	3.09%
State - Sales Tax	16,858,000	16,775,000	16,858,000	16,788,001	17,356,111	3.38%
State - Revenue Sharing	9,100,000	8,657,564	9,100,000	9,602,861	9,933,480	5.11%
State - Communication Service Tax	9,595,000	9,500,000	9,595,000	9,654,433	9,238,847	-4.30%
State - Other	1,110,983	1,016,368	1,110,983	596,313	1,057,747	77.38%
Pinellas County - Gasoline Tax	3,500,000	3,750,000	3,500,000	3,537,293	3,533,610	-0.10%
Local Intergovernmental	-	-	-	1,642	585,859	N/A
Total	43,369,278	43,843,464	45,297,731	43,686,065	45,319,502	3.32%
Use of Money and Property						
Earnings on Investments	1,553,306	1,554,000	1,553,306	1,825,065	2,471,656	-0.04%
Rentals	945,502	1,104,677	945,502	1,529,536	985,698	-14.41%
Total	2,498,808	2,658,677	2,498,808	3,354,601	3,457,354	-6.01%
Miscellaneous:						
Contributions	24,548	61,033	31,548	72,713	198,908	-48.31%
Assessments	46,035	45,000	46,035	16,851	7,873	-53.28%
Dispositions of Property	130,900	146,414	130,900	385,937	257,065	-10.60%
Other	706,592	692,678	724,956	333,209	558,813	4.66%
Total	908,075	945,125	933,439	808,710	1,022,659	-1.24%
TOTAL REVENUES	245,294,621	234,855,430	247,765,433	237,197,120	254,615,340	5.50%
EXPENDITURES						
Current Operations:						
General Government Administration	25,779,194	27,450,124	28,322,637	24,174,394	25,121,134	3.18%
City Development Administration	6,572,257	10,655,589	8,558,173	9,105,963	7,846,735	-19.68%
Public Works Administration	11,098,425	10,884,561	11,652,508	11,032,680	11,359,994	2.97%
Public Safety Administration:						
Police	111,009,486	109,517,797	111,771,613	107,035,148	112,897,172	2.06%
Fire and EMS	34,672,344	34,101,101	35,298,432	33,459,485	35,863,268	3.51%
Landscape Services Administration	44,047,217	46,342,996	45,762,918	47,251,392	45,743,870	-1.25%
Neighborhood Affairs Administration	10,143,085	7,981,381	11,586,524	7,071,659	10,443,606	45.17%
Debt Service:						
Principal payments	-	-	-	-	-	N/A
Interest Payments	-	-	-	-	-	N/A
Remarketing and Other Fees	-	-	-	-	1,500	N/A
Capital Outlay	1,733,410	5,572,011	6,014,602	4,856,569	4,557,422	7.94%
TOTAL EXPENDITURES	245,055,418	252,505,560	258,967,407	243,987,290	253,834,701	2.56%
Excess (Deficiency) of Revenues Over Expenditures	239,203	(17,650,130)	(11,201,974)	(6,790,170)	780,639	-36.53%
Other Financing Sources (Uses)						
Transfers In	21,312,963	24,693,691	22,982,438	24,693,505	23,007,784	-6.93%
Transfers Out	(20,062,576)	(15,717,741)	(20,714,583)	(15,637,312)	(20,296,855)	31.79%
Issuance of Refunding Debt	-	-	-	-	-	N/A
Issuance - Original Issuance Premium	-	-	-	-	-	N/A
Total Other Financing Sources (Uses)	1,250,387	8,975,950	2,267,855	9,056,193	2,710,929	-74.73%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,489,590	(8,674,180)	(8,934,119)	2,266,023	3,491,568	3.00%
Fund Balances - October 1	67,363,582	64,301,536	67,363,582	64,301,536	67,363,582	4.76%
Fund Balances - September 30	\$ 68,853,172	\$ 55,627,356	\$ 58,429,463	\$ 66,567,559	\$ 70,855,150	5.04%

* FY 2019 YTD Actual includes encumbrances outstanding as of September 30, 2019 and year-to-date expenditures.
Preliminary results for fiscal year ended September 30, 2019 as of October 18, 2019.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
Other Financing Sources & Uses Detail
For the Twelve Months Ended September 30, 2019 and 2018
Preliminary Year End Results as of October 18, 2019

General Funds Group							
	FY 19 Annual Adopted Budget	FY 18 Annual Amended Budget	FY 19 Annual Amended Budget	FY 2018 YTD Actual	FY 2019 YTD Actual	% Change FY 2018 vs FY 2019 - Budget	% Change FY 2018 vs FY 2019 - Actual
Transfers/Advances in from:							
Transfers In:							
General Fund - Interfund Transfer In	\$ 545,000	\$ 650,000	\$ 545,000	\$ 650,000	\$ 545,000	-16%	-16%
4811021 Transfer In - Parking Revenue	547,896	547,896	547,896	547,896	547,896	0%	0%
4811025 Transfer In - School Crossing Guard Trust Fund	400,000	370,000	400,000	435,814	420,977	8%	-3%
4811041 Transfer In - Weeki Wachee	20,000	20,000	20,000	20,000	20,000	0%	0%
4811889 Transfer In - Pier Elchman	-	-	1,218,975	-	1,218,975	N/A	N/A
4813001 Transfer In - General Capital Improvements	-	-	450,500	-	450,500	N/A	N/A
4813025 Transfer In - Public Safety Capital Improvement	-	500,000	-	500,000	-	-100%	-100%
4814021 Transfer In - Sanitation Operating	390,843	390,843	390,843	390,843	390,843	0%	0%
4814041 Transfer In - Marina Operating	310,000	310,000	310,000	310,000	310,000	0%	0%
4815011 Transfer In - Information & Communication Services	550,000	-	550,000	-	550,000	N/A	N/A
Advances In:							
4824003 Advance From Water Resource Capital	-	3,800,000	-	3,800,000	-	-100%	-100%
4824031 Advance from Airport Operating	220,620	220,620	220,620	220,620	220,620	0%	0%
4824061 Advance from Golf Course Operating	59,000	72,000	59,000	54,000	59,000	-18%	9%
Payment in Lieu of Taxes	18,269,604	17,812,332	18,269,604	17,764,332	18,273,973	3%	3%
	21,312,963	24,693,691	22,982,438	24,693,505	23,007,784	-7%	-7%
Transfers/Advances out from:							
Transfers Out:							
General Fund - Interfund Transfer Out	(545,000)	(500,000)	(545,000)	(500,000)	(545,000)	9%	9%
5911104 Transfer Out - South St. Pete Tax Increment District	(1,911,107)	(1,229,394)	(1,911,107)	(1,228,424)	(1,916,567)	55%	56%
5911105 Transfer Out - Redevelopment Revenue	(10,325,662)	(8,654,093)	(8,669,662)	(8,638,634)	(8,143,307)	0%	-6%
5911106 Transfer Out - Bayboro Harbor Tax Increment District	-	(67,488)	-	(67,488)	-	-100%	-100%
5911107 Transfer Out - Intown West Tax Increment District	(724,693)	(619,740)	(724,693)	(619,740)	(727,867)	17%	17%
5911201 Transfer Out - Mahaffey Theater Operating	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	0%	0%
5911203 Transfer Out - Pier Operating	(645,000)	(600,000)	(645,000)	(600,000)	(765,000)	8%	28%
5911205 Transfer Out - Coliseum Operating	(156,000)	(203,000)	(156,000)	(188,000)	(156,000)	-23%	-17%
5911207 Transfer Out - Sunken Gardens	(103,000)	(156,000)	(103,000)	(155,000)	(103,000)	-34%	-34%
5911208 Transfer Out - Tropicana Field	(1,256,000)	(1,335,000)	(1,256,000)	(1,335,000)	(1,256,000)	-6%	-6%
5912017 Transfer Out - Banc of America Leasing & Capital	(148,387)	(22,133)	(155,387)	(22,133)	(155,387)	602%	602%
5912018 Transfer Out - TD Bank NA	(3,296,727)	(1,014,893)	(3,296,727)	(1,014,893)	(3,296,727)	225%	225%
5913000 Transfer Out - Housing Capital Improvements	(250,000)	-	(250,000)	-	(250,000)	N/A	N/A
5913001 Transfer Out - General Capital Improvements	-	-	(2,301,007)	-	(2,281,000)	N/A	N/A
5914033 Transfer Out - Airport Capital Projects	-	-	-	-	-	N/A	N/A
5914081 Transfer Out - Jamestown	-	(64,000)	-	(109,000)	-	-100%	-100%
5914091 Transfer Out - Port Operating	(226,000)	(212,000)	(226,000)	(159,000)	(226,000)	7%	42%
5915019 Transfer Out - Tech & Infrastructure	-	(150,000)	-	(150,000)	-	-100%	-100%
Advances Out:							
5924033 Advance To Airport CIP	-	(400,000)	-	(400,000)	-	-100%	-100%
5924061 Advance To Golf Course Operations	-	(40,000)	-	-	-	-100%	N/A
5924081 Advance To Jamestown Complex	(25,000)	-	(25,000)	-	(25,000)	N/A	N/A
	(20,062,576)	(15,717,741)	(20,714,583)	(15,637,312)	(20,296,855)	32%	30%
Total Other Financing Sources (Uses)	\$ 1,250,387	\$ 8,975,950	\$ 2,267,855	\$ 9,056,193	\$ 2,710,929	-75%	-70%

City of St. Petersburg, Florida
General Funds Group Taxes Detail - Budget versus Actual
For the Twelve Months Ended September 30, 2019 and 2018
Preliminary Year End Results as of October 18, 2019

General Funds Group							
	FY 19 Annual Adopted Budget	FY 18 Annual Amended Budget	FY 19 Annual Amended Budget	FY 2018 YTD Actual	FY 2019 YTD Actual	% Change FY 2018 vs FY 2019 - Budget	% Change FY 2018 vs FY 2019 - Actual
TAXES							
Taxes Property Current	\$ 123,416,460	\$ 112,868,518	\$ 123,416,460	\$ 110,595,048	\$ 118,056,616	9%	7%
Taxes Property Delinquent	252,500	250,000	252,500	2,837,986	6,094,839	1%	115%
Taxes Property PILOT	-	-	-	48,335	-	N/A	-100%
Taxes Franchise Electricity	18,483,000	18,300,000	18,483,000	19,209,246	20,573,446	1%	7%
Taxes Franchise Natural Gas	737,300	730,000	737,300	762,137	768,145	1%	1%
Business Taxes	2,499,750	2,475,000	2,499,750	2,587,406	2,568,484	1%	-1%
TOTAL TAXES	\$ 145,389,010	\$ 134,623,518	\$ 145,389,010	\$ 136,040,158	\$ 148,061,530	8%	9%
	FY 19 Annual Adopted Budget	FY 18 Annual Amended Budget	FY 19 Annual Amended Budget	FY 2018 YTD Actual	FY 2019 YTD Actual	% Change FY 2018 vs FY 2019 - Budget	% Change FY 2018 vs FY 2019 - Actual
PUBLIC SERVICE TAX							
Public Service Tax - Electricity	\$ 23,129,000	\$ 22,900,000	\$ 23,129,000	\$ 22,716,387	\$ 24,657,456	1%	9%
Public Service Tax - Natural Gas	631,250	625,000	631,250	571,387	581,726	1%	2%
Public Service Tax - Water	4,797,500	4,750,000	4,797,500	4,928,721	5,268,246	1%	7%
Public Service Tax - Fuel Oil	1,010	1,000	1,010	7	-	1%	-100%
Public Service Tax - Propane	141,400	140,000	141,400	157,093	175,510	1%	12%
TOTAL PUBLIC SERVICE TAXES	\$ 28,700,160	\$ 28,416,000	\$ 28,700,160	\$ 28,373,595	\$ 30,682,938	1%	8%
	FY 19 Annual Adopted Budget	FY 18 Annual Amended Budget	FY 19 Annual Amended Budget	FY 2018 YTD Actual	FY 2019 YTD Actual	% Change FY 2018 vs FY 2019 - Budget	% Change FY 2018 vs FY 2019 - Actual
Communications Services Tax	\$ 9,595,000	\$ 9,500,000	\$ 9,595,000	\$ 9,654,433	\$ 9,238,847	1%	-4%

SUMMARIZED BUDGET VERSUS ACTUAL REPORTING – OPERATING FUNDS

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Twelve Months Ended September 30, 2019
Preliminary Year End Results as of October 18, 2019

FUND=1106 (Bayboro Harbor Tax Increment District)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 5,000	\$ 5,000	\$ 12,972	\$ (7,972)	259.44%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,000	5,000	12,972	(7,972)	259.44%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 5,000	\$ 5,000	\$ 12,972	\$ (7,972)	259.44%

FUND=1107 (Intown West Tax Increment District)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 638,114	\$ 638,114	\$ 686,097	\$ (47,983)	107.52%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	638,114	638,114	686,097	(47,983)	107.52%
TOTAL OTHER FINANCING SOURCES (USES)	724,693	724,693	727,867	(3,174)	100.44%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,362,807	\$ 1,362,807	\$ 1,413,964	\$ (51,157)	103.75%

FUND=1104 (South St. Pete Tax Increment District)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 1,359,681	\$ 1,359,681	\$ 1,400,601	\$ (40,920)	103.01%
TOTAL EXPENDITURES	-	5,122,833	373,682	4,749,151	7.29%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,359,681	(3,763,152)	1,026,919	(4,790,071)	-27.29%
TOTAL OTHER FINANCING SOURCES (USES)	1,911,107	1,661,106	1,666,566	(5,460)	100.33%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 3,270,788	\$ (2,102,046)	\$ 2,693,485	\$ (4,795,531)	-128.14%

FUND=1105 (Downtown Redevelopment District)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 7,593,738	\$ 7,593,738	\$ 6,826,455	\$ 767,283	89.90%
TOTAL EXPENDITURES	-	806,112	-	806,112	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	7,593,738	6,787,626	6,826,455	(38,829)	100.57%
TOTAL OTHER FINANCING SOURCES (USES)	4,381,974	(6,759,199)	(8,941,554)	2,182,355	132.29%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 11,975,712	\$ 28,427	\$ (2,115,099)	\$ 2,143,526	-7440.46%

* YTD Actual includes encumbrances outstanding as of September 30, 2019 and year-to-date expenditures.
Preliminary results for fiscal year ended September 30, 2019 as of October 18, 2019.

City of St. Petersburg, Florida
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FUND=1111 (Community Development Block Grant)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 1,824,180	\$ 2,717,298	\$ 1,705,734	\$ 1,011,564	62.77%
TOTAL EXPENDITURES	1,627,562	2,531,185	1,536,274	994,911	60.69%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>196,618</u>	<u>186,113</u>	<u>169,460</u>	<u>16,653</u>	<u>91.05%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(196,618)	(196,618)	(196,618)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (10,505)</u>	<u>\$ (27,158)</u>	<u>\$ 16,653</u>	<u>258.52%</u>

FUND=1112 (Emergency Shelter Grant Fund)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 146,784	\$ 146,784	\$ 198,161	\$ (51,377)	135.00%
TOTAL EXPENDITURES	146,784	203,877	203,877	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(57,093)</u>	<u>(5,716)</u>	<u>(51,377)</u>	<u>10.01%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (57,093)</u>	<u>\$ (5,716)</u>	<u>\$ (51,377)</u>	<u>10.01%</u>

FUND=1113 (Home Program)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 1,190,914	\$ 2,676,042	\$ 1,239,175	\$ 1,436,867	46.31%
TOTAL EXPENDITURES	1,190,914	2,796,459	1,022,099	1,774,360	36.55%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(120,417)</u>	<u>217,076</u>	<u>(337,493)</u>	<u>-180.27%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (120,417)</u>	<u>\$ 217,076</u>	<u>\$ (337,493)</u>	<u>-180.27%</u>

FUND=1114 (Neighborhood Stabilization Program)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 359,161	\$ 1,726,271	\$ 132,018	\$ 1,594,253	7.65%
TOTAL EXPENDITURES	359,161	1,737,447	343,785	1,393,662	19.79%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(11,176)</u>	<u>(211,767)</u>	<u>200,591</u>	<u>1894.84%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (11,176)</u>	<u>\$ (211,767)</u>	<u>\$ 200,591</u>	<u>1894.84%</u>

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City of St. Petersburg, Florida
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For the Twelve Months Ended September 30, 2019
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FUND=1720 (Federal Operating Grant)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

FUND=1041 (Weeki Wachee)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 363,165	\$ 363,165	\$ 592,801	\$ (229,636)	163.23%
TOTAL EXPENDITURES	150,000	150,000	110,440	39,560	73.63%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	213,165	213,165	482,361	(269,196)	226.29%
TOTAL OTHER FINANCING SOURCES (USES)	(20,000)	(483,578)	(483,578)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 193,165	\$ (270,413)	\$ (1,217)	\$ (269,196)	0.45%

FUND=1051 (Pro Sports Facility)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 2,000,004	\$ 2,000,004	\$ 2,000,065	\$ (61)	100.00%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,000,004	2,000,004	2,000,065	(61)	100.00%
TOTAL OTHER FINANCING SOURCES (USES)	(1,990,680)	(1,990,680)	(1,990,680)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 9,324	\$ 9,324	\$ 9,385	\$ (61)	100.65%

FUND=1151 (Building Permit Special Revenue)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 7,420,629	\$ 7,420,629	\$ 8,661,304	\$ (1,240,675)	116.72%
TOTAL EXPENDITURES	6,801,271	6,898,719	6,763,183	135,536	98.04%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	619,358	521,910	1,898,121	(1,376,211)	363.69%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 619,358	\$ 521,910	\$ 1,898,121	\$ (1,376,211)	363.69%

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Preliminary results for fiscal year ended September 30, 2019 as of October 18, 2019.

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Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
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FUND=1601 (Local Law Enforcement State Trust Fund)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 124,872	\$ (124,872)	N/A
TOTAL EXPENDITURES	212,198	371,296	271,900	99,396	73.23%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(212,198)</u>	<u>(371,296)</u>	<u>(147,028)</u>	<u>(224,268)</u>	<u>39.60%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (212,198)</u>	<u>\$ (371,296)</u>	<u>\$ (147,028)</u>	<u>\$ (224,268)</u>	<u>39.60%</u>

FUND=1602 (Federal Justice Forfeiture Fund)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 121,214	\$ (121,214)	N/A
TOTAL EXPENDITURES	61,200	216,115	236,839	(20,724)	109.59%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(61,200)</u>	<u>(216,115)</u>	<u>(115,625)</u>	<u>(100,490)</u>	<u>53.50%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (61,200)</u>	<u>\$ (216,115)</u>	<u>\$ (115,625)</u>	<u>\$ (100,490)</u>	<u>53.50%</u>

FUND=1603 (Federal Treasury Forfeiture Fund)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	74,818	74,818	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(74,818)</u>	<u>(74,818)</u>	<u>-</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (74,818)</u>	<u>\$ (74,818)</u>	<u>\$ -</u>	<u>100.00%</u>

FUND=1009 (Emergency Medical Services)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 14,539,417	\$ 14,539,417	\$ 14,245,477	\$ 293,940	97.98%
TOTAL EXPENDITURES	15,047,661	15,153,315	14,429,186	724,129	95.22%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(508,244)</u>	<u>(613,898)</u>	<u>(183,709)</u>	<u>(430,189)</u>	<u>29.93%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (508,244)</u>	<u>\$ (613,898)</u>	<u>\$ (183,709)</u>	<u>\$ (430,189)</u>	<u>29.93%</u>

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Preliminary results for fiscal year ended September 30, 2019 as of October 18, 2019.

City of St. Petersburg, Florida
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FUND=1019 (Local Housing Assistance)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 838,709	\$ 2,508,021	\$ 1,078,317	\$ 1,429,704	42.99%
TOTAL EXPENDITURES	838,709	2,990,647	1,892,695	1,097,952	63.29%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(482,626)	(814,378)	331,752	168.74%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (482,626)	\$ (814,378)	\$ 331,752	168.74%

FUND=1117 (Community Housing Donation)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,023	\$ 1,023	\$ 85,321	\$ (84,298)	8340.27%
TOTAL EXPENDITURES	-	180,000	-	180,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,023	(178,977)	85,321	(264,298)	-47.67%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,023	\$ (178,977)	\$ 85,321	\$ (264,298)	-47.67%

FUND=1025 (School Crossing Guard)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 402,000	\$ 402,000	\$ 472,690	\$ (70,690)	117.58%
TOTAL EXPENDITURES	-	-	30	(30)	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	402,000	402,000	472,660	(70,660)	117.58%
TOTAL OTHER FINANCING SOURCES (USES)	(400,000)	(400,000)	(420,977)	20,977	105.24%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 2,000	\$ 2,000	\$ 51,683	\$ (49,683)	2584.15%

FUND=1702 (Police Grant Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 292,236	\$ 209,613	\$ 82,623	71.73%
TOTAL EXPENDITURES	-	293,837	202,602	91,235	68.95%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(1,601)	7,011	(8,612)	-437.91%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (1,601)	\$ 7,011	\$ (8,612)	-437.91%

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Preliminary results for fiscal year ended September 30, 2019 as of October 18, 2019.

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FUND=1701 (Police Officers Training)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 35,319	\$ (35,319)	N/A
TOTAL EXPENDITURES	-	-	63,673	(63,673)	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	(28,354)	28,354	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (28,354)	\$ 28,354	N/A

** FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=DONF (Donation)

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 272,950	\$ (272,950)	N/A
TOTAL EXPENDITURES	-	6,830	264,443	(257,613)	3871.79%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(6,830)	8,507	(15,337)	-124.55%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	12,789	(12,789)	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (6,830)	\$ 21,296	\$ (28,126)	-311.80%

** FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=2027 (Sports Facility Sales Tax Debt)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	1,975,880	1,975,880	1,975,424	456	99.98%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,975,880)	(1,975,880)	(1,975,424)	(456)	99.98%
TOTAL OTHER FINANCING SOURCES (USES)	1,990,680	1,990,680	1,990,680	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 14,800	\$ 14,800	\$ 15,256	\$ (456)	103.08%

FUND=2013 (Banc Of America Notes Debt Service Fund)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	196,618	196,618	196,618	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(196,618)	(196,618)	(196,618)	-	100.00%
TOTAL OTHER FINANCING SOURCES (USES)	196,618	196,618	196,618	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

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FUND=2030 (Public Service Tax Debt Service Fund)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	2,590,063	2,590,063	2,590,063	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,590,063)</u>	<u>(2,590,063)</u>	<u>(2,590,063)</u>	<u>-</u>	<u>100.00%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,743,688	2,743,688	2,743,688	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 153,625</u>	<u>\$ 153,625</u>	<u>\$ 153,625</u>	<u>\$ -</u>	<u>100.00%</u>

FUND=2018 (TD Bank, N.A.)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	9,861,727	9,861,727	9,862,641	(914)	100.01%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(9,861,727)</u>	<u>(9,861,727)</u>	<u>(9,862,641)</u>	<u>914</u>	<u>100.01%</u>
TOTAL OTHER FINANCING SOURCES (USES)	9,861,727	9,861,727	9,861,727	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (914)</u>	<u>\$ 914</u>	<u>N/A</u>

FUND=2017 (Banc of America Leasing & Capital)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 78,557	\$ 78,557	\$ 74,185	\$ 4,372	94.43%
TOTAL EXPENDITURES	226,944	226,944	226,944	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(148,387)</u>	<u>(148,387)</u>	<u>(152,759)</u>	<u>4,372</u>	<u>102.95%</u>
TOTAL OTHER FINANCING SOURCES (USES)	148,387	129,357	129,357	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (19,030)</u>	<u>\$ (23,402)</u>	<u>\$ 4,372</u>	<u>122.97%</u>

FUND=6111 (Edward S. Roscoe Estate - part of the Library Trust Fund)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 2,359	\$ (2,359)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>2,359</u>	<u>(2,359)</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(2,359)	2,359	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>

** FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

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FUND=6113 (Chris V. Ellis Estate - part of the Library Trust Fund)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 465	\$ (465)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	465	(465)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(465)	465	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

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FUND=6115 (Library Endowment Fund - part of the Library Trust Fund)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 1,120	\$ (1,120)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	1,120	(1,120)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(1,120)	1,120	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

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FUND=6119 (Mainwood Donation - part of the Library Trust Fund)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 684	\$ (684)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	684	(684)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(684)	684	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

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FUND=6117 (G Kopsick Palm Restricted)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 7,189	\$ (7,189)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	7,189	(7,189)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(8,161)	8,161	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (972)	\$ 972	N/A

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FUND=6201 (Fire Rescue & EMS Awards)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 3,987	\$ (3,987)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	3,987	(3,987)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 3,987	\$ (3,987)	N/A

** FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=4001 (Water Resources)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 151,597,864	\$ 151,691,611	\$ 150,083,156	\$ 1,608,455	98.94%
TOTAL EXPENDITURES	87,633,109	90,292,692	87,291,199	3,001,493	96.68%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	63,964,755	61,398,919	62,791,957	(1,393,038)	102.27%
TOTAL OTHER FINANCING SOURCES (USES)	(65,173,300)	(65,173,300)	(64,503,131)	(670,169)	98.97%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (1,208,545)	\$ (3,774,381)	\$ (1,711,174)	\$ (2,063,207)	45.34%

FUND=4005 (Water Cost Stabilization)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 1,826,055	\$ 1,826,055	\$ 2,223,239	\$ (397,184)	121.75%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,826,055	1,826,055	2,223,239	(397,184)	121.75%
TOTAL OTHER FINANCING SOURCES (USES)	(1,767,301)	(1,767,301)	(2,223,239)	455,938	125.80%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 58,754	\$ 58,754	\$ -	\$ 58,754	0.00%

FUND=4002 (Water Resources Debt)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 121,336,428	\$ 121,336,428	\$ 121,733,372	\$ (396,944)	100.33%
TOTAL EXPENDITURES	153,487,992	153,487,992	152,919,959	568,033	99.63%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(32,151,564)	(32,151,564)	(31,186,587)	(964,977)	97.00%
TOTAL OTHER FINANCING SOURCES (USES)	32,033,233	32,033,233	32,033,233	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (118,331)	\$ (118,331)	\$ 846,646	\$ (964,977)	-715.49%

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FUND=4007 (Water Resources Equipment Replacement)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 40,000	\$ 40,000	\$ 79,817	\$ (39,817)	199.54%
TOTAL EXPENDITURES	2,181,000	2,181,000	2,056,625	124,375	94.30%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,141,000)</u>	<u>(2,141,000)</u>	<u>(1,976,808)</u>	<u>(164,192)</u>	<u>92.33%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,109,068	2,109,068	1,894,837	214,231	89.84%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (31,932)</u>	<u>\$ (31,932)</u>	<u>\$ (81,971)</u>	<u>\$ 50,039</u>	<u>256.70%</u>

FUND=4011 (Stormwater Utility Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 19,129,678	\$ 19,129,678	\$ 19,522,998	\$ (393,320)	102.06%
TOTAL EXPENDITURES	10,411,854	11,264,529	11,727,987	(463,458)	104.11%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>8,717,824</u>	<u>7,865,149</u>	<u>7,795,011</u>	<u>70,138</u>	<u>99.11%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(7,630,212)	(8,010,212)	(7,383,970)	(626,242)	92.18%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,087,612</u>	<u>\$ (145,063)</u>	<u>\$ 411,041</u>	<u>\$ (556,104)</u>	<u>-283.35%</u>

FUND=4012 (Stormwater Debt Service)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	714,720	714,720	713,589	1,131	99.84%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(714,720)</u>	<u>(714,720)</u>	<u>(713,589)</u>	<u>(1,131)</u>	<u>99.84%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,105,230	2,105,230	2,105,230	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,390,510</u>	<u>\$ 1,390,510</u>	<u>\$ 1,391,641</u>	<u>\$ (1,131)</u>	<u>100.08%</u>

FUND=4017 (Stormwater Equipment Replacement)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 40,000	\$ 40,000	\$ 45,818	\$ (5,818)	114.55%
TOTAL EXPENDITURES	809,000	809,000	779,067	29,933	96.30%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(769,000)</u>	<u>(769,000)</u>	<u>(733,249)</u>	<u>(35,751)</u>	<u>95.35%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,958,122	1,958,122	1,331,880	626,242	68.02%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,189,122</u>	<u>\$ 1,189,122</u>	<u>\$ 598,631</u>	<u>\$ 590,491</u>	<u>50.34%</u>

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FUND=4021 (Sanitation Operating)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 47,893,940	\$ 47,942,654	\$ 47,481,681	\$ 460,973	99.04%
TOTAL EXPENDITURES	40,472,154	44,463,642	39,676,391	4,787,251	89.23%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>7,421,786</u>	<u>3,479,012</u>	<u>7,805,290</u>	<u>(4,326,278)</u>	<u>224.35%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(4,117,195)	(4,117,195)	(4,117,195)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 3,304,591</u>	<u>\$ (638,183)</u>	<u>\$ 3,688,095</u>	<u>\$ (4,326,278)</u>	<u>-577.91%</u>

FUND=4022 (Sanitation Debt Service)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 4,000	\$ 4,000	\$ 983	\$ 3,017	24.58%
TOTAL EXPENDITURES	1,285,488	1,285,488	1,285,488	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,281,488)</u>	<u>(1,281,488)</u>	<u>(1,284,505)</u>	<u>3,017</u>	<u>100.24%</u>
TOTAL OTHER FINANCING SOURCES (USES)	296,416	296,416	296,416	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (985,072)</u>	<u>\$ (985,072)</u>	<u>\$ (988,089)</u>	<u>\$ 3,017</u>	<u>100.31%</u>

FUND=4027 (Sanitation Equipment Replacement)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 251,658	\$ 251,658	\$ 125,911	\$ 125,747	50.03%
TOTAL EXPENDITURES	2,900,646	4,436,366	3,904,519	531,847	88.01%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,648,988)</u>	<u>(4,184,708)</u>	<u>(3,778,608)</u>	<u>(406,100)</u>	<u>90.30%</u>
TOTAL OTHER FINANCING SOURCES (USES)	716,100	716,100	716,100	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (1,932,888)</u>	<u>\$ (3,468,608)</u>	<u>\$ (3,062,508)</u>	<u>\$ (406,100)</u>	<u>88.29%</u>

FUND=1208 (Tropicana Field)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 861,189	\$ 861,189	\$ 872,919	\$ (11,730)	101.36%
TOTAL EXPENDITURES	2,116,282	2,116,282	1,767,470	348,812	83.52%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,255,093)</u>	<u>(1,255,093)</u>	<u>(894,551)</u>	<u>(360,542)</u>	<u>71.27%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,256,000	1,256,000	1,256,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 907</u>	<u>\$ 907</u>	<u>\$ 361,449</u>	<u>\$ (360,542)</u>	<u>39851.05%</u>

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FUND=4031 (Airport Operating)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 1,255,398	\$ 1,255,398	\$ 1,316,564	\$ (61,166)	104.87%
TOTAL EXPENDITURES	817,115	946,610	908,414	38,196	95.96%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>438,283</u>	<u>308,788</u>	<u>408,150</u>	<u>(99,362)</u>	<u>132.18%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(345,620)	(230,120)	(630,120)	400,000	273.82%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 92,663</u>	<u>\$ 78,668</u>	<u>\$ (221,970)</u>	<u>\$ 300,638</u>	<u>-282.16%</u>

FUND=4091 (Port Operating)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 115,999	\$ 115,999	\$ 293,823	\$ (177,824)	253.30%
TOTAL EXPENDITURES	348,079	348,464	452,160	(103,696)	129.76%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(232,080)</u>	<u>(232,465)</u>	<u>(158,337)</u>	<u>(74,128)</u>	<u>68.11%</u>
TOTAL OTHER FINANCING SOURCES (USES)	226,000	226,000	226,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (6,080)</u>	<u>\$ (6,465)</u>	<u>\$ 67,663</u>	<u>\$ (74,128)</u>	<u>-1046.60%</u>

FUND=4041 (Marina Operating)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 3,869,887	\$ 3,869,887	\$ 3,903,776	\$ (33,889)	100.88%
TOTAL EXPENDITURES	3,095,282	3,109,673	3,262,769	(153,096)	104.92%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>774,605</u>	<u>760,214</u>	<u>641,007</u>	<u>119,207</u>	<u>84.32%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(674,524)	(674,524)	(634,524)	(40,000)	94.07%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 100,081</u>	<u>\$ 85,690</u>	<u>\$ 6,483</u>	<u>\$ 79,207</u>	<u>7.57%</u>

FUND=4061 (Golf Course Operating)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 3,811,808	\$ 3,813,371	\$ 3,706,876	\$ 106,495	97.21%
TOTAL EXPENDITURES	3,682,024	3,728,680	3,818,356	(89,676)	102.41%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>129,784</u>	<u>84,691</u>	<u>(111,480)</u>	<u>196,171</u>	<u>-131.63%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(128,600)	(128,600)	(128,600)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,184</u>	<u>\$ (43,909)</u>	<u>\$ (240,080)</u>	<u>\$ 196,171</u>	<u>546.77%</u>

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FUND=4081 (Jamestown Complex)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 583,640	\$ 583,640	\$ 594,803	\$ (11,163)	101.91%
TOTAL EXPENDITURES	670,215	713,808	754,580	(40,772)	105.71%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(86,575)</u>	<u>(130,168)</u>	<u>(159,777)</u>	<u>29,609</u>	<u>122.75%</u>
TOTAL OTHER FINANCING SOURCES (USES)	25,000	25,000	25,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (61,575)</u>	<u>\$ (105,168)</u>	<u>\$ (134,777)</u>	<u>\$ 29,609</u>	<u>128.15%</u>

FUND=1021 (Parking Revenue)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 7,770,617	\$ 7,765,026	\$ 9,689,340	\$ (1,924,314)	124.78%
TOTAL EXPENDITURES	6,134,612	6,957,950	6,892,438	65,512	99.06%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,636,005</u>	<u>807,076</u>	<u>2,796,902</u>	<u>(1,989,826)</u>	<u>346.55%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(5,395,900)	(5,395,900)	(5,395,900)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (3,759,895)</u>	<u>\$ (4,588,824)</u>	<u>\$ (2,598,998)</u>	<u>\$ (1,989,826)</u>	<u>56.64%</u>

FUND=1201 (Mahaffey Theater Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 460,000	\$ 460,000	\$ 592,261	\$ (132,261)	128.75%
TOTAL EXPENDITURES	910,000	910,044	1,043,299	(133,255)	114.64%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(450,000)</u>	<u>(450,044)</u>	<u>(451,038)</u>	<u>994</u>	<u>100.22%</u>
TOTAL OTHER FINANCING SOURCES (USES)	450,000	450,000	450,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (44)</u>	<u>\$ (1,038)</u>	<u>\$ 994</u>	<u>2359.09%</u>

FUND=1203 (Pier Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 119,750	\$ 119,750	\$ 1,348	\$ 118,402	1.13%
TOTAL EXPENDITURES	1,055,564	1,446,101	568,360	877,741	39.30%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(935,814)</u>	<u>(1,326,351)</u>	<u>(567,012)</u>	<u>(759,339)</u>	<u>42.75%</u>
TOTAL OTHER FINANCING SOURCES (USES)	645,000	645,000	765,000	(120,000)	118.60%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (290,814)</u>	<u>\$ (681,351)</u>	<u>\$ 197,988</u>	<u>\$ (879,339)</u>	<u>-29.06%</u>

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FUND=1205 (Coliseum Operating)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 637,000	\$ 637,000	\$ 767,769	\$ (130,769)	120.53%
TOTAL EXPENDITURES	832,409	838,091	953,983	(115,892)	113.83%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(195,409)</u>	<u>(201,091)</u>	<u>(186,214)</u>	<u>(14,877)</u>	<u>92.60%</u>
TOTAL OTHER FINANCING SOURCES (USES)	156,000	156,000	156,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (39,409)</u>	<u>\$ (45,091)</u>	<u>\$ (30,214)</u>	<u>\$ (14,877)</u>	<u>67.01%</u>

FUND=1207 (Sunken Gardens)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,336,083	\$ 1,336,083	\$ 1,902,513	\$ (566,430)	142.39%
TOTAL EXPENDITURES	1,452,560	1,477,050	1,910,767	(433,717)	129.36%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(116,477)</u>	<u>(140,967)</u>	<u>(8,254)</u>	<u>(132,713)</u>	<u>5.86%</u>
TOTAL OTHER FINANCING SOURCES (USES)	103,000	103,000	103,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (13,477)</u>	<u>\$ (37,967)</u>	<u>\$ 94,746</u>	<u>\$ (132,713)</u>	<u>-249.55%</u>

FUND=5001 (Fleet Management)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 18,507,934	\$ 18,507,934	\$ 17,093,699	\$ 1,414,235	92.36%
TOTAL EXPENDITURES	18,396,969	19,530,017	18,386,430	1,143,587	94.14%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>110,965</u>	<u>(1,022,083)</u>	<u>(1,292,731)</u>	<u>270,648</u>	<u>126.48%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(100,000)	(100,000)	(100,000)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 10,965</u>	<u>\$ (1,122,083)</u>	<u>\$ (1,392,731)</u>	<u>\$ 270,648</u>	<u>124.12%</u>

FUND=5002 (Equipment Replacement)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 8,975,512	\$ 8,975,512	\$ 9,081,661	\$ (106,149)	101.18%
TOTAL EXPENDITURES	3,657,950	7,159,296	6,945,115	214,181	97.01%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>5,317,562</u>	<u>1,816,216</u>	<u>2,136,546</u>	<u>(320,330)</u>	<u>117.64%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 5,317,562</u>	<u>\$ 1,816,216</u>	<u>\$ 2,136,546</u>	<u>\$ (320,330)</u>	<u>117.64%</u>

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FUND=5005 (Municipal Office Buildings)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 3,696,300	\$ 3,696,300	\$ 3,674,826	\$ 21,474	99.42%
TOTAL EXPENDITURES	2,613,068	2,686,384	3,775,104	(1,088,720)	140.53%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,083,232</u>	<u>1,009,916</u>	<u>(100,278)</u>	<u>1,110,194</u>	<u>-9.93%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(1,115,000)	(1,115,000)	(1,115,000)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (31,768)</u>	<u>\$ (105,084)</u>	<u>\$ (1,215,278)</u>	<u>\$ 1,110,194</u>	<u>1156.48%</u>

FUND=5011 (Technology Services)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 12,238,108	\$ 12,238,108	\$ 12,184,886	\$ 53,222	99.57%
TOTAL EXPENDITURES	12,046,577	13,018,860	11,787,612	1,231,248	90.54%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>191,531</u>	<u>(780,752)</u>	<u>397,274</u>	<u>(1,178,026)</u>	<u>-50.88%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(550,000)	(550,000)	(550,000)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (358,469)</u>	<u>\$ (1,330,752)</u>	<u>\$ (152,726)</u>	<u>\$ (1,178,026)</u>	<u>11.48%</u>

FUND=5201 (Billing & Collections)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 10,530,811	\$ 10,530,811	\$ 11,000,915	\$ (470,104)	104.46%
TOTAL EXPENDITURES	10,583,906	10,735,357	10,961,079	(225,722)	102.10%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(53,095)</u>	<u>(204,546)</u>	<u>39,836</u>	<u>(244,382)</u>	<u>-19.48%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (53,095)</u>	<u>\$ (204,546)</u>	<u>\$ 39,836</u>	<u>\$ (244,382)</u>	<u>-19.48%</u>

FUND=5031 (Supply Management)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 576,598	\$ 576,598	\$ 476,628	\$ 99,970	82.66%
TOTAL EXPENDITURES	478,605	551,436	742,314	(190,878)	134.61%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>97,993</u>	<u>25,162</u>	<u>(265,686)</u>	<u>290,848</u>	<u>-1055.90%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 97,993</u>	<u>\$ 25,162</u>	<u>\$ (265,686)</u>	<u>\$ 290,848</u>	<u>-1055.90%</u>

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FUND=5121 (Health Insurance)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 52,450,394	\$ 52,450,394	\$ 53,252,004	\$ (801,610)	101.53%
TOTAL EXPENDITURES	52,436,814	52,505,624	53,768,428	(1,262,804)	102.41%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>13,580</u>	<u>(55,230)</u>	<u>(516,424)</u>	<u>461,194</u>	<u>935.04%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 13,580</u>	<u>\$ (55,230)</u>	<u>\$ (516,424)</u>	<u>\$ 461,194</u>	<u>935.04%</u>

FUND=5123 (Life Insurance)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 904,399	\$ 904,399	\$ 890,893	\$ 13,506	98.51%
TOTAL EXPENDITURES	859,688	860,365	877,185	(16,820)	101.95%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>44,711</u>	<u>44,034</u>	<u>13,708</u>	<u>30,326</u>	<u>31.13%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 44,711</u>	<u>\$ 44,034</u>	<u>\$ 13,708</u>	<u>\$ 30,326</u>	<u>31.13%</u>

FUND=5125 (General Liabilities Claims)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 2,915,543	\$ 2,915,543	\$ 3,021,190	\$ (105,647)	103.62%
TOTAL EXPENDITURES	2,895,022	2,895,022	2,636,100	258,922	91.06%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>20,521</u>	<u>20,521</u>	<u>385,090</u>	<u>(364,569)</u>	<u>1876.57%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 20,521</u>	<u>\$ 20,521</u>	<u>\$ 385,090</u>	<u>\$ (364,569)</u>	<u>1876.57%</u>

FUND=5127 (Commercial Insurance)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ 4,656,307	\$ 4,656,307	\$ 4,697,463	\$ (41,156)	100.88%
TOTAL EXPENDITURES	4,800,585	4,800,860	4,224,964	575,896	88.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(144,278)</u>	<u>(144,553)</u>	<u>472,499</u>	<u>(617,052)</u>	<u>-326.87%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (144,278)</u>	<u>\$ (144,553)</u>	<u>\$ 472,499</u>	<u>\$ (617,052)</u>	<u>-326.87%</u>

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FUND=5129 (Workers' Compensation)

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 11,071,821	\$ 11,071,821	\$ 11,377,286	\$ (305,465)	102.76%
TOTAL EXPENDITURES	11,064,601	11,068,676	6,044,514	5,024,162	54.61%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>7,220</u>	<u>3,145</u>	<u>5,332,772</u>	<u>(5,329,627)</u>	<u>169563.50%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u><u>7,220</u></u>	\$ <u><u>3,145</u></u>	\$ <u><u>5,332,772</u></u>	\$ <u><u>(5,329,627)</u></u>	<u><u>169563.50%</u></u>

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